

***Narcoossee Community
Development District***

Agenda

November 28, 2023

AGENDA

Narcoossee
Community Development District

219 East Livingston Street, Orlando, FL 32801
Phone: 407-841-5524 – Fax: 407-839-1526

November 21, 2023

Board of Supervisors
Narcoossee Community
Development District

Dear Board Members:

The Board of Supervisors of the Narcoossee Community Development District will meet **Tuesday, November 28, 2023, at 3:00 p.m. at the Offices of GMS-CF, LLC, 6200 Lee Vista Blvd., Suite 300, Orlando, Florida 32822.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes from the September 26, 2023 Board of Supervisors Meeting
4. Consideration of Fiscal Year 2023 Audit Engagement Letter with
Berger, Toombs, Elam, Gaines & Frank
5. Consideration of Non-Ad Valorem Assessment Agreement with Orange County
Property Appraiser
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
7. Other Business
8. Supervisors Requests
9. Next Meeting Date – January 23, 2024
10. Adjournment

MINUTES

**MINUTES OF MEETING
NARCOSSEE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Narcoossee Community Development District was held Tuesday, **September 26, 2023** at 3:00 p.m. at the Offices of GMS-CF, LLC, 6200 Lee Vista Boulevard, Suite 300, Orlando, Florida.

Present and constituting a quorum were:

Steve Giercyk	Chairman
Peter Wong	Vice Chairman
Kenneth Turner	Assistant Secretary
Isabel Hanze	Assistant Secretary

Also present were:

Jason Showe	District Manager
Lauren Gentry	District Attorney
Rey Malave	District Engineer <i>by telephone</i>
Alan Scheerer	Field Manager

FIRST ORDER OF BUSINESS

Roll Call

Mr. Showe called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

**Approval of the Minutes of the July 25, 2023
Board of Supervisors Meeting**

On MOTION by Mr. Turner seconded by Mr. Giercyk with all in favor the minutes of the July 25, 2023 meeting were approved as presented.
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FOURTH ORDER OF BUSINESS

Consideration of Agreement for Aquatic Plant Services for FY 2024 with Applied Aquatic Management

Mr. Showe stated the agreement for aquatic plant services for fiscal year 2024 with Applied Aquatic Management has a slight increase over last year, but it was factored into the budget.

On MOTION by Mr. Giercyk seconded by Mr. Wong with all in favor the agreement with Applied Aquatic Management for fiscal year 2024 services was approved.

FIFTH ORDER OF BUSINESS

Consideration of Proposal for Reserve Study Update with Reserve Advisors

Mr. Showe stated in response to a request from the last meeting we provided a proposal from Reserve Advisors to update the reserve study.

Ms. Hanze joined the meeting during this discussion.

On MOTION by Mr. Turner seconded by Mr. Wong with all in favor the proposal from Reserve Advisors to perform an update to the reserve study in the amount of \$5,500 was approved.

SIXTH ORDER OF BUSINESS

Consideration of Opening Money Market

Mr. Showe stated we currently use the SBA that pays about 2% - 3% and a lot of our district have moved money to BankUnited money market and are getting close to 5% in interest. This would be some of your reserve funds.

Mr. Wong asked what is the magnitude of money would we put in this fund?

Mr. Showe stated you have \$270,000 in capital reserves.

On MOTION by Mr. Giercyk seconded by Mr. Wong with all in favor staff was authorized to open a money market account at BankUnited.

SEVENTH ORDER OF BUSINESS

Discussion of CDD procurement Process

Mr. Wong stated I would like to give us an option to try to get the best deals we can. It seems like an easy way to take a page from the way the federal government does things, take the

concept not the regulations. As an example we get six bids and we want to narrow it to two or three bids, I don't know what information we can let them know, whether we can identify by name, you are one of the finalists along with ABC if you can.

Mr. Turner stated you have to let them know you are doing this process because some will not bid.

Mr. Showe stated if you are doing a public bid, the threshold is \$200,000, this process cannot apply. We take sealed bids. You can select a vendor and negotiate terms but you can't negotiate terms prior to selecting a vendor. On smaller projects such as landscaping we can do something similar. On the project we just did Alan went to both vendors and asked if that were their final price. It was not a formal process; we didn't send letters out. Practically if we start going back to some of these vendors that we use, you may get fewer and fewer proposals. We only bring vendors to you that we have a lot of faith in.

Mr. Turner stated having been a contractor to the federal government, those are normally done with proposals that have in excess of ten bidders and upfront they tell you we are going to do this and half of them drop out because they don't want to do a proposal twice. These are small dollar amounts and, in that process, you are looking at 2% to 3% change in your bids and is great when you are doing \$6 billion, but when you are doing \$1,500 it makes no sense.

Ms. Gentry stated for those proposal processes that fall before the formal bid threshold, from a legal perspective you have quite a bit of flexibility in how you implement that. I have districts that have implemented different procedures; you do need to think about the operational piece of this from a practical standpoint. Will you wear out your bidders to the point that they don't bid on your projects. Is it worth the administrative and logistical efforts for low value projects? It will delay your decision-making process if you eventually have to bring it back to two board meetings. First to make an initial cut and second to select a final bidder after the last and final offer. Those are all logistical concerns, there may be some projects that are below the bid threshold but still high dollar where it makes sense to do that and in those cases we can discuss what makes sense. You can do this and I defer to district management and the board on whether you should or not.

The board discussed the scoring process used in the formal bid process.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being no comments, the next item followed.

B. Engineer

There being no comments, the next item followed.

C. Manager

i. Approval of Check Register

On MOTION by Mr. Wong seconded by Mr. Giercyk with all in favor the check register was approved.
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ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

NINTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

TENTH ORDER OF BUSINESS

Supervisors Requests

There being no comments, the next item followed.

ELEVENTH ORDER OF BUSINESS

Next Meeting Date – November 28, 2023

Mr. Showe stated the next meeting will be November 28, 2023 at 3:00 p.m. in the same location.

TWELFTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Giercyk seconded by Mr. Turner with all in favor the meeting adjourned at 4:02 p.m.
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Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

September 13, 2023

Narcoossee Community Development District
Governmental Management Services, LLC
6200 Lee Vista Blvd, Suite 300
Orlando, FL 32822

The Objective and Scope of the Audit of the Financial Statements

You have requested that Berger, Toombs, Elam, Gaines and Frank (“we”) audit the financial statements of Narcoossee Community Development District, (the “District”), which comprise governmental activities and each major fund as of and for the year ended September 30, 2023, which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter for the years ending September 30, 2023, and thereafter if mutually agreed upon by Narcoossee Community Development District and Berger, Toombs, Elam, Gaines & Frank.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

The Responsibilities of the Auditor

We will conduct our audit in accordance with (GAAS). Those standards require that we comply with applicable ethical requirements. As part of an audit in accordance with GAAS, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Fort Pierce / Stuart



Narcoossee Community Development District
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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for the reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS.

We will maintain our independence in accordance with the standards of the American Institute of Certified Public Accountants and Generally Accepted Governmental Auditing Standards.



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The Responsibilities of Management and Identification of the Applicable Financial Reporting Framework

Management is responsible for:

1. Identifying and ensuring that the District complies with the laws and regulations applicable to its activities, and for informing us about all known violations of such laws or regulations, other than those that are clearly inconsequential;
2. The design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the District involving management, employees who have significant roles in internal control, and others where the fraud could have a material effect on the financial statements; and
3. Informing us of its knowledge of any allegations of fraud or suspected fraud affecting the District received in communications from employees, former employees, analysts, regulators, short sellers, vendors, customers or others.

The Board is responsible for informing us of its views about the risks of fraud within the entity, and its knowledge of any fraud or suspected fraud affecting the entity.

Our audit will be conducted on the basis that management acknowledges and understands that it has responsibility:

1. To evaluate subsequent events through the date the financial statements are issued or available to be issued, and to disclose the date through which subsequent events were evaluated in the financial statements. Management also agrees that it will not conclude on subsequent events earlier than the date of the management representation letter referred to below;
2. For the design, implementation and maintenance of internal control relevant to the preparations of fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and
3. To provide us with:
 - a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements including information relevant to disclosures;
 - b. Draft financial statements, including information relevant to their preparation and fair presentation, when needed to allowed for the completion of the audit in accordance with the proposed timeline;



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- c. Additional information that we may request from management for the purpose of the audit; and
- d. Unrestricted access to persons within the District from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit, including among other items:

1. That management has fulfilled its responsibilities as set out in the terms of this engagement letter; and
2. That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Reporting

We will issue a written report upon completion of our audit of Narcoossee Community Development District's financial statements. Our report will be addressed to the Board of Narcoossee Community Development District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

Records and Assistance

During the course of our engagement, we may accumulate records containing data that should be reflected in the of Narcoossee Community Development District books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.

The assistance to be supplied, including the preparation of schedules and analyses of accounts, has been discussed and coordinated with Jason Showe. The timely and accurate completion of this work is an essential condition to our completion of the audit and issuance of our audit report, which must be completed and filed with the Auditor General within nine (9) months after the end of the fiscal year. If the information is timely provided, the District shall receive a draft by May 15, 2024, and if the draft is timely reviewed by Management, the District shall receive the final audit by June 15, 2024.

Other Relevant Information

In accordance with Government Auditing Standards, a copy of our most recent peer review report has been provided to you, for your information.



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Either party may unilaterally terminate this agreement, with or without cause, upon sixty (60) days written notice subject to the condition that the District will pay all invoices for services rendered prior to the date of termination.

Fees, Costs and Access to Workpapers

Our fees for the services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement, plus direct expenses. Invoices for fees will be submitted in sufficient detail to demonstrate compliance with the terms of this engagement. Billings are due upon submission. Our fee for the services described in this letter for the year ending September 30, 2023 will not exceed \$3,105, unless the scope of the engagement is changed, the assistance which of Narcoossee Community Development District has agreed to furnish is not provided, or unexpected conditions are encountered, in which case we will discuss the situation with you before proceeding. All other provisions of this letter will survive any fee adjustment.

In the event we are requested or authorized by of Narcoossee Community Development District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagement for of Narcoossee Community Development District, of Narcoossee Community Development District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

The audit documentation for this engagement is the property of Berger, Toombs, Elam, Gaines, & Frank and constitutes confidential information. However, you acknowledge and grant your assent that representatives of the cognizant or oversight agency or their designee, other government audit staffs, and the U.S. Government Accountability Office shall have access to the audit documentation upon their request and that we shall maintain the audit documentation for a period of at least three years after the date of the report, or for a longer period if we are requested to do so by the cognizant or oversight agency.

Access to requested documentation will be provided under the supervision of Berger, Toombs, Elam, Gaines, & Frank audit personnel and at a location designated by our Firm.



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Information Security – Miscellaneous Terms

Berger, Toombs, Elam, Gaines & Frank is committed to the safe and confidential treatment of Narcoossee Community Development District's proprietary information. Berger, Toombs, Elam, Gaines & Frank is required to maintain the confidential treatment of client information in accordance with relevant industry professional standards which govern the provision of services described herein. of Narcoossee Community Development District agrees that it will not provide Berger, Toombs, Elam, Gaines & Frank with any unencrypted electronic confidential or proprietary information, and the parties agree to utilize commercially reasonable measures to maintain the confidentiality of Narcoossee Community Development District's information, including the use of collaborate sites to ensure the safe transfer of data between the parties.

If any term or provision of this engagement letter is determined to be invalid or unenforceable, such term or provision will be deemed stricken and all other terms and provisions will remain in full force and effect.

Because Berger, Toombs, Elam, Gaines & Frank will rely on of Narcoossee Community Development District and its management and Board of Supervisors to discharge the foregoing responsibilities, of Narcoossee Community Development District holds harmless and releases Berger, Toombs, Elam, Gaines & Frank, its partners, and employees from all claims, liabilities, losses and costs arising in circumstances where there has been a known misrepresentation by a member of Narcoossee Community Development District's management, which has caused, in any respect, Berger, Toombs, Elam, Gaines & Frank's breach of contract or negligence. This provision shall survive the termination of this arrangement for services.

This letter constitutes the complete and exclusive statement of agreement between Berger, Toombs, Elam, Gaines, & Frank and of Narcoossee Community Development District, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the parties.



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants PL

Narcoossee Community Development District
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Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Sincerely,

*Berger Toombs Elam
Gaines + Frank*

BERGER, TOOMBS, ELAM, GAINES & FRANK
J. W. Gaines, CPA

Confirmed on behalf of the addressee:



6815 Dairy Road
Zephyrhills, FL 33542

813.788.2155
BodinePerry.com

Report on the Firm's System of Quality Control

To the Partners of
Berger, Toombs, Elam, Gaines & Frank, CPAs, PL
and the Peer Review Committee of the Florida Institute of Certified Public Accountants

November 30, 2022

We have reviewed the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs, PL (the firm), in effect for the year ended May 31, 2022. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control, and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs, PL, in effect for the year ended May 31, 2022, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Berger, Toombs, Elam, Gaines & Frank, CPAs, PLC, has received a peer review rating of *pass*.



Bodine Perry

(BERGER_REPORT22)

**ADDENDUM TO ENGAGEMENT LETTER BETWEEN BERGER, TOOMBS,
ELAM, GAINES AND FRANK AND NARCOOSSEE COMMUNITY
DEVELOPMENT DISTRICT
(DATED SEPTEMBER 12, 2023)**

Public Records. Auditor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

- a. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
- b. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Auditor does not transfer the records to the District; and
- d. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Auditor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Auditor transfers all public records to the District upon completion of the Agreement, the Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Auditor keeps and maintains public records upon completion of the Agreement, the Auditor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

Auditor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Auditor, the Auditor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Auditor acknowledges that should Auditor fail to provide the public records to the District within a reasonable time, Auditor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE AUDITOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:

**GMS-CF, LLC
6200 LEE VISTA BLVD, SUITE 300
ORLANDO, FL 32822
TELEPHONE: 407-841-5524
EMAIL: JSHOWE@GMSNF.COM**

Auditor: J.W. Gaines

District: Narcoossee CDD

By: _____

By: _____

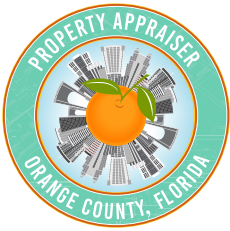
Title: Director

Title: _____

Date: September 12, 2023

Date: _____

SECTION V



NON-AD VALOREM ASSESSMENT ADMINISTRATION AGREEMENT

An AGREEMENT made this 1st day of October 2023 between **AMY MERCADO** as Orange County Property Appraiser (Property Appraiser) and, **Narcoossee CDD** (Taxing Authority), and is effective upon acceptance by both parties and through, September 30, 2024.

1. The Taxing Authority desires to use the services of the Property Appraiser to maintain non-ad valorem assessments on the tax roll and the Property Appraiser is prepared to do so, on behalf of the Taxing Authority. Each party represents that it has satisfied all conditions precedent to enter into this agreement.
2. The Property Appraiser agrees to perform the following service for the Taxing Authority:
 - A. Create a Non-Ad Valorem Assessment Roll for the Taxing Authority for the 2024 tax roll year using data provided annually to the Property Appraiser's Office by the Taxing Authority per attached Calendar for Implementation of Non- Ad Valorem Assessment Roll.
 - B. Provide the Taxing Authority with a data file in a compatible format on or before April 1, containing all parcels within the boundaries of the Taxing Authority to be used for the Taxing Authority's planning purposes in establishing its non-ad valorem assessments.
 - C. Receive from the Taxing Authority its proposed or adopted non-ad valorem assessment levy for each type of property and apply that amount to each parcel of real property as stipulated by Taxing Authority.
 - D. Include the Taxing Authority's non-ad valorem assessments on the Notice of Proposed Property Taxes and Proposed or Adopted Non-Ad Valorem Assessments mailed to all property owners in August of each year.
 - E. Receive from the Taxing Authority, corrections or changes to the roll and update the Non-Ad Valorem Assessment Roll for tax bills on or before September 15 of each year, the statutory deadline for certification of non-ad valorem assessments.
 - F. Deliver the Taxing Authority's Non-Ad Valorem Assessment Roll to the Orange County Tax Collector's Office so that tax bills mailed on or about November 1 will include the Taxing Authority's non-ad valorem assessment levies.

3. Taxing Authority agrees to perform the following acts in connection with this agreement:
 - A. Advise the property owners within the Taxing Authority in an appropriate and lawful manner of the Taxing Authority's intention to utilize the Uniform non- ad valorem assessment method described in Sections 197.3631 through 197.3635, Florida Statutes, and any other applicable Florida statute, and carry out its responsibilities under said sections.
 - B. Timely provide the Property Appraiser with information required to prepare the Uniform Non-Ad Valorem Assessment Roll per the Calendar for Implementation of Non-Ad Valorem Assessment Roll.
 - C. Advise the property owners within the Taxing Authority as appropriate that the Property Appraiser's office is acting in a ministerial capacity for the Taxing Authority in connection with the non-ad valorem assessments.
 - D. Preparation and delivery of certificate of corrections directly to Tax Collector, with copy to Property Appraiser, for any corrections to a certified final tax roll.
4. The Taxing Authority shall use its best efforts in furnishing the Property Appraiser with up-to-date and accurate data concerning its boundaries, proposed assessments, and other information as requested from time to time by the Property Appraiser and necessary to facilitate his making the assessment in question. The Property Appraiser shall, using the information provided by the Taxing Authority, place the district's non-ad valorem assessments, as made from time to time and certified to him, on properties within the district.
5. The Property Appraiser shall be compensated by the Taxing Authority for the administrative costs incurred in carrying out this Agreement. These costs include, but are not limited to labor, printing, forms, office supplies, computer equipment usage, postage, programming, or any other associated costs.
6. On 1st day of October of each applicable year, the administrative fee will be invoiced to the Taxing Authority equivalent to **\$0** per parcel assessed with a non-ad valorem tax. Parcel counts supporting the invoiced fee will be determined based upon the most current certified non-ad valorem assessment roll. Any new assessments added to the tax roll that were not previously certified and invoiced an administrative fee, will be separately invoiced on or around July 15 and prior to mailing of the Notice of Proposed Property Taxes in August.
7. The specific duties to be performed under this agreement and their respective timeframes are contained in the Calendar for Implementation of Non-Ad Valorem Assessment Roll, which is incorporated herein by reference.
8. This agreement constitutes the entire agreement between the parties and can only be modified in writing and signed by both parties.
9. All parts of this Agreement not held unenforceable for any reason shall be given full force and effect.
10. All communications required by this agreement shall be in writing and sent by first class mail, email, or facsimile to the other party.

Notices to the Taxing Authority shall be addressed to:

Narcoossee CDD
Jason Showe
Governmental Management Services
219 E. Livingston Street
Orlando, FL 32801
jshowe@gmscfl.com
(407)841-5524 x108

Notices to the Property Appraiser shall be addressed to:

Carmen Crespo, Director, Accounting and Finance
Orange County Property Appraiser
200 S. Orange Ave., Suite 1700
Orlando, FL 32801
ccrespo@ocpafl.org
(407) 836-5353

11. TERMINATION. This Agreement may be terminated by either party upon written notice. Property Appraiser will perform no further work after the written termination notice is received.
12. TERM. This Agreement shall continue until such time as either party terminates the Agreement pursuant to Paragraph 11, above.
13. GOVERNING LAW; VENUE. This Agreement shall be governed by the laws of the State of Florida. Any action to interpret or enforce any provision of this Agreement shall be brought in the State and Federal courts for Orange County, Florida.

ORANGE COUNTY PROPERTY APPRAISER

Signed _____
AMY MERCADO, MBA

Date _____

NARCOOSSEE CDD

Name _____

Signed _____

Date _____

CALENDAR FOR IMPLEMENTATION OF NON-AD VALOREM ASSESSMENTS

On or about April 1st, Property Appraiser to provide the Taxing Authority with an electronic file that includes parcel ID and any other information applicable or requested. Taxing Authority may request this file at any time after January 1st, but must understand that many splits/ combos, annexations, etc., may not be reflected early in the tax year and subsequent files may be necessary. If any additional information is required at any time by Taxing Authority, it should be requested of the Property Appraiser by Taxing Authority, allowing for a reasonable turnaround time. The file shall be in an ascii file, text or excel file, unless another format is requested and agreed upon between parties.

June 1

- Property Appraiser distributes Best Estimate of Taxable Value to all Taxing Authorities.

July 1

- Property Appraiser certifies Preliminary tax roll to all taxing authorities.
- Taxing Authority reviews all assessments and provides final approval for Notice of Proposed Property Taxes (TRIM)

July 15

- Property Appraiser to invoice Administrative Fee for new parcels, if any, assessed and in excess of prior year certified non-ad valorem assessment roll parcel count.

August 4

- The Taxing Authority adopts its proposed millage rate and submits to the Property Appraiser for TRIM.

August 24

- Last day Property Appraiser can mail TRIM notices to all property owners on the tax roll.

September 3 – October 3

- Taxing Authority holds initial and final public budget hearing.

September 15

- Taxing Authority certifies final non-ad valorem assessment roll to Property Appraiser on or before September 15 with any changes, additions, or deletions to the non-ad valorem assessment roll since the TRIM notices.

October

- Property Appraiser to mail Non-Ad Valorem Assessment Administration Agreement and invoice for non-ad valorem assessment processing for subsequent tax roll, based upon most recent certified non-ad valorem assessment roll parcel count.
- Property Appraiser delivers the Taxing Authority non-ad valorem assessment roll to the Tax Collector for collection of taxes on November 1 tax bills.

SECTION VI

SECTION C

SECTION 1

Narcoossee Community Development District

Summary of Check Register

September 13, 2023 through November 14, 2023

Fund	Date	Check No.'s	Amount
General Fund	9/13/23	2195-2196	\$ 20,927.08
	9/20/23	2197-2198	\$ 18,954.43
	9/26/23	2199-2204	\$ 34,510.00
	10/13/23	2205-2206	\$ 2,299.50
	10/18/23	2207-2209	\$ 60,845.30
	10/25/23	2210-2211	\$ 6,763.07
	11/8/23	2212	\$ 379.00
Total Amount			\$ 144,678.38

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
9/13/23	00043	9/01/23 448	202309 310-51300-34000		*	4,110.00	
			MANAGEMENT FEES - SEP 23				
		9/01/23 448	202309 310-51300-35200		*	100.00	
			WEBSITE ADMIN - SEP 23				
		9/01/23 448	202309 310-51300-35100		*	125.00	
			INFORMATION TECH - SEP 23				
		9/01/23 448	202309 310-51300-31300		*	104.17	
			DISSEMINATION - SEP 23				
		9/01/23 448	202309 310-51300-51000		*	.39	
			OFFICE SUPPLIES				
		9/01/23 448	202309 310-51300-42000		*	8.23	
			POSTAGE				
		9/01/23 449	202309 320-53800-12000		*	375.28	
			FIELD MANAGEMENT - SEP 23				
		9/01/23 449	202309 330-53800-12000		*	960.82	
			FIELD MANAGEMENT - SEP 23				
		9/01/23 449	202309 340-53800-12000		*	414.30	
			FIELD MANAGEMENT - SEP 23				
		9/01/23 449	202309 350-53800-12000		*	247.43	
			FIELD MANAGEMENT - SEP 23				
GOVERNMENTAL MANAGEMENT SERVICES						6,445.62	002195
9/13/23	00034	9/11/23 09112023	202309 300-20700-10500		*	14,481.46	
			TSFR TAX RECEIPTS S2013				
NARCOOSSEE CDD C/O US BANK						14,481.46	002196
9/20/23	00003	8/31/23 07859272	202308 310-51300-48000		*	249.43	
			NOT OF FY24 MEETINGS				
ORLANDO SENTINEL COMMUNICATIONS						249.43	002197
9/20/23	00090	9/01/23 ON 58028	202309 320-53800-46200		*	4,545.00	
			LANDSCAPE MAINT NC SEP23				
		9/01/23 ON 58028	202309 330-53800-46200		*	6,847.69	
			LANDSCAPE MAINT LV SEP23				
		9/01/23 ON 58028	202309 340-53800-46200		*	4,875.00	
			LANDSCAPE MAINT NP SEP23				
		9/01/23 ON 58028	202309 350-53800-46200		*	2,437.31	
			LANDSCAPE MAINT GH SEP23				
YELLOWSTONE LANDSCAPE						18,705.00	002198
9/26/23	00022	9/15/23 213986	202309 330-53800-46300		*	401.94	
			POND MAINT LV SEP 23				
		9/15/23 213986	202309 350-53800-46300		*	143.06	
			POND MAINT GH SEP 23				
		9/15/23 213987	202309 320-53800-46300		*	379.00	
			POND MAINT NC SEP 23				

NARC -NARCOOSSEE - ZYAN

*** CHECK DATES 09/13/2023 - 11/14/2023 ***
 NARCOOSSEE-GENERAL FUND
 BANK A NARCOOSSEE-GENERAL

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		9/15/23	213988 202309 340-53800-46300		*	382.00	
			POND MAINT NP SEP 23				
				APPLIED AQUATIC MANAGEMENT, INC.			1,306.00 002199
9/26/23	00064	9/21/23	20015 202309 300-15500-10000		*	33,204.00	
			FY24 INSURANCE POLICY				
				EGIS INSURANCE ADVISORS, LLC			33,204.00 002200
9/26/23	00034	9/25/23	92523(1) 202309 300-20700-10500		*	17,834.66	
			TSFR TAX RECEIPTS S2013				
		9/25/23	92523(1) 202309 300-20700-10500		V	17,834.66-	
			TSFR TAX RECEIPTS S2013				
				NARCOOSSEE CDD C/O US BANK			.00 002201
9/26/23	00034	9/25/23	92523(2) 202309 300-58100-10000		*	7,043.00	
			FY23 CAP TRANSFER - NP				
		9/25/23	92523(2) 202309 300-58100-10000		V	7,043.00-	
			FY23 CAP TRANSFER - NP				
				NARCOOSSEE CDD C/O US BANK			.00 002202
9/26/23	00034	9/25/23	92523(3) 202309 300-58100-10000		*	7,440.00	
			FY23 CAP TRANSFER - NC				
		9/25/23	92523(3) 202309 300-58100-10000		V	7,440.00-	
			FY23 CAP TRANSFER - NC				
				NARCOOSSEE CDD C/O US BANK			.00 002203
9/26/23	00034	9/25/23	92523(4) 202309 300-58100-10000		*	15,211.00	
			FY23 CAP TRANSFER - LV				
		9/25/23	92523(4) 202309 300-58100-10000		V	15,211.00-	
			FY23 CAP TRANSFER - LV				
				NARCOOSSEE CDD C/O US BANK			.00 002204
10/13/23	00067	10/02/23	88600 202310 310-51300-54000		*	175.00	
			SPECIAL DISTRICT FEE FY24				
				DEPARTMENT OF ECONOMIC OPPORTUNITY			175.00 002205
10/13/23	00087	10/09/23	7784 202309 310-51300-31500		*	324.50	
			GENERAL COUNSEL - SEP 23				
		10/09/23	7805 202309 310-51300-31500		*	1,800.00	
			GENERAL COUNSEL - SEP 23				
				KILINSKI | VAN WYK, PLLC			2,124.50 002206
10/18/23	00043	9/30/23	452 202310 310-51300-31400		*	5,000.00	
			ASSESSMENT CERT - FY24				
		10/01/23	450 202310 310-51300-34000		*	4,356.58	
			MANAGEMENT FEES - OCT 23				

NARC -NARCOOSSEE - ZYAN

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		10/01/23	450 202310 310-51300-35200 WEBSITE ADMIN - OCT 23		*	106.00	
		10/01/23	450 202310 310-51300-35100 INFORMATION TECT - OCT 23		*	132.50	
		10/01/23	450 202310 310-51300-31300 DISSEMINATION - OCT 23		*	110.42	
		10/01/23	450 202310 310-51300-51000 OFFICE SUPPLIES		*	.15	
		10/01/23	450 202310 310-51300-42000 POSTAGE		*	3.17	
		10/01/23	450 202310 310-51300-42500 COPIES		*	2.25	
		10/01/23	451 202310 320-53800-12000 FIELD MANAGEMENT - OCT 23		*	397.79	
		10/01/23	451 202310 330-53800-12000 FIELD MANAGEMENT - OCT 23		*	1,018.45	
		10/01/23	451 202310 340-53800-12000 FIELD MANAGEMENT - OCT 23		*	439.15	
		10/01/23	451 202310 350-53800-12000 FIELD MANAGEMENT - OCT 23		*	262.28	
				GOVERNMENTAL MANAGEMENT SERVICES			11,828.74 002207
10/18/23	00034	10/17/23	10172023 202310 300-20700-10500 TSFR TAX RECEIPTS S2013		*	30,311.56	
				NARCOOSSEE CDD C/O US BANK			30,311.56 002208
10/18/23	00090	10/01/23	ON 60455 202310 320-53800-46200 LANDSCAPE MAINT NC OCT23		*	4,545.00	
		10/01/23	ON 60455 202310 330-53800-46200 LANDSCAPE MAINT LV OCT23		*	6,847.69	
		10/01/23	ON 60455 202310 340-53800-46200 LANDSCAPE MAINT NP OCT23		*	4,875.00	
		10/01/23	ON 60455 202310 350-53800-46200 LANDSCAPE MAINT GH OCT23		*	2,437.31	
				YELLOWSTONE LANDSCAPE			18,705.00 002209
10/25/23	00072	10/18/23	2348946 202309 310-51300-31100 GENERAL ENGINEERING SEP23		*	472.50	
				DEWBERRY ENGINEERS INC.			472.50 002210
10/25/23	00090	10/03/23	ON 60299 202310 330-53800-46400 IRRIGATION REPAIRS		*	740.74	
		10/23/23	ON 60915 202310 320-53800-46000 SIGN ENHANCEMENT		*	5,278.03	
		10/23/23	ON 60915 202310 320-53800-46400 IRRIGATION REPAIRS		*	271.80	
				YELLOWSTONE LANDSCAPE			6,290.57 002211
				NARC -NARCOOSSEE - ZYAN			

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
11/08/23	00022	10/31/23 215083	202310 320-53800-46300	POND MAINT NC OCT 23	*	379.00	
APPLIED AQUATIC MANAGEMENT, INC.							379.00 002212
TOTAL FOR BANK A						144,678.38	
TOTAL FOR REGISTER						144,678.38	

SECTION 2

Narcoossee
Community Development District

Unaudited Financial Reporting
October 31, 2023



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5	<u>Combined Capital Reserves Fund</u>
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8	<u>Long Term Debt</u>

Narcoossee
Community Development District
Combined Balance Sheet
October 31, 2023

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Reserve Funds</i>	<i>Totals Governmental Funds</i>
Assets:				
Cash:				
Operating Account	\$ 47,431	\$ -	\$ -	\$ 47,431
Capital Reserve Nona Preserve	\$ -	\$ -	\$ 298,697	\$ 298,697
Investments:				
Custody - Excess Funds	\$ 28,609	\$ -	\$ -	\$ 28,609
Series 2013 A-1/A-2				
Reserve A-1	\$ -	\$ 104,321	\$ -	\$ 104,321
Prepayment A-1	\$ -	\$ 724	\$ -	\$ 724
Reserve A-2	\$ -	\$ 51,289	\$ -	\$ 51,289
Revenue	\$ -	\$ 272,142	\$ -	\$ 272,142
Excess Revenue	\$ -	\$ 0	\$ -	\$ 0
Total Assets	\$ 76,040	\$ 428,476	\$ 298,697	\$ 803,214
Liabilities:				
Accounts Payable	\$ 1,306	\$ -	\$ -	\$ 1,306
Total Liabilities	\$ 1,306	\$ -	\$ -	\$ 1,306
Fund Balance:				
Assigned for:				
Capital Reserves	\$ -	\$ -	\$ 298,697	\$ 298,697
Designated	\$ 143,591	\$ -	\$ -	\$ 143,591
Restricted for:				
Debt Service Series 2013 A-1 & A-2	\$ -	\$ 428,476	\$ -	\$ 428,476
Unassigned	\$ (68,857)	\$ -	\$ -	\$ (68,857)
Total Fund Balances	\$ 74,734	\$ 428,476	\$ 298,697	\$ 801,908
Total Liabilities & Fund Balance	\$ 76,040	\$ 428,476	\$ 298,697	\$ 803,214

Narcoossee
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 10/31/23	Thru 10/31/23	Variance
Revenues:				
Maintenance Assessments	\$ 453,836	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ 122	\$ 122
Total Revenues	\$ 453,836	\$ -	\$ 122	\$ 122
Expenditures:				
<u>General & Administrative:</u>				
Supervisor Fees	\$ 6,000	\$ 500	\$ 800	\$ (300)
FICA Expense	\$ 459	\$ 38	\$ 61	\$ (23)
Engineering Fees	\$ 7,800	\$ 650	\$ -	\$ 650
Assessment Roll	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Attorney	\$ 12,000	\$ 1,000	\$ -	\$ 1,000
Annual Audit	\$ 3,150	\$ -	\$ -	\$ -
Dissemination Agent	\$ 1,325	\$ 110	\$ 110	\$ (0)
Arbitrage	\$ 600	\$ -	\$ -	\$ -
Trustee Fees	\$ 3,000	\$ 1,235	\$ 1,235	\$ -
Management Fees	\$ 52,279	\$ 4,357	\$ 4,357	\$ (0)
Information Technology	\$ 1,590	\$ 133	\$ 133	\$ -
Website Maintenance	\$ 1,272	\$ 106	\$ 106	\$ -
Telephone	\$ 25	\$ 2	\$ -	\$ 2
Postage	\$ 450	\$ 38	\$ 3	\$ 34
Insurance	\$ 35,364	\$ 35,364	\$ 33,204	\$ 2,160
Printing & Binding	\$ 200	\$ 17	\$ 2	\$ 14
Legal Advertising	\$ 1,900	\$ 158	\$ -	\$ 158
Other Current Charges	\$ 2,000	\$ 167	\$ 115	\$ 51
Property Appraiser	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 50	\$ 4	\$ 0	\$ 4
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Contingency	\$ 274	\$ 23	\$ -	\$ 23
Subtotal General & Administrative	\$ 134,912	\$ 49,075	\$ 45,301	\$ 3,774
<u>Operations & Maintenance:</u>				
Nona Crest				
Field Management	\$ 4,773	\$ 398	\$ 398	\$ (0)
Landscape Maintenance	\$ 54,540	\$ 4,545	\$ 4,545	\$ -
Irrigation Repairs	\$ 5,000	\$ 417	\$ 272	\$ 145
Lake Maintenance	\$ 4,775	\$ 398	\$ 379	\$ 19
Wall Repairs/Cleaning	\$ 2,500	\$ 208	\$ -	\$ 208
Feature Lighting	\$ 1,000	\$ 83	\$ -	\$ 83
Miscellaneous Common Area	\$ 5,000	\$ 417	\$ 5,278	\$ (4,861)
Subtotal Nona Crest	\$ 77,589	\$ 6,466	\$ 10,872	\$ (4,406)

Narcoossee
Community Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 10/31/23	Thru 10/31/23	Variance
La Vina				
Field Management	\$ 12,222	\$ 1,018	\$ 1,018	\$ 0
Landscape Maintenance	\$ 82,172	\$ 6,848	\$ 6,848	\$ -
Irrigation Repairs	\$ 10,500	\$ 875	\$ 741	\$ 134
Lake Maintenance	\$ 5,064	\$ 422	\$ 402	\$ 20
Utilities	\$ 6,072	\$ 506	\$ 97	\$ 409
Wall Repairs/Cleaning	\$ 3,000	\$ 250	\$ -	\$ 250
Solvino Streetlighting	\$ 3,168	\$ 264	\$ 232	\$ 32
Capri Streetlighting	\$ 4,356	\$ 363	\$ 330	\$ 33
Miscellaneous Common Area	\$ 5,000	\$ 417	\$ -	\$ 417
Subtotal La Vina	\$ 131,554	\$ 10,963	\$ 9,668	\$ 1,295
Nona Preserve				
Field Management	\$ 5,270	\$ 439	\$ 439	\$ 0
Landscape Maintenance	\$ 58,500	\$ 4,875	\$ 4,875	\$ -
Irrigation Repairs	\$ 4,500	\$ 375	\$ -	\$ 375
Lake Maintenance	\$ 4,813	\$ 401	\$ 382	\$ 19
Miscellaneous Common Area	\$ 2,500	\$ 208	\$ -	\$ 208
Subtotal Nona Preserve	\$ 75,583	\$ 6,299	\$ 5,696	\$ 602
Parcels G & H				
Field Management	\$ 3,147	\$ 262	\$ 262	\$ (0)
Landscape Maintenance	\$ 29,248	\$ 2,437	\$ 2,437	\$ -
Lake Maintenance	\$ 1,803	\$ 150	\$ 143	\$ 7
Subtotal Parcels G & H	\$ 34,198	\$ 2,850	\$ 2,843	\$ 7
Total Expenditures	\$ 453,836	\$ 75,652	\$ 74,380	\$ 1,272
Excess (Deficiency) of Revenues over Expenditures	\$ -		\$ (74,258)	
<u>Other Financing Sources/(Uses):</u>				
Capital Reserve Transfer Out	\$ (30,132)	\$ -	\$ -	\$ -
Total Other Financing Sources/(Uses)	\$ (30,132)	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (30,132)		\$ (74,258)	
Fund Balance - Beginning	\$ 30,132		\$ 148,992	
Fund Balance - Ending	\$ 0		\$ 74,734	

Narcoossee
Community Development District
Debt Service Fund Series 2013
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 10/31/23	Thru 10/31/23	Variance
Revenues:				
Assessments - Tax Roll	\$ 317,584	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ 1,560	\$ 1,560
Total Revenues	\$ 317,584	\$ -	\$ 1,560	\$ 1,560
Expenditures:				
<u>Series 2013 A-1</u>				
Interest - 11/1	\$ 34,374	\$ -	\$ -	\$ -
Principal - 5/1	\$ 140,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 34,374	\$ -	\$ -	\$ -
<u>Series 2013 A-2</u>				
Interest - 11/1	\$ 21,516	\$ -	\$ -	\$ -
Principal - 5/1	\$ 60,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 21,516	\$ -	\$ -	\$ -
Total Expenditures	\$ 311,779	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 5,805		\$ 1,560	
Fund Balance - Beginning	\$ 258,874		\$ 426,916	
Fund Balance - Ending	\$ 264,679		\$ 428,476	

Narcoossee
Community Development District
Combined Capital Reserve Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending October 31, 2023

	Adopted	Prorated Budget	Actual	
	Budget	Thru 10/31/23	Thru 10/31/23	Variance
Revenues				
Interest	\$ -	\$ -	\$ 3	\$ 3
Total Revenues	\$ -	\$ -	\$ 3	\$ 3
Expenditures:				
Capital Projects	\$ 17,000	\$ -	\$ -	\$ -
Contingency	\$ 2,000	\$ 167	\$ 38	\$ 129
Total Expenditures	\$ 19,000	\$ 167	\$ 38	\$ 129
Excess (Deficiency) of Revenues over Expenditures	\$ (19,000)		\$ (35)	
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ 30,132	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)	\$ 30,132	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 11,132		\$ (35)	
Fund Balance - Beginning	\$ 269,104		\$ 298,733	
Fund Balance - Ending	\$ 280,236		\$ 298,697	

Narcoossee
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Maintenance Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest Income	\$ 122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	122
Total Revenues	\$ 122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	122
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	800
FICA Expense	\$ 61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	61
Engineering Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Assessment Roll	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,000
Attorney	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Dissemination Agent	\$ 110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	110
Arbitrage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Trustee Fees	\$ 1,235	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,235
Management Fees	\$ 4,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,357
Information Technology	\$ 133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	133
Website Maintenance	\$ 106	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	106
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Postage	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3
Insurance	\$ 33,204	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	33,204
Printing & Binding	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2
Legal Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Current Charges	\$ 115	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	115
Property Appraiser	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Office Supplies	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	175
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Subtotal General & Administrative	\$ 45,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	45,301
Operations & Maintenance													
Nona Crest													
Field Management	\$ 398	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	398
Landscape Maintenance	\$ 4,545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,545
Irrigation Repairs	\$ 272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	272
Lake Maintenance	\$ 379	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	379
Wall Repairs/Cleaning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Feature Lighting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Miscellaneous Common Area	\$ 5,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,278
Subtotal Nona Crest	\$ 10,872	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	10,872

Narcoossee
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
La Vina													
Field Management	\$ 1,018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,018
Landscape Maintenance	\$ 6,848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,848
Irrigation Repairs	\$ 741	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	741
Lake Maintenance	\$ 402	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	402
Utilities	\$ 97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	97
Wall Repairs/Cleaning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Solvino Streetlighting	\$ 232	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	232
Capri Streetlighting	\$ 330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	330
Miscellaneous Common Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Subtotal La Vina	\$ 9,668	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,668
Nona Preserve													
Field Management	\$ 439	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	439
Landscape Maintenance	\$ 4,875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,875
Irrigation Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Lake Maintenance	\$ 382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	382
Miscellaneous Common Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Subtotal Nona Preserve	\$ 5,696	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,696
Parcels G & H													
Field Management	\$ 262	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	262
Landscape Maintenance	\$ 2,437	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,437
Lake Maintenance	\$ 143	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	143
Subtotal Parcels G & H	\$ 2,843	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,843
Total Expenditures	\$ 74,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	74,380
Excess Revenues (Expenditures)	\$ (74,258)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(74,258)
Other Financing Sources/Uses:													
Capital Reserve Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Net Change in Fund Balance	\$ (74,258)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(74,258)

Narcoossee

Community Development District

LONG TERM DEBT REPORT

SERIES 2013A-1, SPECIAL ASSESSMENT REFUNDING BONDS		
MATURITY DATE:	5/1/2033	
RESERVE FUND DEFINITION	50% OF MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$104,321	
RESERVE FUND BALANCE	\$104,321	
BONDS OUTSTANDING - 9/30/13		\$2,885,000
LESS: PRINCIPAL PAYMENT 5/1/14		(\$110,000)
LESS: PRINCIPAL PAYMENT 5/1/15		(\$110,000)
LESS: PRINCIPAL PAYMENT 5/1/16		(\$110,000)
LESS: PRINCIPAL PAYMENT 5/1/17		(\$115,000)
LESS: PRINCIPAL PAYMENT 5/1/18		(\$115,000)
LESS: PRINCIPAL PAYMENT 5/1/19		(\$120,000)
LESS: PRINCIPAL PAYMENT 5/1/20		(\$125,000)
LESS: PRINCIPAL PAYMENT 5/1/21		(\$125,000)
LESS: PRINCIPAL PAYMENT 5/1/22		(\$130,000)
LESS: PRINCIPAL PAYMENT 5/1/23		(\$135,000)
CURRENT BONDS OUTSTANDING		\$1,690,000

SERIES 2013A-2, SPECIAL ASSESSMENT REFUNDING BONDS		
MATURITY DATE:	5/1/2033	
RESERVE FUND DEFINITION	50% OF MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$51,289	
RESERVE FUND BALANCE	\$51,289	
BONDS OUTSTANDING - 9/30/13		\$1,295,000
LESS: PRINCIPAL PAYMENT 11/1/13		(\$70,000)
LESS: PRINCIPAL PAYMENT 5/1/14		(\$35,000)
LESS: PRINCIPAL PAYMENT 5/1/15		(\$35,000)
LESS: PRINCIPAL PAYMENT 5/1/15		(\$10,000)
LESS: PRINCIPAL PAYMENT 5/1/16		(\$40,000)
LESS: PRINCIPAL PAYMENT 5/1/17		(\$40,000)
LESS: PRINCIPAL PAYMENT 5/1/18		(\$45,000)
LESS: PRINCIPAL PAYMENT 5/1/19		(\$45,000)
LESS: PRINCIPAL PAYMENT 5/1/20		(\$50,000)
LESS: PRINCIPAL PAYMENT 5/1/21		(\$50,000)
LESS: PRINCIPAL PAYMENT 5/1/22		(\$55,000)
LESS: PRINCIPAL PAYMENT 5/1/23		(\$55,000)
CURRENT BONDS OUTSTANDING		\$765,000