

# *Narcoossee*

## *Community Development District*

### *Proposed Budget*

#### *FY 2025*



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**Narcoossee**  
**Community Development District**  
**Proposed Budget**  
**General Fund**

	Adopted Budget FY2024	Actual thru 4/30/24	Projected Next 5 Months	Total Projected 9/30/24	Proposed Budget FY2025
<b>Revenues</b>					
Maintenance Assessments	\$ 453,836	\$ 397,277	\$ 56,558	\$ 453,836	\$ 590,210
Interest	\$ -	\$ 878	\$ 627	\$ 1,505	\$ 752
Beginning Fund Balance*	\$ 30,132	\$ 35,533	\$ -	\$ 35,533	\$ 9,704
<b>Total Revenues</b>	<b>\$ 483,968</b>	<b>\$ 433,688</b>	<b>\$ 57,185</b>	<b>\$ 490,874</b>	<b>\$ 600,667</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisor Fees	\$ 6,000	\$ 3,400	\$ 2,500	\$ 5,900	\$ 6,000
FICA Expense	\$ 459	\$ 260	\$ 191	\$ 451	\$ 459
Engineering Fees	\$ 7,800	\$ 1,088	\$ 6,713	\$ 7,800	\$ 7,800
Assessment Roll	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,250
Attorney	\$ 12,000	\$ 6,833	\$ 5,000	\$ 11,833	\$ 12,000
Annual Audit	\$ 3,150	\$ 3,105	\$ -	\$ 3,105	\$ 3,150
Dissemination Agent	\$ 1,325	\$ 773	\$ 552	\$ 1,325	\$ 1,392
Arbitrage	\$ 600	\$ 600	\$ -	\$ 600	\$ 600
Trustee Fees	\$ 3,000	\$ 2,963	\$ -	\$ 2,963	\$ 3,000
Management Fees	\$ 52,279	\$ 30,496	\$ 21,783	\$ 52,279	\$ 56,200
Information Technology	\$ 1,590	\$ 928	\$ 663	\$ 1,590	\$ 1,670
Website Maintenance	\$ 1,272	\$ 742	\$ 530	\$ 1,272	\$ 1,336
Telephone	\$ 25	\$ -	\$ 10	\$ 10	\$ 25
Postage	\$ 450	\$ 131	\$ 188	\$ 319	\$ 450
Insurance	\$ 35,364	\$ 33,204	\$ -	\$ 33,204	\$ 37,262
Printing & Binding	\$ 200	\$ 19	\$ 83	\$ 103	\$ 200
Legal Advertising	\$ 1,900	\$ -	\$ 1,900	\$ 1,900	\$ 1,900
Other Current Charges	\$ 2,000	\$ 782	\$ 725	\$ 1,507	\$ 2,000
Office Supplies	\$ 50	\$ 2	\$ 21	\$ 23	\$ 50
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Contingency	\$ 274	\$ 5,500	\$ 274	\$ 5,774	\$ 274
<b>Administrative Expenses</b>	<b>\$ 134,912</b>	<b>\$ 96,000</b>	<b>\$ 41,132</b>	<b>\$ 137,132</b>	<b>\$ 141,193</b>
<i>Maintenance</i>					
<i>NonaCrest</i>					
Field Management	\$ 4,773	\$ 2,785	\$ 1,989	\$ 4,773	\$ 5,012
Landscape Maintenance	\$ 54,540	\$ 31,815	\$ 22,725	\$ 54,540	\$ 55,767
Irrigation Repairs	\$ 5,000	\$ 2,461	\$ 2,539	\$ 5,000	\$ 5,000
Lake Maintenance	\$ 4,775	\$ 2,653	\$ 1,895	\$ 4,548	\$ 4,684
Wall Repairs/Cleaning	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Feature Lighting	\$ 1,000	\$ 2,735	\$ -	\$ 2,735	\$ 1,000
Miscellaneous Common Area	\$ 5,000	\$ 6,878	\$ -	\$ 6,878	\$ 5,000
Tree Trimming	\$ -	\$ -	\$ -	\$ -	\$ 24,384
<b>Total Nona Crest</b>	<b>\$ 77,589</b>	<b>\$ 49,327</b>	<b>\$ 31,648</b>	<b>\$ 80,975</b>	<b>\$ 103,348</b>

**Narcoossee**  
**Community Development District**  
**Proposed Budget**  
**General Fund**

	Adopted Budget FY2024	Actual thru 4/30/24	Projected Next 5 Months	Total Projected 9/30/24	Proposed Budget FY2025
<b>La Vina</b>					
Field Management	\$ 12,222	\$ 7,129	\$ 5,092	\$ 12,221	\$ 12,833
Landscape Maintenance	\$ 82,172	\$ 47,934	\$ 34,238	\$ 82,172	\$ 84,021
Irrigation Repairs	\$ 10,500	\$ 1,974	\$ 4,375	\$ 6,349	\$ 10,500
Lake Maintenance	\$ 5,064	\$ 2,814	\$ 2,010	\$ 4,823	\$ 4,968
Utilities	\$ 6,072	\$ 3,868	\$ 2,204	\$ 6,072	\$ 6,679
Wall Repairs/Cleaning	\$ 3,000	\$ 370	\$ 1,250	\$ 1,620	\$ 3,000
Solvino Streetlighting	\$ 3,168	\$ 1,498	\$ 1,670	\$ 3,168	\$ 3,485
Capri Streetlighting	\$ 4,356	\$ 1,990	\$ 2,040	\$ 4,030	\$ 4,433
Miscellaneous Common Area	\$ 5,000	\$ 6,433	\$ -	\$ 6,433	\$ 5,000
Tree Trimming	\$ -	\$ -	\$ -	\$ -	\$ 35,302
<b>Total La Vina</b>	<b>\$ 131,554</b>	<b>\$ 74,010</b>	<b>\$ 52,880</b>	<b>\$ 126,889</b>	<b>\$ 170,221</b>
<b>Nona Preserve</b>					
Field Management	\$ 5,270	\$ 3,074	\$ 2,196	\$ 5,270	\$ 5,533
Landscape Maintenance	\$ 58,500	\$ 34,125	\$ 24,375	\$ 58,500	\$ 59,816
Irrigation Repairs	\$ 4,500	\$ -	\$ 1,875	\$ 1,875	\$ 4,500
Lake Maintenance	\$ 4,813	\$ 2,674	\$ 1,910	\$ 4,584	\$ 4,722
Miscellaneous Common Area	\$ 2,500	\$ -	\$ 1,700	\$ 1,700	\$ 2,500
Tree Trimming	\$ -	\$ -	\$ -	\$ -	\$ 13,151
<b>Total Nona Preserve</b>	<b>\$ 75,583</b>	<b>\$ 39,873</b>	<b>\$ 32,056</b>	<b>\$ 71,929</b>	<b>\$ 90,222</b>
<b>Parcels G &amp; H</b>					
Field Management	\$ 3,147	\$ 1,836	\$ 1,311	\$ 3,147	\$ 3,305
Landscape Maintenance	\$ 29,248	\$ 17,061	\$ 12,187	\$ 29,248	\$ 29,906
Lake Maintenance	\$ 1,803	\$ 1,001	\$ 715	\$ 1,717	\$ 1,768
<b>Total Parcels G &amp; H</b>	<b>\$ 34,198</b>	<b>\$ 19,899</b>	<b>\$ 14,213</b>	<b>\$ 34,112</b>	<b>\$ 34,979</b>
<b>Total Maintenance Expenditures</b>	<b>\$ 318,924</b>	<b>\$ 183,108</b>	<b>\$ 130,797</b>	<b>\$ 313,905</b>	<b>\$ 398,770</b>
<b>Other Sources/(Uses)</b>					
Transfer Out to Capital Reserves	\$ 30,132	\$ 16,514	\$ 13,618	\$ 30,132	\$ 9,704
Reserve Contribution - Nona Crest	\$ -	\$ -	\$ -	\$ -	\$ 9,886
Reserve Contribution - La Vina	\$ -	\$ -	\$ -	\$ -	\$ 9,960
Reserve Contribution - Nona Preserve	\$ -	\$ -	\$ -	\$ -	\$ 8,379
Reserve Contribution - Parcels G & H	\$ -	\$ -	\$ -	\$ -	\$ 22,775
<b>Total Other Sources/(Uses)</b>	<b>\$ 30,132</b>	<b>\$ 16,514</b>	<b>\$ 13,618</b>	<b>\$ 30,132</b>	<b>\$ 60,704</b>
<b>Total Expenditures</b>	<b>\$ 483,968</b>	<b>\$ 295,622</b>	<b>\$ 185,547</b>	<b>\$ 481,169</b>	<b>\$ 600,667</b>
<b>Excess Revenues/(Expenditures)*</b>	<b>\$ 0</b>	<b>\$ 138,066</b>	<b>\$ (128,362)</b>	<b>\$ 9,704</b>	<b>\$ -</b>

\* Reduced for First Quarter Operating

Net Assessments	\$590,963
Add: Discounts & Collections	\$37,721
Gross Assessments	\$628,684

# Narcoossee Community Development District General Fund Budget

**Revenues:**

Maintenance Assessments

The District will levy a non-ad valorem special assessment on all taxable property within the District, to fund all General Operating and Maintenance Expenditures for the fiscal year.

Beginning Fund Balance

Represents the total funds estimated to be available at the beginning of the fiscal year.

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**EXPENDITURES:**

**Administrative:**

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount is based upon 5 Supervisors attending 6 Board Meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer, Dewberry, will be providing general engineering services to the District, i.e., attendance and preparation for monthly Board meetings, review invoices, etc.

Assessment Roll

Expenses related to administering the annual assessments on the tax roll with the Orange County Tax Collector.

Attorney

The District's legal counsel, KE Law Group, PLLC provides general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Grau & Associates provides this service.

# Narcoossee

## Community Development District

### General Fund Budget

#### Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services – Central Florida LLC, the District’s bond underwriter, to provide this service.

#### Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District’s Series 2013A-1 & 2013 A-2 Special Assessment Revenue Bonds. The District hired Grau & Associates to calculate the rebate liability and submit a report to the District.

#### Trustee Fees

The District issued Series 2013A-1 & 2013A-2 Special Assessment Refunding Bonds, which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

#### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. These services include, but are not limited to, advertising, recording and transcribing of Board Meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

#### Information Technology

Represents costs related to the District’s information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc. Governmental Management Services – Central Florida, LLC provides these systems.

#### Website Maintenance

Represents the costs associated with monitoring and maintaining the District’s website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

#### Telephone

Telephone and fax machine.

#### Postage

Mailing of agenda packages, overnight deliveries, checks for vendors and any other required correspondence, etc.

#### Insurance

The District’s general liability, public officials liability and property insurance coverages is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

# Narcoossee Community Development District General Fund Budget

## Printing & Binding

Printing and binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

## Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

## Other Current Charges

Includes bank charges and any other miscellaneous expenses that are incurred during the year.

## Property Appraiser

Represent the Fiscal Year 18 fees to be paid to the Orange County Property Appraiser for annual assessment roll administration.

## Office Supplies

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies. Governmental Management Services – Central Florida, LLC provides these services.

## Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Commerce for \$175. This is the only expense under this category for the District.

## Contingency

Represents any other miscellaneous charges that the District may incur.

## **Maintenance:**

### **Nona Crest**

### Field Management

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services.

### Landscape Maintenance

The District currently has a contract with Yellowstone Landscape to provide Landscape Maintenance. These services include mowing, edging, blowing, applying pest and disease control chemicals to sod, mulching once per year, applying fertilizer, and planting annuals.

**Narcoossee**  
**Community Development District**  
**General Fund Budget**

<b>Vendor: Yellowstone Landscape</b>	<b>Annual Costs</b>
▪ Landscape Maintenance: Contract Cost of \$4,647.25 monthly	<u>\$55,767</u>
▪ <b>Total Costs</b>	<b>\$55,767</b>

Irrigation Repairs

Irrigation maintenance expenditures that may occur during the fiscal year.

Lake Maintenance

The District currently has a contract with Applied Aquatic Management, Inc., which provide Lake Maintenance to all the lakes inside Narcoossee CDD. These services include monthly inspections and treatment of aquatic weeds and algae, herbiciding, and algae control and removal.

<b>Vendor: Applied Aquatic Management, Inc.</b>	<b>Annual Costs</b>
▪ Lake Maintenance: Contract Cost of \$390.33 monthly	<u>\$4,684</u>
▪ <b>Total Costs</b>	<b>\$4,684</b>

Wall Repair/Cleaning

The District will incur expenditures to maintain the wall. Includes cleaning and landscaping.

Feature Lighting

Replacement and repair of up light fixtures.

Miscellaneous Common Area

Miscellaneous common area maintenance expenditures that may occur during the fiscal year.

Tree Trimming

Estimated cost for tree trimming within the District.

**La Vina**

Field Management

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services.

Landscape Maintenance

The District currently has a contract with Yellowstone Landscape to provide Landscape Maintenance. These services include mowing, edging, blowing, applying pest and disease control chemicals to sod, mulching once per year, applying fertilizer, and planting annuals.

<b>Vendor: Yellowstone Landscape</b>	<b>Annual Costs</b>
▪ Landscape Maintenance: Contract Cost of \$7,001.75 monthly	<u>\$84,021</u>
▪ <b>Total Costs</b>	<b>\$84,021</b>



# Narcoossee Community Development District General Fund Budget

## Irrigation Repairs

Irrigation maintenance expenditures that may occur during the fiscal year.

## Lake Maintenance

The District currently has a contract with Applied Aquatic Management, Inc., which provide Lake Maintenance to all the lakes inside Narcoossee CDD. These services include monthly inspections and treatment of aquatic weeds and algae, herbiciding, and algae control and removal. The amount also includes unscheduled maintenance.

<b>Vendor: Applied Aquatic Management, Inc.</b>	<b>Annual Costs</b>
▪ Lake Maintenance: Contract Cost of \$414 month	<u>\$4,968</u>
▪ <b>Total Costs</b>	<b>\$4,968</b>

## Utilities

The District has electrical and water accounts with Orlando Utilities Commission for the areas maintained by the District.

<b>Vendor: Orlando Utilities Commission</b>	<b>Annual Costs</b>
▪ Reclaimed Water - \$540.1/month	\$6,481.2
▪ Electric - \$16.5/month	<u>\$198</u>
▪ <b>Total Costs</b>	<b>\$6,679.2</b>

## Wall Repairs/Cleaning

Funding for cleaning or needed repairs of La Vina District wall.

## Solvino Streetlighting

The District funds the streetlights within the Solvino community.

<b>Vendor: Orlando Utilities Commission</b>	<b>Annual Costs</b>
▪ Electric - \$290.42/month	<b>\$3,485</b>

## Capri Streetlighting

The District funds the streetlights within the Capri community.

<b>Vendor: Orlando Utilities Commission</b>	<b>Annual Costs</b>
▪ Electric - \$369.42/month	<b>\$4,433</b>

## Miscellaneous Common Area Maintenance

Miscellaneous common area maintenance expenditures that may occur during the fiscal year.

## Tree Trimming

Estimated cost for tree trimming within the District.

# Narcoossee Community Development District General Fund Budget

## **Nona Preserve**

### **Field Management**

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services.

### **Landscape Maintenance**

The District currently has a contract with Yellowstone Landscape to provide Landscape Maintenance. These services include mowing, edging, blowing, applying pest and disease control chemicals to sod, mulching once per year, applying fertilizer, and planting annuals.

<b>Vendor: Yellowstone Landscape</b>	<b>Annual Costs</b>
▪ Landscape Maintenance: Contract Cost of \$4,984.67 monthly	<b>\$59,816</b>

### **Irrigation Repairs**

Irrigation maintenance expenditures that may occur during the fiscal year.

### **Lake Maintenance**

These services include monthly inspections and treatment of aquatic weeds and algae, herbiciding, and algae control and removal.

<b>Vendor: Applied Aquatic Management, Inc.</b>	<b>Annual Costs</b>
▪ Lake Maintenance: Contract Cost of \$393.5 monthly	<b>\$4,722</b>

### **Miscellaneous Common Area Maintenance**

Miscellaneous common area maintenance expenditures that may occur during the fiscal year.

### **Tree Trimming**

Estimated cost for tree trimming within the District.

## **Parcel G & H**

### **Field Management**

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services.

### **Landscape Maintenance**

The District currently has a contract with Yellowstone Landscape to provide Landscape Maintenance. These services include mowing, edging, blowing, applying pest and disease control chemicals to sod, mulching once per year, applying fertilizer, and planting annuals.)

<b>Vendor: Yellowstone Landscape</b>	<b>Annual Costs</b>
▪ Landscape Maintenance: Contract Cost of \$2,492.17 monthly	<b>\$29,906</b>

# Narcoossee Community Development District General Fund Budget

## Lake Maintenance

These services include monthly inspections and treatment of aquatic weeds and algae, herbiciding, and algae control and removal.

**Vendor: Applied Aquatic Management, Inc.**

- Lake Maintenance: Contract Cost of \$147.33 monthly

**Annual Costs**

**\$1768**

## Transfer Out – Capital Reserve Fund

Represents projected excess funds above operating capital requirements in the General Fund.

## Reserve Contribution

At the direction of the Board that recognizes the need for proper reserve planning, we have conducted a Reserve Study of Narcoossee Community Development District.

**Narcoossee**  
**Community Development District**  
**Proposed Budget**  
**Maintenance Assessment Calculation**

Subdivision	Track		Units	Annual Gross Maintenance Per Unit FY24	Proposed Gross Maintenance Per Unit FY25	Street Lighting Supplement Assessment	Total Proposed Gross Maintenance Per Unit FY25	Increase (Decrease)	O&M	
NonaCrest	C	SF50	159	\$ 410.27	\$ 556.05	N/A	\$ 556.05	\$ 145.78	\$ 88,413	
	D	SF70	110	\$ 410.27	\$ 556.05	N/A	\$ 556.05	\$ 145.78	\$ 61,166	
			269							
LaVina	Mirabella	A	SF50	107	\$ 590.32	\$ 784.47	N/A	\$ 784.47	\$ 194.16	\$ 83,938
	Ziani	B	SF75	66	\$ 590.32	\$ 784.47	N/A	\$ 784.47	\$ 194.16	\$ 51,775
	Capri	E	SF50	48	\$ 590.32	\$ 784.47	\$ 98.24	\$ 882.71	\$ 292.40	\$ 42,370
	Solvino	F	SF50	50	\$ 590.32	\$ 784.47	\$ 74.14	\$ 858.62	\$ 268.30	\$ 42,931
			271							
Lake Nona Preserve	K	Multi	228	\$ 456.09	\$ 568.31	N/A	\$ 568.31	\$ 112.22	\$ 129,574	
	G	Comm/Office	130704	\$ 0.16	\$ 0.21	N/A	\$ 0.21	\$ 0.05	\$ 27,106	
	G	Multi Family	420	\$ 162.13	\$ 207.38	N/A	\$ 207.38	\$ 45.25	\$ 87,101	
	H	Comm/Office	69000	\$ 0.16	\$ 0.21	N/A	\$ 0.21	\$ 0.05	\$ 14,310	
<b>Total Gross Assessments</b>									<b>\$ 628,684</b>	

**Narcoossee**  
**Community Development District**  
**Proposed Budget**  
**Debt Service Fund**

	Adopted Budget FY2024	Actual thru 4/30/24	Projected Next 5 Months	Total Projected 9/30/24	Proposed Budget FY2025
<b>Revenues</b>					
Assessments - Tax Roll	\$ 317,584	\$ 278,005	\$ 39,579	\$ 317,584	\$ 317,584
Interest Income	\$ -	\$ 11,694	\$ 8,353	\$ 20,047	\$ 10,023
Carry Forward Surplus	\$ 258,874	\$ 271,306	\$ -	\$ 271,306	\$ 297,158
<b>Total Revenues</b>	<b>\$ 576,457</b>	<b>\$ 561,005</b>	<b>\$ 47,931</b>	<b>\$ 608,937</b>	<b>\$ 624,765</b>
<b>Expenditures</b>					
<b>Series 2013A-1</b>					
Interest - 11/1	\$ 34,374	\$ 34,374	\$ -	\$ 34,374	\$ 31,749
Principal - 5/1	\$ 140,000	\$ -	\$ 140,000	\$ 140,000	\$ 145,000
Interest - 5/1	\$ 34,374	\$ -	\$ 34,374	\$ 34,374	\$ 31,749
<b>Series 2013A-2</b>					
Interest - 11/1	\$ 21,516	\$ 21,516	\$ -	\$ 21,516	\$ 19,828
Principal - 5/1	\$ 60,000	\$ -	\$ 60,000	\$ 60,000	\$ 60,000
Interest - 5/1	\$ 21,516	\$ -	\$ 21,516	\$ 21,516	\$ 19,828
<b>Total Expenditures</b>	<b>\$ 311,779</b>	<b>\$ 55,889</b>	<b>\$ 255,889</b>	<b>\$ 311,779</b>	<b>\$ 308,154</b>
<b>Excess Revenues/(Expenditures)*</b>	<b>\$ 264,679</b>	<b>\$ 505,116</b>	<b>\$ (207,958)</b>	<b>\$ 297,158</b>	<b>\$ 316,611</b>

Series 2013A-1	Nov 1, 2025	\$ 28,921.25
Series 2013A-2	Nov 1, 2025	\$ 18,140.63
		\$47,062

Net Assessments	\$317,584
Add: Discounts & Collections	\$20,271
Gross Assessments	\$337,855

\* Excess Revenues will be utilized to pay November 1 semi-annual interest payment.

**Narcoossee**  
**Community Development District**  
**Series 2013 A-1 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
11/01/24	\$ 1,550,000.00	\$ -	\$ 31,748.75	\$ 206,122.50
05/01/25	\$ 1,550,000.00	\$ 145,000.00	\$ 31,748.75	
11/01/25	\$ 1,405,000.00	\$ -	\$ 28,921.25	\$ 205,670.00
05/01/26	\$ 1,405,000.00	\$ 150,000.00	\$ 28,921.25	
11/01/26	\$ 1,255,000.00	\$ -	\$ 25,921.25	\$ 204,842.50
05/01/27	\$ 1,255,000.00	\$ 160,000.00	\$ 25,921.25	
11/01/27	\$ 1,095,000.00	\$ -	\$ 22,721.25	\$ 208,642.50
05/01/28	\$ 1,095,000.00	\$ 165,000.00	\$ 22,721.25	
11/01/28	\$ 930,000.00	\$ -	\$ 19,297.50	\$ 207,018.75
05/01/29	\$ 930,000.00	\$ 170,000.00	\$ 19,297.50	
11/01/29	\$ 760,000.00	\$ -	\$ 15,770.00	\$ 205,067.50
05/01/30	\$ 760,000.00	\$ 180,000.00	\$ 15,770.00	
11/01/30	\$ 580,000.00	\$ -	\$ 12,035.00	\$ 207,805.00
05/01/31	\$ 580,000.00	\$ 185,000.00	\$ 12,035.00	
11/01/31	\$ 395,000.00	\$ -	\$ 8,196.25	\$ 205,231.25
05/01/32	\$ 395,000.00	\$ 195,000.00	\$ 8,196.25	
11/01/32	\$ 200,000.00	\$ -	\$ 4,150.00	\$ 207,346.25
05/01/33	\$ 200,000.00	\$ 200,000.00	\$ 4,150.00	\$ 204,150.00
		<b>\$ 1,550,000.00</b>	<b>\$ 337,522.50</b>	<b>\$ 2,061,896.25</b>

**Narcoossee**  
**Community Development District**  
**Series 2013 A-2 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
11/01/24	\$ 705,000.00	\$ -	\$ 19,828.13	\$ 101,343.75
05/01/25	\$ 705,000.00	\$ 60,000.00	\$ 19,828.13	
11/01/25	\$ 645,000.00	\$ -	\$ 18,140.63	\$ 97,968.75
05/01/26	\$ 645,000.00	\$ 65,000.00	\$ 18,140.63	
11/01/26	\$ 580,000.00	\$ -	\$ 16,312.50	\$ 99,453.13
05/01/27	\$ 580,000.00	\$ 70,000.00	\$ 16,312.50	
11/01/27	\$ 510,000.00	\$ -	\$ 14,343.75	\$ 100,656.25
05/01/28	\$ 510,000.00	\$ 75,000.00	\$ 14,343.75	
11/01/28	\$ 435,000.00	\$ -	\$ 12,234.38	\$ 101,578.13
05/01/29	\$ 435,000.00	\$ 80,000.00	\$ 12,234.38	
11/01/29	\$ 355,000.00	\$ -	\$ 9,984.38	\$ 102,218.75
05/01/30	\$ 355,000.00	\$ 85,000.00	\$ 9,984.38	
11/01/30	\$ 270,000.00	\$ -	\$ 7,593.75	\$ 102,578.13
05/01/31	\$ 270,000.00	\$ 85,000.00	\$ 7,593.75	
11/01/31	\$ 185,000.00	\$ -	\$ 5,203.13	\$ 97,796.88
05/01/32	\$ 185,000.00	\$ 90,000.00	\$ 5,203.13	
11/01/32	\$ 95,000.00	\$ -	\$ 2,671.88	\$ 97,875.00
05/01/33	\$ 95,000.00	\$ 95,000.00	\$ 2,671.88	\$ 97,671.88
		<b>\$ 705,000.00</b>	<b>\$ 212,625.00</b>	<b>\$ 999,140.63</b>

**Narcoossee**  
**Community Development District**  
**Proposed Budget**  
**Debt Assessment Calculation**

Subdivision	Track		Units	Proposed FY2025 Annual Gross Debt Per Unit		Total Debt
NonaCrest	C	SF50	158	\$	301.13	\$ 47,579
	D	SF70	111	\$	481.81	\$ 53,481
LaVina	A	SF50	107	\$	301.13	\$ 32,221
	B	SF75	65	\$	566.13	\$ 36,798
	E	SF50	48	\$	301.13	\$ 14,454
	F	SF50	50	\$	301.13	\$ 15,057
Lake Nona Preserve	K	Multi	228	\$	240.91	\$ 54,927
	G	Comm/Office	130704	\$	0.20	\$ 26,141
	G	Multi Family	370	\$	117.29	\$ 43,397
	H	Comm/Office	69000	\$	0.20	\$ 13,800
<b>Total Gross Assessment</b>						<b>\$ 337,855</b>



**Narcoossee**  
**Community Development District**  
**Adopted Budget**  
**Combined Capital Reserve Fund**

	Adopted Budget FY2024	Actual thru 4/30/24	Projected Next 5 Months	Total Projected 9/30/24	Proposed Budget FY2025
<b>Revenues</b>					
Transfer In	\$ 30,132	\$ 16,514	\$ 13,618	\$ 30,132	\$ 9,704
Interest	\$ -	\$ 18	\$ 13	\$ 30	\$ 15
Reserve Contribution	\$ -	\$ -	\$ -	\$ -	\$ 51,000
Carry Forward Surplus	\$ 269,104	\$ 298,733	\$ -	\$ 298,733	\$ 311,429
<b>Total Revenues</b>	<b>\$ 299,236</b>	<b>\$ 315,264</b>	<b>\$ 13,631</b>	<b>\$ 328,895</b>	<b>\$ 372,149</b>
<b>Expenditures</b>					
Capital Projects	\$ 17,000	\$ 16,514	\$ 486	\$ 17,000	\$ 17,000
Contingency	\$ 2,000	\$ 272	\$ 194	\$ 466	\$ 2,000
Well Repair	\$ -	\$ -	\$ -	\$ -	\$ 100,000
<b>Total Expenditures</b>	<b>\$ 19,000</b>	<b>\$ 16,786</b>	<b>\$ 680</b>	<b>\$ 17,466</b>	<b>\$ 119,000</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 280,236</b>	<b>\$ 298,479</b>	<b>\$ 12,951</b>	<b>\$ 311,429</b>	<b>\$ 253,149</b>