Narcoossee Community Development District

Agenda

November 17, 2020

Narcoossee

Community Development District

219 East Livingston Street, Orlando, FL 32801 Phone: 407-841-5524 – Fax: 407-839-1526

November 10, 2020

Board of Supervisors Narcoossee Community Development District

Dear Board Members:

The Board of Supervisors of the Narcoossee Community Development District will meet Tuesday, November 17, 2020 at 3:00 p.m. at the <u>Offices of GMS-CF, LLC, 9145 Narcoossee Road, Suite A206, Orlando, Florida 32827.</u> Following is the advance agenda for the meeting:

- 1. Roll Call
- 2. Public Comment Period
- 3. Organizational Matters
 - A. Administration of Oaths of Office to Newly Elected Board Members
 - B. Consideration of Resolution 2021-01 Declaring a Vacancy in Seat #1 with a term ending November 2024
 - C. Appointment of Individual to Fulfill the Board Vacancy in Seat #1 with a term ending November 2024
 - D. Election of Officers
 - E. Consideration of Resolution 2021-02 Electing Officers
- 4. Approval of Minutes from the July 28, 2020 Meeting and Acceptance of Minutes from the July 28, 2020 Audit Committee Meeting
- 5. Consideration of Agreement with Berger, Toombs, Elam, Gaines & Frank to Provide Auditing Services for Fiscal Year 2020
- 6. Consideration of Aquatic Plant Management Agreement with Applied Aquatic Management, Inc.
- 7. Discussion of Landscape Proposals with Enviro Tree Service LLC (2)
- 8. Staff Reports
 - A. Attorney
 - B. Engineer
 - i. Update on Fence Project
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Presentation of Arbitrage Rebate Calculation Report
- 9. Other Business
- 10. Supervisors Requests
- 11. Next Meeting Date January 26, 2020
- 12. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is organizational matters. Section A is administration of oaths of office to newly elected Board Members. Section B is consideration of resolution 2021-01 declaring a vacancy

in Seat #1 with a term ending November 2024. Section C is appointment of individual to fulfill the Board Vacancy in Seat #1 with a term ending November 2024. Section D is electing officers. Section E is consideration of resolution 2021-02 electing officers.

The fourth order of business of the Board of Supervisors meeting is the approval of the minutes from the July 28, 2020 Board of Supervisors meeting and acceptance of the minutes from the July 28, 2020 audit committee meeting. The minutes are enclosed for your review.

The fifth order of business is consideration of agreement with Berger, Toombs, Elam, Gaines & Frank to provide auditing services for Fiscal Year 2020. A copy of the agreement is enclosed for your review.

The sixth order of business is consideration of aquatic plant management agreement with Applied Aquatic Management, Inc. A copy of the agreement is enclosed for your review.

The seventh order of business is discussion of landscape proposals with Enviro Tree Service LLC. Copies of the proposals are enclosed for your review.

Section C of the eighth order of business is the District Manager's Report. Section 1 includes the check register being submitted for approval and Section 2 is the balance sheet and income statement for review. Section 3 is presentation of arbitrage rebate calculation report. A copy of the report is enclosed for your review.

The balance of the agenda will be discussed at the meeting. If you should have any questions, please contact me.

Sincerely,

Jason Showe District Manager

Cc: Roy Van Wyk, District Counsel

Rey Malave, District Engineer

Darrin Mossing, GMS

AGENDA

SECTION III

SECTION B

RESOLUTION 2021-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE NARCOOSSEE COMMUNITY DEVELOPMENT DISTRICT DECLARING VACANCY IN SEAT #1 ON THE BOARD OF SUPERVISORS PURSUANT TO SECTION 190.006(3)(b), FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Narcoossee Community Development District (the "District") is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, on November 3, 2020, two (2) members of the Board of Supervisors (the "Board") were to be elected by the Qualified Electors of the District, as that term is defined in Section 190.003, Florida Statutes; and

WHEREAS, the District published a notice of qualifying period set by the Supervisor of Elections at least two (2) weeks prior to the start of said qualifying period; and

WHEREAS, at the close of the qualifying period no Qualified Electors qualified to run for one (1) of the seats available for election by the Qualified Electors of the District; and

WHEREAS, pursuant to Section 190.006(3)(b), Florida Statutes, the Board shall declare such seats as vacant, effective the second Tuesday following the general election; and

WHEREAS, a Qualified Elector is to be appointed to the vacant seat within 90 days thereafter; and

WHEREAS, the Board finds that it is in the best interests of the District to adopt this Resolution declaring the seat available for election as vacant.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NARCOOSSEE COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The following seats are hereby declared vacant effective as of November 17, 2020:

Seat # 1 (previously held by Jeffrey Smyk)

SECTION 2. This Resolution shall become effective upon its passage.

PASSED AND ADOPTED this 17th day of November, 2020.

ATTEST:	NARCOOSSEE COMMUNITY DEVELOPMENT DISTRICT
Print Name:	Chairperson

SECTION E

RESOLUTION 2021-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE NARCOOSSEE COMMUNITY DEVELOPMENT DISTRICT ELECTING THE OFFICERS OF THE DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Narcoossee Community Development District (the "District") is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District ("Board") desires to elect the Officers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NARCOOSSEE COMMUNITY DEVELOPMENT DISTRICT:

	Section 1.		is elected Chairperson.
	Section 2.		is elected Vice-Chairperson.
	Section 3.		is elected Secretary.
	Section 4.		is elected Assistant Secretary. is elected Assistant Secretary. is elected Assistant Secretary. is elected Assistant Secretary.
	Section 5.		is elected Treasurer.
	Section 6.		is elected Assistant Treasurer.
	Section 7.	This Resolution shall be	ecome effective immediately upon its adoption.
	PASSED A	ND ADOPTED THIS 17th	h DAY OF NOVEMBER, 2020.
ATTE	ST:		NARCOOSSEE COMMUNITY DEVELOPMENT DISTRICT
Secreta	ary/Assistant	Secretary	Chairperson/Vice-Chairperson
	•	· <i>J</i>	Person , too Chamberson

SECTION IV

MINUTES OF MEETING NARCOOSEE COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Narcoossee Community Development District was held Tuesday, July 28, 2020 at 3:06 p.m. via Zoom Video Conferencing, pursuant to Executive Orders 20-52, 20-69, 20-112, 20-150 and 20-179 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, June 23, 2020 and July 30, 2020 respectively, and any extensions or supplements thereof, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*.

Present and constituting a quorum were:

Jeffrey Smyk
Steve Giercyk

Chairman

Steve Giercyk James Gregoire

Vice Chairman Assistant Secretary

Peter Wong

Assistant Secretary

Also present were:

Jason Showe Roy Van Wyk Rey Malave

Alan Scheerer

District Manager
District Attorney

District Engineer Field Manager

FIRST ORDER OF BUSINESS

Roll Call

Mr. Showe called the meeting to order at 3:06 p.m. and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the May 19, 2020 Meeting

On MOTION by Mr. Wong seconded by Mr. Giercyk with all in favor the minutes of the May 19, 2020 meeting were approved as presented.

FOURTH ORDER OF BUSINESS

Public Hearings

On MOTION by Mr. Smyk seconded by Mr. Giercyk with all in favor the public hearing was opened.

A. Consideration of Resolution 2020-05 Adopting Amended and Restated Rules of Procedure

Mr. Van Wyk stated in our previous agenda package was a memorandum that outlined the changes. What we have in our rules of procedure is a codification of all the statutes we have to follow and puts them in one place and gives us a procedure to follow when we are implementing those statutory requirements. There were some bigger changes, you are allowed to contract for five years instead of three years. We were limited in the past. There are some increased dollar values that we are allowed to contract without going to bid and those were adjusted and are adjusted annually based on the CPI. We updated the protest procedures, some of the public meeting and hearing procedures that you have in your rules and basically, cleaned up all the things that changed including reference to statutes that may have changed or been modified. There is nothing new and it brings us up to date. They have been in place for 20 years and we update them frequently to make sure that we are staying up to date and providing the residents a clear path on what they need to do if they want to participate in our Board meetings.

Mr. Smyk asked are there any new rules concerning the quorum for a meeting not in person? I know we are dealing with a governor's order, but is there anything addressed in these new rules of procedure addressing that?

Mr. Van Wyk responded no, nothing like that. We are still acting under the orders of the governor. The current order, which waives in person quorum requirements is set to expire at the end of this month. We are hoping that will be extended another 60 days. There was a lot of discussion on Thursday with the governor's general counsel's office trying to get that extended, that was specifically left out of the most recent extension of the emergency order. They are aware of it, they know how important it is to us and to cities and counties to operate and hold their Board meetings and I suspect we should get one pretty soon at least a day or so before the expiration.

There are no members of the public on the call to provide public comment.

On MOTION by Mr. Gregoire seconded by Mr. Wong with all in favor Resolution 2020-05 Adopting Amended and Restated Rules of Procedure, was approved.

B. Consideration of Resolution 2020-06 Adopting the Fiscal Year 2021 Budget and Relating to the Annual Appropriations

Mr. Showe stated the next public hearing is to approve your Fiscal Year 2021 budget and the resolution and budget were included in the agenda package. The assessments remain level, we don't expect any contract increases.

Mr. Van Wyk stated can you confirm that we did publish notice of this public hearing and put the budget on our website?

Mr. Showe responded yes. I have not received any comments from the public on the budget.

On MOTION by Mr. Wong seconded by Mr. Gregoire with all in favor Resolution 2020-06 Adopting the Fiscal Year 2021 Budget and Relating to the Annual Appropriations, was approved.

C. Consideration of Resolution 2020-07 Imposing Special Assessments and Certifying an Assessment Roll

Mr. Showe stated Resolution 2020-07 levies the assessments on the tax bill. Attached to this resolution will be the final adopted budget that you just approved as well as the assessment roll that lays out the assessments on each property in accordance with the budget you just approved. We have received no public comments and have no members of the audience on the call to provide comment.

Mr. Wong asked is the word "special assessment" the normal wording or is that to differentiate it from regular assessment?

Mr. Van Wyk stated there are a lot of names for the same thing; special assessment, assessments, operation and maintenance special assessments. The term is used in a couple sections of the Florida Statute and it has different names, but it is really the same thing. Sometimes they are called benefit special assessments, it is really the same thing. An assessment is different from a tax in that assessments have to provide a benefit to the property, a tax can be a general collection or general fee for operation purposes. When you look at our resolution there are findings on page 2 and you will see that we call those out, that there is a benefit to the

property from the funding of the budget, which is essentially what we are doing; we are levying special assessments or benefit special assessments or O&M special assessments, same thing, to fund the budget, that the operations from the budget are a benefit on the lands and part 2 of a special assessment is that those assessments be fairly and reasonably apportioned. You are making a determination that the different sized lots get a different size benefit if that is the case or if there are different benefits based on area, like we have broken up for different landscaping costs and different lighting costs, that those are all benefiting those parcels at a different degree than other parcels within the District. Those are your two main findings in this resolution, which are the two requirements for valid special assessments. Section 3 is you are certifying them for collection so we have to notify the tax collector that we are going to go on the roll then we certify the assessments that we are imposing for collection via Chapter 197, which is the tax collector statute. Alternatively, if we wanted to just send out a bill we are allowed to collect them directly. We are also certifying for collection the annual installment of the debt service special assessments, which are to pay off the bonds. Assessment is a generic term and then there is a benefit special assessment, which is the same thing as your operation and maintenance special assessment or maintenance special assessment under Chapter 170, your debt assessment is the same thing, it is just for that specific purpose of paying off the debt. Again, it is a special assessment, it has to have a benefit and it has to be fairly and reasonably apportioned.

Mr. Wong asked if we raise the assessment over 25% that requires some additional public hearings? Is that also called a special assessment or is that a different term?

Mr. Van Wyk stated it would still be called special assessment. You do have a unique requirement in that the enabling legislation, the local ordinance that established the District, does have a cap in there that we are not supposed to go over that cap or a percentage. They are all special assessments, they all have to meet the same criteria, they have to be a benefit, they have to be fairly and reasonably apportioned.

Mr. Van Wyk stated if you want to do a tax you can do that because you are authorized by law to do a tax. That is different and is based on millage and that would be based on valuation.

On MOTION by Mr. Smyk seconded by Mr. Giercyk with all in favor Resolution 2020-07 Imposing Special Assessments and Certifying an Assessment Roll, was approved.

On MOTION by Mr. Gregoire seconded by Mr. Wong with all in favor the public hearing was closed.

FIFTH ORDER OF BUSINESS

Consideration of First Amendment to Landscape Maintenance Services Agreement with SSS Down to Earth Opco, LLC

Mr. Showe stated the next item is an extension of the Down to Earth contract. There is no additional increase and this is just a continuation of the term through the end of next fiscal year. Just because you are extending their contract it is not a guaranteed contract and you still have all the termination provisions that applied to the original contract.

Mr. Wong asked Alan, do you have any feedback in terms of their performance in general?

Mr. Scheerer stated I think they are performing well under the current situation. Most all of our landscapers have experienced some sort of COVID isolation for various crew members so they have had some challenges. I know they have been working extra days and extra hours, I know they have missed a couple of spots, which I have had emails, calls and text messages on but I believe they responded as quickly as they could to correct that. I think they are performing under their agreement and unfortunately with the COVID situation they have lost some crews, they have had to stand down some crew members and isolate the people, but so has every other landscaper we are using. I don't have any issues with them personally.

Mr. Giercyk stated in general they do a good job, the only areas that could use a little more attention might be a weed whacker along the edge of the lake and some weeding on the beds at the entrance to the community.

Mr. Scheerer stated I know that lake is one they missed a couple times and they need to string trim all the way to the edge of the water, but we meet every week and we will continue to do so.

On MOTION by Mr. Giercyk seconded by Mr. Smyk with all in favor the First Amendment to the Landscape Maintenance Agreement with SSS Down to Earth Opco, LLC was approved.

SIXTH ORDER OF BUSINESS

Acceptance of Audit Committee Recommendation and Selection of #1 Ranked Firm to Provide Auditing Services for Fiscal Year 2020

Mr. Showe stated the audit committee met and recommended Berger Toombs as the number one ranked firm.

On MOTION by Mr. Smyk seconded by Mr. Giercyk with all in favor the recommendation of the Audit Committee of Berger, Toombs, Elam, Gaines & Frank as the number one ranked firm was approved and District staff was authorized to obtain a contract for services for Board approval.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Van Wyk stated we are trying to get the Zoom meetings extended so that we can continue for another 60 days at least. As soon as we hear something, we will let the District manager know.

Mr. Wong stated it is very helpful to have the agenda books ahead of time in order to be able to review it. I think moving forward if it is possible if we do have in person meetings if we can have these ahead of time it would be very helpful.

Mr. Showe stated I think it was at the request of the Board to go with the iPads but we can do that individually and if you would like to continue to get the agendas that is no problem we can continue to produce those.

Mr. Gregoire asked is it legal and possible to get these in a PDF format so that we can look at them on our personal iPad or computer?

Mr. Showe responded yes, we have done that in a lot of our Districts. We can email out a PDF and bring an iPad to the meetings that has the full agenda on it. We can make it a Board policy or do it individually.

Mr. Wong asked isn't there a requirement in our rules that the agenda and information be available seven days ahead of the meeting? Mr. Showe responded the new rules that were just approved was that you have to have the short form of the agenda available on the website and that is the one-page form, but we would typically email the entire agenda to the Board as soon as it is ready.

Mr. Van Wyk stated seven days is for posting it so we have the agenda outline on the website.

B. Engineer

Mr. Malave stated as we do every year, we do an inspection of all the facilities that are operated and maintained by the District, most of which are the stormwater ponds. A report was done, we found certain areas that need to be cleaned up a little bit and Alan has that report and is coordinating that work. There is nothing out of the ordinary that will not let our systems work as permitted and a certification was sent to the trustee based on that. That work is complete.

I understand that Alan and Steve met with Barry Roy to review the fence and they are adding additional pieces to it based on the conversations out there and replacement of one gate and when those materials come in they will finalize the fence.

Mr. Wong stated I saw two payments to fence company. This additional work or modification is that going to be an additional charge?

Mr. Malave stated my understanding is that there is a portion that will be based on the length of linear feet. Alan, is that correct?

Mr. Scheerer stated I'm not aware of any additional charge for the fence panels. I think they were just going to put the panels in place. I'm not expecting any charges, I know we agreed to a prorated payment because the majority of that is correct, but the rest won't be paid until the project is complete and it is re-inspected by everybody.

Mr. Malave stated there is going to be a third payment on that.

C. Manager

i. Approval of Check Register

On MOTION by Mr. Giercyk seconded by Mr. Gregoire with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

iii. Approval of Fiscal Year 2021 Meeting Schedule

Mr. Showe stated the meeting we have scheduled for November 24th is the week of Thanksgiving and we may want to consider moving that. We moved the location to the GMS office and will no longer use the library and that will save the District some money in terms of room rental.

It was the consensus of the Board to move the November Board meeting to November 17th.

On MOTION by Mr. Giercyk seconded by Mr. Wong with all in favor the Board adopted the following meeting schedule for Fiscal Year 2021: November 17, 2020, January 26, 2021, March 23, 2021, May 25, 2021, July 27, 2021 and September 28, 2021.

iv. Field Manager

Mr. Scheerer stated the Mirabella project was complete last week and hopefully, the Italian Cypress will be out this week.

EIGHTH ORDER OF BUSINESS Other Business

There being none, the next item followed.

NINTH ORDER OF BUSINESS Supervisors Requests

Mr. Smyk stated thanks for getting the one homeowner to remove the debris.

Mr. Scheerer stated there is one oak tree back there that we are going to trim that is real close to the fence, but that is on the CDD to do and debris won't be left.

Mr. Gregoire stated that was a team effort from both organizations and ultimately the homeowner removed the unauthorized debris. All the trees in the Nona Crest Community have been trimmed so that job is done. Thank you for the reference on that job, it turned out real nice.

Mr. Scheerer stated keep an eye on this tropical depression, we will do whatever is necessary.

TENTH ORDER OF BUSINESS Next Meeting Date – September 29, 2020

Mr. Showe stated the next meeting is scheduled for September 29, 2020. We will let you know how we are meeting before that time.

On MOTION by Mr.	Smyk seconded by	Mr.	Giercyk	with	all	in
favor the meeting adjo			•			

Secretary/Assistant Secretary	Chairman/Vice Chairman	_

MINUTES OF MEETING NARCOOSEE COMMUNITY DEVELOPMENT DISTRICT

The Narcoossee Community Development District Audit Committee met Tuesday, July 28, 2020 at 3:00 p.m. via Zoom Video Conferencing, pursuant to Executive Orders 20-52, 20-69, 20-112, 20-150 and 20-179 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, June 23, 2020 and July 30, 2020 respectively, and any extensions or supplements thereof, and pursuant to Section 120.54(5)(b)2., *Florida Statutes*.

Present and were:

Jeffrey Smyk Steve Giercyk James Gregoire Peter Wong Jason Showe Roy Van Wyk Rey Malave

Alan Scheerer

FIRST ORDER OF BUSINESS

Roll Call

Mr. Showe called the audit committee meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the May 19, 2020 Meeting

On MOTION by Mr. Wong seconded by Mr. Gregoire with all in favor the minutes of the May 19, 2020 Audit Committee meeting were approved as presented.

FOURTH ORDER OF BUSINESS

Tally of Audit Committee Members Ranking and Selection of an Auditor

Mr. Showe stated we provided you with the three proposals received along with a scoring sheet with the formula that was used for pricing, which is the only item that separates the proposals. We have worked with all three firms; they are all qualified and would do a good job if selected.

Mr. Smyk asked is there anything that precludes us from choosing the same auditor we currently use?

Mr. Showe stated there is nothing that precludes that and if you determine all the firms are equal except for pricing that would make Berger Toombs your number one ranked firm.

Mr. Wong stated Berger Toombs lowered the price from the fee that they currently charge us. It appears they are eager to continue the business.

On MOTION by Mr. Gregoire seconded by Mr. Wong with all in favor Berger Toombs was ranked no. 1, Grau & Associates no. 2, and McDirmit Davis no. 3.

On MOTION by Mr. Smyk seconded by Mr. Giercyk with all in favor the meeting adjourned at 3:06 p.m.

SECTION V



Certified Public Accountants PL 600 Citrus Avenue Suite 200 Fort Pierce, Florida 34950 772/461-6120 // 461-1155 FAX: 772/468-9278

July 31, 2020

Narcoossee Community Development District Governmental Management Services 219 East Livingston Street Orlando, FL 32801

The Objective and Scope of the Audit of the Financial Statements

You have requested that we audit the financial statements of Narcoossee Community Development District, which comprise governmental activities and each major fund for the General Fund as of and for the year ended September 30, 2020, 2021, 2022, 2023, and 2024 which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter for the year ending September 30, 2020, 2021, 2022, 2023, and 2024.

Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

The Responsibilities of the Auditor

We will conduct the audit in accordance with auditing standards generally accepted in the United States of America and "Government Auditing Standards" issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with generally accepted auditing standards. Also, an audit is not designed to detect errors or fraud that are immaterial to the financial statements.



In making our risk assessments, we consider internal control relevant to Narcoossee Community Development District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

We will also communicate to the Board any fraud involving senior management and fraud that causes a material misstatement of the financial statements that becomes known to us during the audit, and any instances of noncompliance with laws and regulations that we become aware of during the audit.

The funds that you have told us are maintained by Narcoossee Community Development District and that are to be included as part of our audit are listed below:

- 1. General Fund
- 2. Debt Service Fund
- 3. Capital Projects Fund



The Responsibilities of Management and Identification of the Applicable Financial Reporting Framework

Our audit will be conducted on the basis that management acknowledges and understands that it has responsibility:

- For the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America;
- 2. To evaluate subsequent events through the date the financial statements are issued or available to be issued, and to disclose the date through which subsequent events were evaluated in the financial statements. Management also agrees that it will not evaluate subsequent events earlier than the date of the management representation letter referred to below:
- 3. For the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and
- 4. To provide us with:
 - Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters;
 - b. Additional information that we may request from management for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit including among other items:

- That management has fulfilled its responsibilities as set out in the terms of this letter; and;
- 2. That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.



Management is responsible for identifying and ensuring that Narcoossee Community Development District complies with the laws and regulations applicable to its activities, and for informing us about all known material violations of such laws or regulations. In addition, management is responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the entity involving management, employees who have significant roles in internal control, and others where the fraud could have a material effect on the financial statements. Management is also responsible for informing us of its knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, or others.

The Board is responsible for informing us of its views about the risks of fraud within the entity, and its knowledge of any fraud or suspected fraud affecting the entity.

Narcoossee Community Development District agrees that it will not associate us with any public or private securities offering without first obtaining our consent. Therefore, Narcoossee Community Development District agrees to contact us before it includes our reports or otherwise makes reference to us, in any public or private securities offering.

Because Berger, Toombs, Elam, Gaines & Frank will rely on Narcoossee Community Development District and its management and Board of Supervisors to discharge the foregoing responsibilities, Narcoossee Community Development District holds harmless and releases Berger, Toombs, Elam, Gaines & Frank, its partners, and employees from all claims, liabilities, losses and costs arising in circumstances where there has been a known misrepresentation by a member of Narcoossee Community Development District's management, which has caused, in any respect, Berger, Toombs, Elam, Gaines & Frank's breach of contract or negligence. This provision shall survive the termination of this arrangement for services.

Records and Assistance

If circumstances arise relating to the condition of the Narcoossee Community Development District's records, the availability of appropriate audit evidence, or indications of a significant risk of material misstatement of the financial statements because of error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment, prevent us from completing the audit or forming an opinion, we retain the unilateral right to take any course of action permitted by professional standards, including declining to express an opinion, issuing a report, or withdrawing from the engagement.

During the course of our engagement, we may accumulate records containing data that should be reflected in the Narcoossee Community Development District books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.



The assistance to be supplied, including the preparation of schedules and analyses of accounts, has been discussed and coordinated with Teresa Viscarra. The timely and accurate completion of this work is an essential condition to our completion of the audit and issuance of our audit report.

Other Relevant Information

In accordance with Government Auditing Standards, a copy of our most recent peer review report has been provided to you, for your information.

Either party may unilaterally terminate this agreement, with or without cause, upon sixty (60) days written notice subject to the condition that the District will pay all invoices for services rendered prior to the date of termination.

Fees, Costs and Access to Workpapers

Our fees for the services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement, plus direct expenses. Invoices for fees will be submitted in sufficient detail to demonstrate compliance with the terms of this engagement. Billings are due upon submission. Our fee for the services described in this letter for the years ending September 30, 2020 and 2021 will not exceed \$2,895, the fee for the year ending September 30, 2022 will not exceed \$3,050, and the fee for the years ending September 30, 2023 and 2024 will not exceed \$3,105, unless the scope of the engagement is changed, the assistance which Narcoossee Community Development District has agreed to furnish is not provided, or unexpected conditions are encountered, in which case we will discuss the situation with you before proceeding. All other provisions of this letter will survive any fee adjustment.

In the event we are requested or authorized by Narcoossee Community Development District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagement for Narcoossee Community Development District, Narcoossee Community Development District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

The audit documentation for this engagement is the property of Berger, Toombs, Elam, Gaines, & Frank and constitutes confidential information. However, you acknowledge and grant your assent that representatives of the cognizant or oversight agency or their designee, other government audit staffs, and the U.S. Government Accountability Office shall have access to the audit documentation upon their request and that we shall maintain the audit documentation for a period of at least three years after the date of the report, or for a longer period if we are requested to do so by the cognizant or oversight agency.



Access to requested documentation will be provided under the supervision of Berger, Toombs, Elam, Gaines, & Frank audit personnel and at a location designated by our Firm.

Information Security - Miscellaneous Terms

Berger, Toombs, Elam, Gaines & Frank is committed to the safe and confidential treatment of Narcoossee Community Development District's proprietary information. Berger, Toombs, Elam, Gaines & Frank is required to maintain the confidential treatment of client information in accordance with relevant industry professional standards which govern the provision of services described herein. Narcoossee Community Development District agrees that it will not provide Berger, Toombs, Elam, Gaines & Frank with any unencrypted electronic confidential or proprietary information, and the parties agree to utilize commercially reasonable measures to maintain the confidentiality of Narcoossee Community Development District's information, including the use of collaborate sites to ensure the safe transfer of data between the parties.

If any term or provision of this arrangement letter is determined to be invalid or unenforceable, such term or provision will be deemed stricken and all other terms and provisions will remain in full force and effect.

Reporting

We will issue a written report upon completion of our audit of Narcoossee Community Development District's financial statements. Our report will be addressed to the Board of Narcoossee Community Development District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

In addition to our report on Narcoossee Community Development District's financial statements, we will also issue the following types of reports:

- Reports on internal control and compliance with laws, regulations, and the provisions of contracts or grant agreements. We will report on any internal control findings and/or noncompliance which could have a material effect on the financial statements;
- Management letter required by the Auditor General, State of Florida; and
- Attestation reports required by the Auditor General, State of Florida.

This letter constitutes the complete and exclusive statement of agreement between Berger, Toombs, Elam, Gaines, & Frank and Narcoossee Community Development District, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the parties.



Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Sincerely,

Berger Joons	be Glam
(X)aures	+ Track

BERGER, TOOMBS, ELAM, GAINES & FRANK J. W. Gaines, CPA

Confirmed on behalf of the addressee:			



Judson B. Baggett | 🏚 6815 Dairy Road MBA, CPA, CVA, Partner Marci Reutimann | 3 (813) 788-2155

Zephyrhills, FL 33542

Report on the Firm's System of Quality Control

To the Partners

October 30, 2019

Berger, Toombs, Elam, Gaines & Frank, CPAs, PL

and the Peer Review Committee of the Florida Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Berger, Toombs. Elam, Gaines & Frank, CPAs, PL, (the firm), in effect for the year ended May 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at aicpa org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control, and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under Government Auditing Standards, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

in seek outer teach

In our opinion, the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs, PL, in effect for the year ended May 31, 2019, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies), or fail. Berger, Toombs, Elam, Gaines & Frank, CPAs, PL has received a peer review rating of pass.

Basgott, Reutinam & associates, CPAs PA BAGGÉÍT, REUTIMANN & ASSOCIATES, CPAS, PÁ

ADDENDUM TO ENGAGEMENT LETTER BETWEEN BERGER, TOOMBS, ELAM, GAINES AND FRANK AND NARCOOSSEE COMMUNITY DEVELOPMENT DISTRICT (DATED JULY 31, 2020)

<u>Public Records.</u> Auditor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

- a. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
- b. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Auditor does not transfer the records to the District; and
- d. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Auditor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Auditor transfers all public records to the District upon completion of the Agreement, the Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Auditor keeps and maintains public records upon completion of the Agreement, the Auditor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

Auditor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Auditor, the Auditor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Auditor acknowledges that should Auditor fail to provide the public records to the District within a reasonable time, Auditor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE AUDITOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:

GMS-CF, LLC 219 East Livingston Street Orlando, FL 32801

TELEPHONE: 407-841-5524

EMAIL: JSHOWE@GMSNF.COM

Auditor: J.W. Gaines	District: Narcoossee CDD		
Ву:	Ву:		
Title: Director	Title:		
Date: July 31, 2020	Date:		

SECTION VI



TF:: (800) 408-8882 T:: (863) 533-8882 F:: (863) 534-3322

September 1, 2020

Narcoossee CDD c/o GMS 9145 Narcoossee Road, Suite A206 Orlando, FL 32827

RE: Aquatic Plant Management Agreement

The present term for aquatic plant maintenance for the ponds associated with Narcoossee CDD at Nona Crest, the ponds and lakefront associated with Mirabella @ La Vina and the ponds and lakefront associated with Nona Preserve is due for automatic renewal in October 2020. It is the desire of AAM, Inc., to continue the maintenance program. Per term and condition 14 on the back of your agreement, even if we do not receive a signed copy back your contract will automatically renew.

AAM has decided to waive the 3% increase for this coming year. We also would like to thank you for your loyalty with AAM, Inc.

Please review the proposal. If there are any questions, concerns or need for clarification, do not hesitate to call. If all meets with your approval, sign and return the **FILE COPY** of the agreement to our office.

We look forward to being of continued service. If you have any questions, please contact our office.

Sincerely,

Telly R. Smith

Enclosure



P.O. Box 1469 Eagle Lake, FL 33839 1-800-408-8882

AQUATIC PLANT MANAGEMENT AGREEMENT

Subi	mitted to: Narcoossee CDD		Date: Septemb	er 1, 2020
Nam				
Addr				
City	Orlando, FL 32827			
Phor	·			
here	Agreement is between Applied Aquatic Mana after called "Customer". parties hereto agree as follows AAM agrees to provide aquatic management in accordance with the terms and conditions	t services for a period	of 12 m	Narcoossee CDD
	 Four (4) ponds associated with Narcooss Six (6) Ponds and One (1) Lakefront on L Four (4) ponds and One (1) Lakefront on 	ake LaVina @ Mirabe	ella @ La Vina	
В.	The AAM management program will include specified sum:	the control of the folic	owing categories of veg	getation for the
	Submersed vegetation control	Included		
	2. Emersed vegetation control	Included		
	Floating vegetation control	Included		
	4. Filamentous algae control	Included		
	5. Shoreline grass & brush control	Included		
C.	Service shall consist of a minimum of months maintain control of noxious growth throughout Customer agrees to pay AAM the following a	ut the term of our serv	rice.	
	The terms of this agreement	shall be: 10/1/20 thru	9/30/21.	
	Agreement shall automatically re			
	Start-up Charge NA	Due at the sta		
	Maintenance Fee \$1,198.00	Due	monthly	as billed x 12.
	Total Annual Cost \$14,376.0	0		_
D. E.	Invoices are due and payable within 30 days. Overdue AAM agrees to commence treatment within or receipt of the proper permits. Customer acknowledges that he has read an reverse side which are incorporated in this agreement.	NA days, weathe	r permitting, from the o	late of execution
	Submitted: Date:	9/1/2020	Accepted	Date:
	AAM (/		Customer	

SECTION VII



Enviro Tree Service LLC 3202 Phils Lane Apopka FL 32712 www.envirotreeservice.com

Proposal #2770 Created: 10/05/2020 From: Josh Tankersley

Location

Dowden Rd Orlando, FL

Governmental Managment Services

135 W Central Blvd.

Ste. 320

Orlando, FL 32801

Proposal For

main: 407-398-2890

ascheerer@gmscfl.com; tviscarra@gmscfl.com

Terms Net 15

SALES TAX

TOTAL

Dowden Rd	Net 15		
ITEM DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
Nona Preserve to Dowden Rd. Street to sidewalk. MOT required. 12 Live Oaks. Elevation to a height of 14-16' Where applicable. Building Clearance 6-8' Where applicable. Security light and sign clearance. Deadwood removal 2 inches and larger.	12	\$ 200.00	\$ 2,400.00
Dowden Rd. Narcoossee Rd to Candice. 120 Live Oak Trees. Elevation to a height of 14-16' Where applicable. Building Clearance 6-8' Where applicable. Security light and sign clearance. Deadwood removal 2 inches and larger.	120	\$ 125.00	\$ 15,000.00
Client Notes Price includes all required M.O.T. (maintenance of traffic)			
All work will be completed in accordance with these plans unless subsequent changes are agreed upon in writing. Balances not paid by the due date are subject	SUBTOTAL		\$ 17,400.00

All work will be completed in accordance with these plans unless subsequent
changes are agreed upon in writing. Balances not paid by the due date are subject
to late fees.

Signature			

X Date:

Please sign here to accept the terms and conditions

Assigned To Sales Reps

Dana Mickler Josh Tankersley

Office: 407-574-6140 Office: 407-574-6140 Mobile: 407-414-3643 Mobile: 407-641-6154

amickler@envirotreeservice.com jtankersley@envirotreeservice.com

\$ 0.00

\$17,400.00



Proposal #2770 Created: 10/05/2020 From: Josh Tankersley

Equipment Needed

Pole Cat Chip Truck and Chipper MOT equipment.



- 1. License and Permits: Contractor shall maintain required insurance if required by state or local law and will comply with all other license and permit requirements required by the city, state and federal governments, as well as all other requirements of the law.
- Contractor agrees to provide General Liability Insurance, Automotive Liability Insurance, Worker's Compensation Insurance, etc. required by law or Client/Owner's contract agreement as specified in signed contract prior to and through duration of work.
- 3. Client/Owner and the Contractor bind themselves, their partners, successors, & assignees to the other party with respect to all covenants of Contract. If property or business is sold or there is a change in ownership during contract period, Client/Owner must first obtain the written consent of Contractor for the assignment of any interest in contract agreement to be effective.
- 4. Client/Owner shall provide all utilities to perform work at Job Site. Client/Owner shall furnish access to all parts of the job site where Contractor is to perform work as required by the Contract or other job-related functions in compliance with the contract during normal working hours or hours required by the contract or other reasonable periods of time. Contractor will commence work as reasonably practical after the owner makes the site available to perform work.
- 5. Any additional services not specified in the signed written contract that involves additional costs will be executed only upon signed written work order and additional fees will be assessed over and above the estimate.
- Contractor shall recognize and perform in accordance with only written terms, contract specifications, and drawings contained or referred to herein. All materials shall conform to contract specifications.
- 7. Contractor reserves the right to hire qualified subcontractors in accordance to the contract specifications.
- 8. Contractor shall designate a qualified representative with experience in tree management to oversee work. Work force shall dress in proper work attire at all times. All employees shall be competent and qualified and legally authorized to work in the U.S.
- 9. If the jobsite conditions materially change from the time of approval of this proposal to the commencement of work causing the job costs to adversely change, this proposal is null and vold. Scheduling of work is dependent on weather conditions and workloads. Safety of workforce will always take precedence.
- 10. The Contractor shall recognize and perform in accordance with only written terms, specifications, and drawings containing or referred to herein. All Materials shall conform to bid specifications.
- 11. Crown thinning in excess of twenty-five percent, or any requests not in accordance with ISA standards will require a signed waiver of liability.
- 12. Contractor shall indemnify the Client/Owner and its agents and employees from liabilities which may be caused due to the Contractor's work. It is understood and agreed that the Contractor shall not be liable for any damages that are the result of the sole negligence or willful misconduct of the Client/Owner or an indemnified party. Contractor shall not be liable for any damage that occurs from acts of God. Acts of God are defined as those caused by acts of nature such as hall, fire, flood, hurricane, windstorm, etc. Under these instances, Contractor shall have the right to renegotiate the terms and prices of this proposal within sixty (60) days. Any illegal trespass claims and/or damages resulting from work requested that is not on property owned by Client/Owner or not under Client/Owner management and authorization shall be the sole responsibility of Client/Owner.
- 13. Notice of Cancellation of work must be received in writing to a Principle/Management of Enviro Tree Service before the crew is dispatched to their location or Client/Owner will be liable for a minimum travel/hourly wage charge of \$150,00.
- 14. Client/Owner shall make payment to Contractor within fifteen (15) days of receipt of invoice. Failure to make payment per terms may result in a Mechanic's Lien.
- 15. All work, including emergency work, overtime and weekend work performed outside of the normal working hours (Mon-Fri 6:30 a.m., 5:00 p.m.) shall be billed at overtime rates. Power equipment will commence at 7:00 a.m., unless otherwise specified in the contract agreement. Additional charges will apply if crews are unable to use power equipment by 9:00 a.m.
- 16. Trees removed will be cut as close to the ground as possible based the conditions next to the bottom of the tree trunk. Additional charges will be assessed for unseen hazards such as, but not limited to concrete or brick filled trunks, metal rods, etc. If requested, mechanical grinding of visible tree stump will be done to a defined width and depth below ground level at an additional charge to the Client/Owner. Client/Owner shall be responsible for contacting Underground Service Alert to locate underground utility and cable lines prior to commencement of work. Enviro Tree Service is not responsible for damage to underground utilities such as, but not limited to, cables, wires, pipes, and Irrigation systems. Enviro Tree Service will repair damaged Irrigation lines at the Client/Owner's expense.
- 17. Disclaimer: Contract is based on the information given at the time of contract and priced based upon information gathered during the proposal process using ordinary means and information given, at or about the time the proposal was prepared. The price quoted in the proposal for work performed is the result of that information and therefore Enviro Tree Service will not be liable for any additional costs or damages for additional work not described on the contract or proposal and terms and conditions, that were not ascertainable at the time proposal or contract. The work performed by Enviro Tree Service is intended to preserve the tree's Integrity and any property of the corresponding work and enhance the overall value of the property but is not a guarantee. Enviro Tree Service cannot be held liable for unknown or otherwise hidden defects of any trees on or near work being performed, which may fall in the future. The work performed cannot guarantee exact results.

Initial				
Client/Owner		Enviro Tree Service	407-574-6140	
Signature	Title	Signature	Title	
Printed Name	Date	Printed Name	Date	



Enviro Tree Service LLC 3202 Phils Lane Apopka FL 32712 www.envirotreeservice.com

Proposal #2769 Created: 10/05/2020 From: Josh Tankersley

Proposal For

Governmental Managment Services

135 W Central Blvd. Ste. 320 Orlando, FL 32801

main: 407-398-2890

ascheerer@gmscfl.com; tviscarra@gmscfl.com

Location

9379 Strongbark Ln Orlando, FL 32832

Nona Preserve

Terms Net 15

ITEM DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
Street To Sidewalk. MOT Required. 14 Live Oak Trees. Elevation to a height of 14-16' Where applicable. Building Clearance 6-8' Where applicable. Security light and sign clearance. Deadwood removal 2 inches and larger.	14	\$ 250.00	\$ 3,500.00
Sidewalk to Wall. 15 Live Oak Trees. Elevation to a height of 14-16' Where applicable. Building Clearance 6-8' Where applicable. Security light and sign clearance. Deadwood removal 2 inches and larger.	15	\$ 150.00	\$ 2,250.00
Client Notes Price includes all required M.O.T. (maintenance of traffic)			
All work will be completed in accordance with these plans unless subsequent changes are agreed upon in writing. Balances not paid by the due date are subject	SUBTOTA	AL	\$ 5,750.00
to late fees,	SALES TA	ΑX	\$ 0.00
Signature	TOTAL		\$ 5,750.00
X Date:			



Enviro Tree Service LLC 3202 Phils Lane Apopka FL 32712

www.envirotreeservice.com

Proposal #2769 Created: 10/05/2020 From: Josh Tankersley

Assigned To

Sales Reps

Dana Mickler Office: 407-574-6140 Mobile: 407-414-3643 Josh Tankersley Office: 407-574-6140 Mobile: 407-641-6154

amickler@envirotreeservice.com jtankersley@envirotreeservice.com

Equipment Needed

Pole cat Chip Truck MOT equipment



- 1. License and Permits: Contractor shall maintain required insurance if required by state or local law and will comply with all other license and permit requirements required by the city, state and federal governments, as well as all other requirements of the law.
- 2. Contractor agrees to provide General Liability insurance, Automotive Liability Insurance, Worker's Compensation Insurance, etc. required by law or Client/Owner's contract agreement as specified in signed contract prior to and through duration of work.
- 3. Client/Owner and the Contractor bind themselves, their partners, successors, & assignees to the other party with respect to all covenants of Contract. If property or business is sold or there is a change in ownership during contract period, Client/Owner must first obtain the written consent of Contractor for the assignment of any interest in contract agreement to be effective.
- 4. Client/Owner shall provide all utilities to perform work at Job Site. Client/Owner shall furnish access to all parts of the job site where Contractor is to perform work as required by the Contract or other job-related functions in compliance with the contract during normal working hours or hours required by the contract or other reasonable periods of time. Contractor will commence work as reasonably practical after the owner makes the site available to perform work.
- 5. Any additional services not specified in the signed written contract that involves additional costs will be executed only upon signed written work order and additional fees will be assessed over and above the estimate.
- 6. Contractor shall recognize and perform in accordance with only written terms, contract specifications, and drawings contained or referred to herein. All materials shall conform to contract specifications.
- 7. Contractor reserves the right to hire qualified subcontractors in accordance to the contract specifications.
- 8. Contractor shall designate a qualified representative with experience in tree management to oversee work. Work force shall dress in proper work attire at all times. All employees shall be competent and qualified and legally authorized to work in the U.S.
- 9. If the jobsite conditions materially change from the time of approval of this proposal to the commencement of work causing the job costs to adversely change, this proposal is null and void. Scheduling of work is dependent on weather conditions and workloads. Safety of workforce will always take precedence.
- 10. The Contractor shall recognize and perform in accordance with only written terms, specifications, and drawings containing or referred to herein. All Materials shall conform to bid specifications.
- 11. Crown thinning in excess of twenty-five percent, or any requests not in accordance with ISA standards will require a signed waiver of liability.
- 12. Contractor shall indemnify the Client/Owner and its agents and employees from liabilities which may be caused due to the Contractor's work. It is understood and agreed that the Contractor shall not be liable for any damages that are the result of the sole negligence or willful misconduct of the Client/Owner or an indemnified party. Contractor shall not be liable for any damage that occurs from acts of God. Acts of God are defined as those caused by acts of nature such as hail, fire, flood, hurricane, windstorm, etc. Under these instances, Contractor shall have the right to renegotiate the terms and prices of this proposal within sixty (60) days. Any illegal trespass claims and/or damages resulting from work requested that is not on property owned by Client/Owner or not under Client/Owner management and authorization shall be the sole responsibility of Client/Owner.
- 13. Notice of Cancellation of work must be received in writing to a Principle/Management of Enviro Tree Service before the crew is dispatched to their location or Client/Owner will be liable for a minimum travel/hourly wage charge of \$150.00.
- 14. Client/Owner shall make payment to Contractor within fifteen (15) days of receipt of invoice. Failure to make payment per terms may result in a Mechanic's Lien.
- 15. All work, including emergency work, overtime and weekend work performed outside of the normal working hours (Mon-Fri 6:30 a.m.- 5:00 p.m.) shall be billed at overtime rates. Power equipment will commence at 7:00 a.m., unless otherwise specified in the contract agreement. Additional charges will apply if crews are unable to use power equipment by 9:00 a.m.
- 16. Trees removed will be cut as close to the ground as possible based the conditions next to the bottom of the tree trunk. Additional charges will be assessed for unseen hazards such as, but not limited to concrete or brick filled trunks, metal rods, etc. If requested, mechanical grinding of visible tree stump will be done to a defined width and depth below ground level at an additional charge to the Client/Owner. Shall be responsible for contacting Underground Service Alert to locate underground utility and cable lines prior to commencement of work. Enviro Tree Service is not responsible for damage to underground utilities such as, but not limited to, cables, wires, pipes, and irrigation systems. Enviro Tree Service will repair damaged irrigation lines at the Client/Owner's expense.
- 17. Disclaimer: Contract is based on the information given at the time of contract and priced based upon information gathered during the proposal process using ordinary means and information given, at or about the time the proposal was prepared. The price quoted in the proposal for work performed is the result of that information and therefore Enviro Tree Service will not be liable for any additional costs or damages for additional work not described on the contract or proposal and terms and conditions, that were not ascertainable at the time proposal or contract. The work performed by Enviro Tree Service is intended to preserve the tree's integrity and any property of the corresponding work and enhance the overall value of the property but is not a guarantee. Enviro Tree Service cannot be held liable for unknown or otherwise hidden defects of any trees on or near work being performed, which may fail in the future. The work performed cannot guarantee exact results.

Initial				
Client/Owner		Enviro Tree Service	407-574-6140	
Signature	Title	Signature	Title	
Printed Name	Date	Printed Name	Date	

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SECTION VIII

SECTION C

SECTION 1

Narcoossee Community Development District

Summary of Check Register

July 01, 2020 to September 30, 2020

Fund	Date	Check No.'s	Amount				
General Fund							
	7/1/20	1920	\$	837.48			
	7/8/20	1921	\$	5,751.19			
	7/13/20	1922-1925	\$	10,726.33			
	7/15/20	1926	\$	25,992.45			
	7/27/20	1927	\$	790.01			
	8/7/20	1928-1929	\$	5,841.71			
	8/12/20	1930-1934	\$	3,332.89			
	8/25/20	1935-1939	\$	17,259.54			
	9/1/20	1940	\$	626.00			
	9/12/20	1941-1944	\$	27,520.88			
	9/17/20	1945	\$	5,765.22			
	9/22/20	1946-1948		9,300.33			
	9/24/20	1949	\$ \$	2,483.78			
			\$	116,227.81			
Capital Reserve - G&H Parcels	9/4/20	4	\$	5,842.07			
			\$	5,842.07			
Capital Reserve - LaVina	7/10/20	8	\$	16,412.93			
			\$	16,412.93			
		Total	\$	138,482.81			

RUN 11/10/20
AP300R *** CHECK DATES 07/01/2020 - 09/30/2020 *** BANK A NARCOOSSEE-GENERAL FUND BANK A NARCOOSSEE-GENERAL

 \vdash

PAGE

AMOUNT #				837.48 001920							5,751.19 001921						1,198.00 001922	1 1 1 1 1 1	865.00 001923					8,203.33 001924
AMOUNT	284.45	217.14	335.89		3,689.58	141.67	104.17	69.	11.50	1,803.58		10	368./5	131.25	348.00	350.00		865.00		2,450.00	2,987.00	1,063.00	1,703.33	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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INVOICEEXPENSED TO DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS	6/12/20 68653 202006 340-53800-46400 IRRIGATION REPAIRS 06/04	68654 IRRIGA	6/18/20 69142 202006 330-53800-46400 IRRIGATION REPAIRS 06/11	DOWN TO EARTH LAWNCARE II,	7/01/20 366 202007 310-51300-34000	7/01/20 366 202007 310-51300-35100 TECHNOLOGY FEES - JH.20	7/01/20 366 202007 310-51300-31300 DISSEMINATION - JUL 20	7/01/20 366 202007 310-51300~51000 OFFICE SUPPLIES	7/01/20 366 202007 310-51300-42000 POSTAGE	7/01/20 367202007 320-53800-12000 FIELD MANAGEMENT - JUL20	GOVERNMENTAL MANAGEMENT SERVICES		MAI	1865/2 LAKE MAI	6/30/20 186573 202006 320-53800-46300 Lake Maintenance nc-iin20	6/30/20 186575 202006 340-53800-46300 LAKE MAINTENANCE NP-JUN20	APPLIED AQUATIC MANAGEMENT,	5/15/20 4687	RY C	7/10/20 70313 202007 340-53800-46200 LANDSCAPE MAINT NP-JIJ.00	7/10/20 70318 202007 330-53800-46200 LANDSCAPE MAINT IV-JIII.20	70318 LANDSCAP	7/10/20 70325 202007 320-53800-46200 LANDSCAPE MAINT NC-JUL20	DOWN TO EARTH LAWNCARE II, II
CHECK VEND# DATE	7/01/20 00069 6/13	6/1.	6/1.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7/08/20 00043 7/0	1/0	1/0.	1/0:	1/0.	.0/7		7/13/20 00022 6/30		6/3()8/9	9/3(7/13/20 00080 5/15		7/13/20 00069 7/10	7/10	7/10	7/10	

NARC -NARCOOSSEE - IAGUILAR

RUN 11/10/20
AP300R *** CHECK DATES 07/01/2020 - 09/30/2020 *** BANK A NARCOOSSEE-GENERAL FUND BANK A NARCOOSSEE-GENERAL

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DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS	7/13/20 1852575 202006 310-51300-31100 ENGINEER SERVICES - JUN20 DEMBEDDY ENCINEEDS THE	7/15/20 071520 202007 300-20700-10500 TXFER TAX RECEIPTS S2013		6/30/20 02198496 202006 310-51300-48000 NOT. RULE OF DEVEL 06/22 6/30/20 02198496 202006 310-51300-48000		8/01/20 368 202008 310-51300-34000	20 -	202008 20 - 02	20 -		20 2		369 202008 320 AIG 20 - FIELD MGM	20 202008 330-0 20 - FIELD MGMT	202008 340-5 20 - FIELD MGMT	202008 350-E		7/31/20 187275 202007 330-53800-46300 1.AKF MAINTENANCE-IV-TIII.20	7/31/20 187275 202007 350-53800-46300 Take Mathirance of THT 20	7/31/20 187276 202007 32-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0	7/31/20 187278 202007 340-53800-46300 LAKE MAINTENANCE-NP-JUL20	APPLIED AQUATIC MANAGEMENT, INC.
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AMOUNT	535.00		167.20	238.32	397.32		197.05		00.009		1,841.94	1,703.33	2,450.00	2,987.00	1,063.00	2,025.50		1,800.00	1,965.00		43.75		357.50	1 1 1 1 1 1
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AP300R *** CHECK DATES 07/01/2020 - 09/30/2020 *** NARCOOSSEE-GENERAL FUND BANK A NARCOOSSEE-GENERAL

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CAECK VENU# DATE	INVOICEEXPENSED TO DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS	STATUS	AMOUNT	AMOUNT #
8/25/20 00003	7/31/20 02317694 202007 310-51300-48000 AUDIT SERVICE REO - 07/02	*	222.50	
	7/31/20 02317694 202007 310-51300-48000 BOS/BUDGET MTG-7/06&7/13	*	800.02	
			1,	,022.52 001939
9/01/20 00005	3/20/20 113659 202002 310-51300-31500	 	626.00	1 1 1 1 1 1 1 1
 				626.00 001940
022		1 1 1 *	368.75	1 1 1 1 1
	8/31/20 188020 202008 350-53800-46300 POND MAINTENANCE GH-AUG20	*	131.25	
	8/31/20 188021 202008 320-53800-46300 POND MAINTENANCE NC-AUG20	*	348.00	
	8/31/20 188023 202008 340-53800-46300 POND MAINTENANCE NP-AUG20	*	350.00	
1 1 1	APPLIED AQUATIC MANAGEMENT, INC.		1,	,198.00 001941
9/12/20 00069	8/27/20 74051 202008 320-53800-46400 IRRIGATION REPAIRS 08/13	 	390.45	
	8/27/20 74052 202008 340-53800-46400 IRRIGATION REPAIRS 08/13	*	238.32	
	8/27/20 74053 202008 330-53800-46400 IRRIGATION REPAIRS 08/13	*	203.11	
	8/27/20 74055 202008 320-53800-46000 REMOVE PLANTS/TREES 08/21	*	1,200.00	
1	DOWN TO EARTH LAWNC		2,	2,031.88 001942
9/12/20 00064	8/31/20 11544 202009 300-15500-10000	 	_ 22,582.00	1 1 1 1
1			22,	,582.00 001943
9/12/20 00005	8/31/20 116905 202007 310-51300-31500 RESEARCH/COMPLIANCE/DENTEW	 	209.00	1 1 1 1 1
	8/31/20 1169060 202007 310-5130-31500 REVIEW AGENDA/BOARD MTG	*	1,500.00	
1	HOPPING		1,	,709.00 001944
9/17/20 00043	9/01/20 370 MANAGE	 	3,689.58	
	9/01/20 370 202009 310-51300-35100 TECHNOLOGY FEES - SEP20	*	141.67	
	9/01/20 370 202009 310-51300-31300 DISSEMINATION FEES-SEP20	*	104.17	

NARC -NARCOOSSEE - IAGUILAR

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AP300R *** CHECK DATES 07/01/2020 - 09/30/2020 *** NARCOOSSEE-GENERAL FUND BANK A NARCOOSSEE-GENERAL

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* *	4.50	
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*	1,803.58	
		5,765.22 001945
 	2,450.00	1 1 1 1 1 1 1
*	2,987.00	
*	1,063.00	
*	1,703.33	
*	822.00	
		9,025.33 001946
' 	185.00	1 1 1 1 1 1
		185.00 001947
' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '	00.06	1 1 1 1 1 1
		90.00 001948
!!!!!!!	2,483.78	1
1 1 1 1 1 1 1	1 1	2,483.78 001949
	116,227.81	
	SO * * * * * * * * * * * 1 1 1	* * * 1,80 * * 1,06 * * 1,70

116,227.81

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	5,842.07	BANK C	TOTAL FOR BANK C
5,842.07 000004	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		SUPERIOR FENCE & RAIL, INC
	5,842.07	*	9/04/20 00001 7/10/20 20313 202008 600-53800-60000 G&H DOWDEN ROAD PROJECT
AMOUNT #	AMOUNT	STATUS	CHECK VEND#INVOICEEXPENSED TO DATE DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS
PAGE 1	RUN 11/10/20	FR CHECK REGISTER	AP300R *** CHECK DATES 07/01/2020 - 09/30/2020 *** CAPITAL RESERVES-G&H PARCELS BANK C G&H PARCELS

NARC -NARCOOSSEE - IAGUILAR

PAGE 1	AMOUNT #		16,412.93 000008	
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AP300R *** CHECK DATES 07/01/2020 - 09/30/2020 *** CAPITAL RESERVES-LA VINA BANK E LA VINA	CHECK VEND#INVOICEEXPENSED TO DATE DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS	9/04/20 00003 7/10/20 20313 202008 600-53800-60000 * LAVINA DOWDEN ROAD PRJECT	SUPERIOR FENCE & RAIL, INC	TOTAL FOR BANK E

16,412.93

TOTAL FOR REGISTER

SECTION 2



Table of Contents

1	Balance Sheet
2-3	
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4	Debt Service Fund
5	Capital Reserves Fund - Nona Preserve
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8	Capital Reserve Fund - La Vina
9-10	Month to Month
11	Long-Term Debt
12	Assessment Receipt Schedule

Community Development District

Combined Balance Sheet

September 30, 2020

	General Fund	Debt Service Fund	Capital Projects Fund	Gover	Totals nmental Funds
Assets:	122-124			00101	inteneur i unus
Cash	116,944			ď	116,944
Cash-Nona Preserve	110,711		38,594	\$ \$	38,594
Cash-Parcels G & H	_	_	64,910	э \$	36,394 64,910
Cash-Nona Crest	-		98,092	\$	98,092
Cash-La Vina		_	69,211	\$ \$	
Custody-Excess Funds	27,199	_	07,211	э \$	69,211 27,199
Series 2013A-1/A-2	27,177		-	Ф	27,199
Reserve A-1		104,615		\$	104615
Prepayment A-1		293	-	\$	104,615
Revenue		183,840	-	э \$	293
Reserve A-2	_	51,394	-		183,840
Prepaid Expenses	22,582	31,394	-	\$	51,394
Due from General Fund	22,502	16,971	•	\$	22,582
Duo Irom donorar rana	-	10,971	-	\$	16,971
Total Assets	\$166,725	\$357,113	\$270,807	\$	794,645
Liabilities:					
Accounts Payable	2,764	_		¢	2,764
Due To Debt Service	14,487	_	•	\$ \$	•
	11,107	-	-	Ф	14,487
Fund Balance:					
Restricted for Debt Service	-	357,113	-	\$	357,113
Assigned for Capital Projects - Nona Preserve	-	-	38,594	\$	38,594
Assigned for Capital Projects - GH	-	-	64,910	\$	64,910
Assigned for Capital Projects - Nona Crest	-	-	98,092	\$	98,092
Assigned for Capital Projects - La Vina		-	69,211	\$	69,211
Assigned	35,666	-	-	\$	35,666
Unassigned	113,807	_		\$	113,807
Total Liabilities & Fund Balance	\$166,725	\$357,113	\$270,807	\$	794,645

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

	Adopted	p	rorated Budget	115	Actual	
	Budget		hru 09/30/20	The	Actual n 09/30/20	Variance
	and Mana		Arran to a grand party	Alta	11 03/30/20	vacinate
Revenues:						
Maintenance Assessments	\$ 315,352	\$	315,352	\$	322,866	\$ 7,513
Interest	\$ ~	\$	-	\$	247	\$
Miscellaneous Income	\$ 9	\$	-	\$	3,364	\$ 3,364
Total Revenues	\$ 315,352	\$	315,352	\$	326,477	\$ 11,125
Expenditures:						
General & Administrative:						
Supervisor Fees	\$ 6.000	\$	6,000	\$	2,400	\$ 3,600
FICA Expense	\$ 459	\$	459	\$	184	\$ 275
Engineering Fees	\$ 10,000	\$	10,000	\$	11,360	\$ (1,360
Assessment Roll	\$ 5,000	\$	5,000	\$	5,000	\$ (2,000
Attorney	\$ 17,000	\$	17,000	\$	8,151	\$ 8,849
Annual Audit	\$ 3,000	\$	3,000	\$	3,000	\$ -
Dissemination Agent	\$ 1,250	\$	1,250	\$	1,250	\$ (0)
Arbitrage	\$ 600	\$	600	\$	600	\$ -
Trustee Fees	\$ 3,000	\$	3,000	\$	2,963	\$ 37
Management Fees	\$ 44,275	\$	44,275	\$	44,275	\$ 0
Information Technology	\$ 2,900	\$	2,900	\$	1,700	\$ 1,200
Telephone	\$ 100	\$	100	\$	7	\$ 93
Postage	\$ 450	\$	450	\$	511	\$ (61)
Insurance	\$ 20,750	\$	20,750	\$	20,240	\$ 510
Printing & Binding	\$ 1,200	\$	1,200	\$	117	\$ 1,083
Legal Advertising	\$ 1,200	\$	1,200	\$	3,894	\$ (2,694)
Other Current Charges	\$ 500	\$	500	\$	501	\$ (1)
Property Appraiser	\$ 780	\$	780	\$	773	\$ 7
Office Supplies	\$ 150	\$	150	\$	37	\$ 113
Dues, Licenses & Subscriptions	\$ 175	\$	175	\$	175	\$ -
Contingency	\$ 280	\$	280	\$	(3)	\$ 280
Total General & Administrative:	\$ 119,069	\$	119,069	\$	107,137	\$ 11,932
<u>Maintenance</u>						
NonaCrest						
Field Management	\$ 4,164	\$	4,164	\$	4,164	\$ -
Landscape Maintenance	\$ 26,053	\$	26,053	\$	20,440	\$ 5,613
Irrigation Repairs	\$ 3,500	\$	3,500	\$	3,748	\$ (248)
Lake Maintenance	\$ 4,350	\$	4,350	\$	4,176	\$ 174
Wall Repairs/Cleaning	\$ 2,500	\$	2,500	\$	50	\$ 2,500
Feature Lighting	\$ 1,000	\$	1,000	\$	749	\$ 251
Miscellaneous Common Area	\$ 1,349	\$	1,349	\$	3,185	\$ (1,836)
Total NonaCrest	\$ 42,916	\$	42,916	\$	36,462	\$ 6,454

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

		Adopted	ŀ	Prorated Budget		Actual		of the last
Silver of the second		Budget	1 6	Thru 09/30/20	Th:	u 09/30/20	1	Variance
La Vina								
Field Management	ď	10.250	4	10250	*	40.000		
Landscape Maintenance	\$	10,350	\$	10,350	\$	10,350	\$	-
Irrigation Repairs	\$	38,762	\$	38,762	\$	35,844	\$	2,918
Lake Maintenance	\$	4,000	\$	4,000	\$	5,454	\$	(1,454)
Utilities	\$	4,573	\$	4,573	\$	4,556	\$	16
Wall Repairs/Cleaning	\$	8,340	\$	8,340	\$	5,943	\$	2,397
	\$	5,500	\$	5,500	\$	335	\$	5,165
Solvino Streetlighting	\$	2,710	\$	2,710	\$	2,706	\$	4
Capri Streetlighting Miscellaneous Common Area	\$	3,850	\$	3,850	\$	3,848	\$	2
	\$	15,321	\$	15,321	\$	2,251	\$	13,070
Total La Vina	*	93,405		93,405	\$	71,287	\$	22,118
Nona Preserve								
Field Management	\$	4,463	\$	4,463	\$	4,463	\$	(0)
Landscape Maintenance	\$	30,282	\$	30,282	\$	29,400	э \$	(0) 882
Irrigation Repairs	\$	2,900	\$	2,900	\$	2,740	\$	160
Lake Maintenance	\$	4,200	\$	4,200	\$	4,200	\$	100
Miscellaneous Common Area	\$	28	\$	28	\$	1,200	\$	28
Total Nona Preserve	\$	41,873	\$	41,873	\$	40,803	\$	1,070
				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		.0,000		1,070
Parcels G & H								
Field Management	\$	2,666	\$	2,666	\$	2,666	\$	0
Landscape Maintenance	\$	13,796	\$	13,796	\$	12,756	\$	1,040
Lake Maintenance	\$	1,628	\$	1,628	\$	1,444	\$	184
Total Parcels G & H	\$	18,090	\$	18,090	\$	16,866	\$	1,224
Total Maintenance Expenses:	\$	196,283	\$	196,283	\$	165,418	\$	30,866
Total Expenditures	\$	315,352	\$	315,352				
CALLES OF STANDARD OF PRO	-	JIJJJJA	49	313,332	\$	272,555	\$	42,798
Transfer Out to Capital Reserves	\$	(35,666)	\$	(35,666)	\$	(27.261)	¢	(0.405)
	Ψ	(55,500)	Ψ	(33,000)	Φ	(27,261)	\$	(8,405)
Total Other Financing Sources (Uses)	\$	(35,666)	\$	(35,666)	\$	(27,261)	\$	(8,405)
Excess Revenues (Expenditures)	\$	(35,666)	П		\$	26,661		
Event Dalaman Charles to		25.44						
Fund Balance - Beginning	\$	35,666			\$	122,812		
Fund Balance - Ending	\$	(0)		THE RESTRICT	\$	149,473	-150	A Lit man
							To Par	

Community Development District

Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

		Adopted Budget	orated Budget hru 09/30/20	Thi	Actual u 09/30/20	V	ariance
Revenues:							
Assessments - Tax Roll	\$	317,131	\$ 317,131	\$	325,176	\$	8,045
Interest Income	*	1,000	\$ 1,000	\$	2,592	\$	1,592
Total Revenues	\$	318,131	\$ 318,131	\$	327,767	\$	9,636
Expenditures:							
<u>Series 2013A-1</u>							
Interest - 11/1	\$	43,053	\$ 43,053	\$	43,053	\$	_
Principal - 5/1	\$	125,000	\$ 125,000	\$	125,000	\$	_
Interest - 5/1	\$	43,053	\$ 43,053	\$	43,053	\$	-
<u>Series 2013A-2</u>							
Interest - 11/1	\$	27,034	\$ 27,034	\$	27,034	\$	-
Principal - 5/1	\$	50,000	\$ 50,000	\$	50,000	\$	-
Interest - 5/1	\$	27,034	\$ 27,034	\$	27,034	\$	0
Total Expenditures	\$	315,174	\$ 315,174	\$	315,174	\$	0
Excess Revenues (Expenditures)	\$	2,957		\$	12,593	华,群,	
Fund Balance - Beginning	\$	184,168		\$	344,519		
Fund Balance - Ending	\$	187,125		\$	357,113		20130

Community Development District

Capital Reserve Fund - Nona Preserve

Statement of Revenues, Expenditures, and Changes in Fund Balance

	Adopted Budget	ated Budget 109/30/20	Thr	Actual 209/30/20	Variance		
Revenues:							
Transfer In	\$ 323	\$ 323	\$	323	\$	_	
Interest	\$ -	\$ -	\$	4	\$	4	
Total Revenues	\$ 323	\$ 323	\$	327	\$	4	
Expenditures:							
Capital Projects	\$ 2,500	\$ 2,500	\$	-	\$	2,500	
Total Expenditures	\$ 2,500	\$ 2,500	\$	•	\$	2,500	
Excess Revenues (Expenditures)	\$ (2,177)		\$	327			
Fund Balance - Beginning	\$ 38,267		\$	38,268			
Fund Balance - Ending	\$ 36,090	12/2	\$	38,594	W TO		

Community Development District

Capital Reserve Fund - Parcels G & H

Statement of Revenues, Expenditures, and Changes in Fund Balance

	Adopted	Prora	ited Budget	Visite 1	Actual	7	
	Budget	Thru	09/30/20	Thr	09/30/20	V	ariance
Revenues:							
Transfer In	\$ 5,447	\$	5,447	\$	5,447	\$	(0)
Interest	\$	\$	-	\$	7	\$	7
Total Revenues	\$ 5,447	\$	5,447	\$	5,454	\$	7
Expenditures:							
Capital Projects	\$ -	\$	-	\$	11,617	\$	(11,617)
Total Expenditures	\$	\$		\$	11,617	\$	(11,617)
Excess Revenues (Expenditures)	\$ 5,447			\$	(6,163)		
Fund Balance - Beginning	\$ 60,761			\$	71,073		e I Bil
Fund Balance - Ending	\$ 66,209			\$	64,910		

Community Development District

Capital Reserve Fund - Nona Crest

Statement of Revenues, Expenditures, and Changes in Fund Balance

	Adopted Budget		ated Budget	The	Actual		
Revenues:	buugei	thre	109/30/20	Inr	u 09/30/20	E 77 -3	'ariance
Transfer In	\$ 7,518	\$	7,518	\$	7,518	\$	(0)
Interest	\$ -	\$	-	\$	10	\$	10
Total Revenues	\$ 7,518	\$	7,518	\$	7,528	\$	9
Expenditures:							
Capital Projects	\$ -	\$	-	\$	5,864	\$	(5,864)
Total Expenditures	\$	\$		\$	5,864	\$	(5,864)
Excess Revenues (Expenditures)	\$ 7,518	y 132		\$	1,664		
Fund Balance - Beginning	\$ 96,428			\$	96,429		
Fund Balance - Ending	\$ 103,947			\$	98,092		To the

Community Development District

Capital Reserve Fund - La Vina

Statement of Revenues, Expenditures, and Changes in Fund Balance

		Adopted Budget	1	ated Budget	The	Actual u 09/30/20	Variance
Revenues:	1960 - 0 0 0 0 0	STATE OF THE STATE	333.5			407,507,20	VEITIBILICE
Transfer In	\$	13,973	\$	13,973	\$	13,973	\$ 0
Interest	\$	-	\$	-	\$	9	\$ 9
Total Revenues	\$	13,973	\$	13,973	\$	13,982	\$ 9
Expenditures:							
Dowden Median Improvements	\$	50,000	\$	50,000	\$	5,080	\$ 44,920
Capital Outlay	\$	(*)	\$	-	\$	32,638	\$ (32,638)
Total Expenditures	\$	50,000	\$	50,000	\$	37,718	\$ 12,282
Excess Revenues (Expenditures)	\$	(36,027)	TE NE		\$	(23,736)	
Fund Balance - Beginning	\$	109,946			\$	92,947	
Fund Balance - Ending	\$	73,919	- 4		\$	69,211	

Narcoossee Community Development District

The state of the s		Dirt	ò	Doc		Eok			*					
			MOV	Dag	Jan		March	April	May	June	July	Aug	Sept	Total
Revenues:														
Maintenance Assessments	₩	69 :	17,735 \$	111,779 \$	109,442 \$	16,871 \$	22,004 \$	2,377 \$	2.569 \$	23.239 \$	2.466 \$	\$ 444	12 540	220 000
Interest	69	44 \$	40 \$	34 \$	34 \$	34 \$				2 \$		-		344,660
Miscellaneous Income	€9	6 9	59	69		1			60	+ 6/3	• •	ere e	9 69	3,364
Total Revenues	s	44 \$	17,775 \$	111.813 \$	109.476 \$	16.905 \$	22.03%	2 760 €	9 P436	22.344 6	4 4074		- 11	
Expenditures:			l	1	1				1			0	13,540 \$	7.45,477
General & Administrative:														
Supervisor Fees	49	49	6 5	,	6/3	\$ 008	49	\$ 9	\$ 008	,	\$008	Đ	6	000
FICA Expense	69	1	· 69			61 \$,) 1/1	61 \$	· ·	61 \$	ns en	л V	2,400
Engineering Fees	₩9	375 \$	1,195 \$	110 \$	ts3	4,125 \$	· ss	240 \$	\$ 506	2,260 \$	1,965 \$	185 \$	9 6 9	11.360
Assessment Roll	6/3	\$ 000'5	1	€9	€ 9.	69	ss .	€9	59 1	(41	· 69	• €9	· 69	5,000
Attorney	₩	93 \$	130 \$	115 \$	1,620 \$	\$ 929	\$ 986	297 \$	2,152 \$	358 \$	1,709 \$	∀7	\$ 99	8,151
Annual Audit	60				t/1	\$	\$9	3,000 \$	ss ·	6/3	6 9	\$3	9	3,000
Dissemination Agent	69 +	104 \$	104 \$	104 \$	104 \$	104 \$	104 \$	104 \$	104 \$	104 \$	104 \$	104 \$	104 \$	1,250
Arbitrage	€A 4	•	6/1 − i	en en		€ 9	€5	\$	\$	€ 9	\$ 009	60	69	009
Trustee Fees	69 +	69	69 1	€ 9	S	₩	2,963 \$	69	•	1	€9	65	\$	2,963
Management Fees	69 +	3,690 \$	3,690 \$	3,690 \$	3,690 \$	\$ 069'8	3,690 \$	\$ 069'8	3,690 \$	\$ 069'8	\$ 069'8	\$ 069'8	\$ 069'8	44,275
Information Technology	6 9 -	142 \$	142 \$	142 \$	142 \$	142 \$	142 \$	142 \$	142 \$	142 \$	142 \$	142 \$	142 \$	1,700
Telephone	5 9. (r (69 (, ,	<> ·	1	₩		69 	69	1	1	\$ 9	7
Postage	A €	\$ 9/	44 \$	י רש	9	20 \$	14 \$	16 \$	47 \$	\$	\$ 602	65 \$	vn i∩	511
insurance Drinting 9. Din ding	A 4	\$ 047,02	99 4 (c)	.,	69 (vs	69 4	59 +	69	69 ·	60	€ 5	\$5	20,240
Friding & Binding	n e	e 4	sa (57) (69 f	ده ا	29 \$	vs -	S	\$0	59	\$ 29	21 \$	117
Legal Advertising	∞ +		6 → €	69 (69	685 \$	S	()	655 \$	\$ 062	1,023 \$	\$		3,894
Omer Current Charges	A 6	212	\$ 75 75	5. 4.	36	16 \$	31 \$	30 \$	31 \$	32 \$	\$ 88	35 \$	45 \$	501
Property Appraiser	e 4	5 5//		ν 9 ·	6 9 ·	1	·	v9	\$,	\$	⊍9 ,	1	773
Ornce supplies	¥ 9. +	SP +	0	\$ 0	0	18 \$		\$ 0	\$ 0	\$	1 \$	15 \$	\$ 0	37
Dues, Licenses & Subscriptions	÷ •	175 \$	so ·	i .	i.	\$ S	\$2	6/1	\$ \$	€9	\$6 '	(7	59 1	175
Contingency	⊌	67				₩	₩		\$	€ 9	€ 5	6/9	69	•
Total General & Administrative:	s	30,726 \$	5,356 \$	4,217 \$	\$ 865,2	10,287 \$	7,960 \$	7,518 \$	8,587 \$	7,382 \$	10,390 \$	4,302 \$	4,814 \$	107,137
Maintenance														
NonaCrest														
Field Management	₩	347 \$	347 \$	347 \$	347 \$	347 \$	347 \$	347 \$	347 \$	347 \$	347	247	277	7
Land scape Maintenance	59	1,703 \$	1,703 \$	1,703 \$	1,703 \$	1,703 \$	1,703 \$	1.703 \$	1.703 \$	1703 \$	1703 &	1700	04/	4,164
Irrigation Repairs	\$?	\$ 88	373 \$	1	369 \$	€ 7	132 \$	235 \$	69		2,009	390 \$		3.748
Lake Maintenance	69	348 \$	348 \$	348 \$	348 \$	348 \$	348 \$	348 \$	348 \$	348	348 \$		348	3,746
Wall Repairs/Cleaning	₩9	\$	1	45	1	6/3	÷5	₩,	69	• •9	÷ 64		9 4	4,1,0
Feature Lighting	69	€	64 1	69 T	395 \$	1	354 \$	69	45	,	÷ 69) 6/	9 64	749
Miscellaneous Common Area	40	- 1	()	69	495 \$	\$	\$	69	865 \$	1/3	\$ 06	1,735 \$	+ 6/1	3.185
Total NonaCrest	₩.	2,487 \$	2,771 \$	2,398 \$	3,657 \$	2,398 \$	2,885 \$	2,633 \$		2,398 \$	1	1	2 550 €	36.462

Narcoossee
Community Development District

						rominanty dec	committee of the contract of t	T.						
一下 大大大大山田		0ct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
La Vina														
Field Management	67	\$ 926	846 \$	846 \$	846 \$	846 \$	846 \$	846	846	863	\$ 690	6	,	6
Landscape Maintenance	69	2,987 \$	2,987 \$	2,987 \$	2,987 \$	2,987 \$	2,987 \$	2,987 \$	2.987 \$	2.987 \$	2087	000	2003	10,350
Irrigation Repairs	69	69	1,028 \$	•	1,511 \$	100 \$	69	481 \$	313	336	367 \$	203	1000	440,00
Lake Maintenance	6/9	\$ 698	\$ 698	3 69 \$	\$ 698	369 \$	369 \$	\$ 698	369	\$ 698	3 60 %	5 6 6	\$ C00'T	404'0
Utilities	69	\$ 262	539 \$	540 \$	535 \$	538 \$	443 \$	445 \$	443	9 4 0 00 0 00 0 00	2 7 7 7 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	6 600	\$ 000	4,556
Wall Repairs/Cleaning	1/1	69	66	69 1	49	1	• • • •	9 69 100			9 \$	¢ 760	4/8	5,943
Solvino Streetlighting	49	224 \$	224 \$	224 \$	226 \$	226 \$	226 \$	226 \$	\$ 900	9 e	, r _H	e e	250 \$	335
Capri Streetlighting	49	319 \$	319 \$	319 \$	321 \$	321 \$	321 \$	321 \$	321	9 6	4 2 2 4	\$ 977	\$ 977	2,706
Miscellaneous Common Area	υs	69	\$	· 69	· 63	· •	130 \$	÷ 49	\$ 170	rs ⊌r	043 3	321 \$	321 \$	3,848
Total La Vina	₩.	5,169 \$	6,311 \$	5,284 \$	\$ 262'9	5,387 \$	5,323 \$	5,761 \$	5,506 \$	5.140 \$	6.316 \$	7 586 \$	\$ 200	705 12
None Bracerte									1	1.	1	1	1	10711
Gold Monomont	6	-	1	1		;								
I and doment West	A 6	3/2	372 \$	372 \$	372 \$	372 \$	372 \$	372 \$	372 \$	372 \$	372 \$	372 \$	372 \$	4,463
Landscape Maintenance	6 4 -	2,450 \$	2,450 \$	2,450 \$	2,450 \$	2,450 \$	2,450 \$	2,450 \$	2,450 \$	2,450 \$	2,450 \$	2,450 \$	2,450 \$	29,400
Imgation Repairs	64		495 \$	69	190 \$	312 \$	394 \$	€?	371 \$	502 \$	238 \$	238 \$	69	2,740
Lake Maintenance	€9	350 \$	320 \$	320 \$	320 \$	320 \$	320 \$	350 \$	350 \$	350 \$	350 \$	350 \$	350 \$	4.200
Miscellaneous Common Area	₩	60	+	60	€ 9	69	\$	69	(S	69	⊌ 9	·	- 69	,
Total Nona Preserve	es.	3,172 \$	3,666 \$	3,172 \$	3,362 \$	3,484 \$	3,566 \$	3,172 \$	3,543 \$	3,674 \$	3,410 \$	3,410 \$	3,172 \$	40,803
Parcels G&H														
Field Management	€9	1,777 \$	69	€ 5	69	٠,	ις.	60	69	222 \$	222 \$	222 \$	222 \$	7 666
Landscape Maintenance	69	1,063 \$	1,063 \$	1,063 \$	1,063 \$	1,063 \$	1,063 \$	1,063 \$	1,063 \$	1,063 \$	1,063 \$	1.063 \$		12.756
Lake Maintenance	₩	131 \$	131 \$	131 \$	131 \$	131 \$	131 \$	131 \$	131 \$	131 \$	131 \$	131 \$		1,444
Total Parcels G & H	₩9	2,972 \$	1,194 \$	1,194 \$	1,194 \$	1,194 \$	1,194 \$	1,194 \$	1,194 \$	1,416 \$	1,416 \$	1.1	1,285 \$	16,866
Total Maintenance Expenses:	49	13,799 \$	13,943 \$	12,049 \$	15,009 \$	12,464 \$	12,967 \$	12,760 \$	13,506 \$	12,628 \$	15,640 \$	16,937 \$	13,716 \$	165,418
Total Evnendituree		44 232 6	10.300 €	- 11	40.000	- 12	- 14	- 10	. N		1 1	ь н	1. 1	
com radiominin es			17,639 3	19,200 \$	\$ /09/07	\$ 152,727	20,927 \$	20,278 \$	22,093 \$	20,010 \$	26,030 \$	21,239 \$	18,530 \$	272,555
Transfer Out to Capital Reserves	€9	₩	·	69	69	69	65	69	5/3	69 1	5/5	(27,261) \$	\$	(27,261)
Total Other Financing Sources (Uses)	4/3	40	59	8	6/9	\$1	S	69	6/3	\$	5/2. 1	(27,261) \$. \$	(27,261)
Excess Revenues (Expenditures)	v	(44,481) \$	(1.524) \$	95,547 \$	S 698'88	(5,846) \$	1108 \$	(14,518) \$	(19,519) \$	3,231 \$	(23.563) \$	147,6543 \$	(4 090)	76.663

Community Development District LONG TERM DEBT REPORT

SERIES 2013A-1, SPECIAL	ASSESSMENT REFUNDING BONDS
MATURITY DATE:	5/1/2033
RESERVE FUND DEFINITION	50% OF MAXIMUM ANNUAL DEBT SERVICE
RESERVE FUND REQUIREMENT	\$104,615
RESERVE FUND BALANCE	\$104,615
BONDS OUTSTANDING - 9/30/13	\$2,885,000
LESS: PRINCIPAL PAYMENT 5/1/14	(\$110,000)
LESS: PRINCIPAL PAYMENT 5/1/15	(\$110,000)
LESS: PRINCIPAL PAYMENT 5/1/16	(\$110,000)
LESS: PRINCIPAL PAYMENT 5/1/17	(\$115,000)
LESS: PRINCIPAL PAYMENT 5/1/18	(\$115,000)
LESS: PRINCIPAL PAYMENT 5/1/19	(\$120,000)
LESS: PRINCIPAL PAYMENT 5/1/20	(\$125,000)
CURRENT BONDS OUTSTANDING	\$2,080,000

SERIES 2013A-2, SPECIAL	ASSESSMENT REFUNDING BONDS
MATURITY DATE:	5/1/2033
RESERVE FUND DEFINITION	50% OF MAXIMUM ANNUAL DEBT SERVICE
RESERVE FUND REQUIREMENT	\$51,394
RESERVE FUND BALANCE	\$51,394
BONDS OUTSTANDING - 9/30/13	\$1,295,000
LESS: PRINCIPAL PAYMENT 11/1/13	(\$70,000)
LESS: PRINCIPAL PAYMENT 5/1/14	(\$35,000)
LESS: PRINCIPAL PAYMENT 5/1/15	(\$35,000)
LESS: PRINCIPAL PAYMENT 5/1/15	(\$10,000)
LESS: PRINCIPAL PAYMENT 5/1/16	(\$40,000)
LESS: PRINCIPAL PAYMENT 5/1/17	(\$40,000)
LESS: PRINCIPAL PAYMENT 5/1/18	(\$45,000)
LESS: PRINCIPAL PAYMENT 5/1/19	(\$45,000)
LESS: PRINCIPAL PAYMENT 5/1/20	(\$50,000)
CURRENT BONDS OUTSTANDING	\$925,000

NARCOOSSEE

COMMUNITY DEVELOPMENT DISTRICT

Special Assessment Receipts

Series 2013

TOTAL ASSESSMENT LEVY

\$335,455.07 \$315,327.77 Gross Assessments Net Assessments Fiscal Year 2020

\$673,310.20 \$632,911.59

\$337,855.13 \$317,583.82

>	100.00%	Total	\$1 598 10	\$20.034.07	\$13.064.10	\$52,661.03	\$157,811.75	¢13 884 62	\$219 667 02	433.862.80	\$17.873.85	\$26.29136	\$4,770.34	\$5,155.75	\$46,644.50	\$4,949.91	\$1694.84	\$27,177.20	\$0.00	\$648,041.24
ASSESSED THROUGH COUNTY	50.18%	DSF Portion	\$801.90	\$10,504.35	\$6 555 33	\$26,424.37	\$79,187,14	\$6.967.06	\$110225.02	\$16,991.75	\$8.968.78	\$13.192.54	\$2,393.67	\$2,587.06	\$23,405.38	\$2,483,78	\$850.44	\$13,637.04	\$0.00	\$325,175.61
ASSESSE	49.82%	O&M Portion	\$796.20	\$10,429.72	\$6.508.77	\$26,236.66	\$78,624.61	\$6,917.56	\$109,442.00	\$16,871.05	\$8,905.07	\$13,098.82	\$2,376.67	\$2,568.69	\$23,239.12	\$2,466.13	\$844.40	\$13,540.16	\$0.00	\$322,865.63
	NET AMOUNT	RECEIVED	\$1,598.10	\$20,934.07	\$13,064.10	\$52,661.03	\$157,811,75	\$13,884.62	\$219,667.02	\$33,862.80	\$17,873.85	\$26,291.36	\$4,770.34	\$5,155.75	\$46,644.50	\$4,949.91	\$1,694.84	\$27,177.20	\$0.00	\$648,041.24
		INTEREST	\$0.00	\$0.00	\$0.00	\$133.62	\$0.00	\$0.00	\$0.00	\$0.00	\$968.18	\$0.00	\$0.00	\$0.00	\$144.63	\$144.16	\$0.00	\$799.34		\$2,189.93
		DISC/PENALTY	\$88.55	\$872.20	\$544.31	\$2,188.53	\$6,575.31	\$578.49	\$9,152.34	\$1,410.86	\$715.06	\$0.00	\$100.14	\$60.77	\$18.13	\$0.00	\$0.00	\$0.00		\$22,304.69
		COMMISSIONS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$573.95	\$885.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$1,459.17
	GROSS	ASSESSMENTS	\$1,686.65	\$21,806.27	\$13,608.41	\$54,715.94	\$164,387.06	\$14,463.11	\$228,819.36	\$35,273.66	\$18,194.68	\$27,176.58	\$4,870.48	\$5,216.52	\$46,518.00	\$4,805.75	\$1,694.84	\$26,377.86		\$669,615.17
		DESCRIPTION	05/12/19-10/25/19	11/6/19 - 11/12/19	10/26/19 - 11/5/19	11/21/19 - 11/25/19	11/13/19 - 11/20/19	11/26/19-11/27/19	11/28/19	11/29/19-11/30/19	12/1/19-12/4/19	12/5/19-12/31/19	01/01/20-01/31/20	02/01/20-02/29/20	03/01/20-03/31/20	6/11/20	04/01/20-04/15/20	04/16/20-04/30/20		TOTAL
1	DAIL	RECEIVED	11/12/19	11/21/19	11/14/19	12/12/19	12/05/19	12/19/19	01/09/20	02/13/20	03/12/20	03/19/20	04/09/20	05/14/20	06/15/20	02/00/20	08/13/20	09/10/20		

%66	Gross Percent Collected
\$3,695.03	Balance Remaining to Collect

SECTION 3

NARCOOSSEE
COMMUNITY DEVELOPMENT DISTRICT
\$4,180,000
SPECIAL ASSESSMENT REFUNDING BONDS
SERIES 2013A
ARBITRAGE REBATE REQUIREMENT
FEBRUARY 29, 2020



951 Yamato Road • Suite 280 Boca Raton, Florida 33431 (561) 994-9299 • (800) 299-4728 Fax (561) 994-5823 www.graucpa.com

July 20, 2020

Narcoossee Community Development District City of Orlando, Florida

Re:

\$4,180,000 Narcoossee Community Development District

(City of Orlando, Florida),

Special Assessment Refunding Bonds, Series 2013A (the "Bonds")

Narcoossee Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended February 29, 2020 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements and the Official Statement for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of (\$49,158) for February 29, 2020. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

Draw & association

Grau & Associates

DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

<u>Purpose Expenditures Future Value Report</u> - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (February 29, 2020).

<u>Arbitrage Yield Limit (AYL) Verification Report</u> - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

<u>True Interest Cost (TIC) Verification Report</u> - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

<u>Unspent Proceeds Report</u> - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Narcoossee Community Development District Special Assessment Refunding Bonds, Series 2013A **Summary of Rebate Calculations**

Dated: Delivered: 03/15/2013

03/15/2013

\$ 4,180,000.00

Anniversary Date	05/01/2013
Future-Value Date	02/29/2020
Arbitrage Yield Limit	4.3887635
Total of Purpose Expenditures	\$4,022,969.00
Internal Rate of Return	0.5402670
90% of rebate liability	-\$44,242.60
Full rebate liability	-\$49,158.45

Narcoossee Community Development District Special Assessment Refunding Bonds, Series 2013A Purpose Expenditures Future Value Report

Future Valued To:

Dated:

Delivered:

03/15/2013 03/15/2013 02/29/2020

\$ 4,180,000.00

Transaction	Group	Fund			Calculation Am	t	FV	FV
Date	ID	ID	Description	Periods	(Int. Earnings)	Pool %	Factor	Amount
3/15/2013	-1	COI	Beg. Arbitrage Gross Proceeds	13.9111111	-4,173,005.65	100.0000000	1.3525095	-5,644,029.86
3/15/2013	2014		COI	13.9111111	96,023.00	100.0000000	1.3525095	129,872.02
3/15/2013	2014		Underwriter's discount	13.9111111	62,700.00	100.0000000	1.3525095	84,802.35
3/15/2013	2014		Payment to escrow	13.9111111	4,468,440.00	100.0000000	1.3525095	6,043,607.63
3/15/2013	2014		Transferred funds	13.9111111	-629,217.00	100.0000000	1.3525095	-851,021.98
3/18/2013	2014		COI	13.8944444	4,194.00	100.0000000	1.3520203	5,670.37
4/1/2013	2014		COI	13.8222222	7,900.00	100.0000000	1.3499024	10,664.23
4/2/2013	2014		Reserve A-1	13.8166667	1.00	100.0000000	1.3497396	1.35
6/4/2013	2014		COI	13.4722222	488.00	100.0000000	1.3396857	653.77
6/6/2013	2014		COI	13.4611111	3,301.00	100.0000000	1.3393626	4,421.24
12/9/2013	2014		Reserve A-2	12.444444	5.00	100.0000000	1.3101289	6.55
12/9/2013	2014		Reserve A-1	12.444444	9.00	100.0000000	1.3101289	11.79
2/17/2015	2016		Reserve A-2	10.0666667	4.00	100.0000000	1.2442243	4.98
3/17/2015	2016		Reserve A-1	9.9000000	8.00	100.0000000	1.2397311	9.92
4/2/2015	2016		Reserve A-1	9.8166667	1.00	100.0000000	1.2374906	1.24
5/1/2015	2016		Reserve A-2	9.6555556	2,888.00	100.0000000	1.2331705	3,561.40
5/4/2015	2016		Reserve A-1	9.6388889	1.00	100.0000000	1.2327244	1.23
6/2/2015	2016		Reserve A-1	9.4833333	1.00	100.0000000	1.2285691	1.23
7/2/2015	2016		Reserve A-I	9.3166667	1.00	100.0000000	1.2241324	1.22
8/4/2015	2016		Reserve A-1	9.1388889	1.00	100.0000000	1.2194177	1.22
9/2/2015	2016		Reserve A-1	8.9833333	1.00	100.0000000	1.2153072	1.22
10/2/2015	2016		Reserve A-1	8.8166667	1.00	100.0000000	1.2109185	1.21
11/3/2015	2016		Reserve A-1	8.644444	1.00	100.0000000	1.2064001	1.21
12/2/2015	2016		Reserve A-1	8.4833333	1.00	100.0000000	1.2021885	1.20
1/5/2016	2016		Reserve A-1	8.3000000	1.00	100.0000000	1.1974138	1.20
2/2/2016	2016		Reserve A-1	8.1500000	1.00	100.0000000	1.1935214	1.19
3/2/2016	2017		Reserve A-1	7.9833333	1.00	100.0000000	1.1892114	
4/4/2016	2017		Reserve A-1	7.8055556	1.00	100.0000000	1.1846311	1.19
5/3/2016	2017		Reserve A-1	7.644444	1.00	100.0000000	1.1804955	1.18
6/2/2016	2017		Reserve A-1	7.4833333	1.00	100.0000000	1.1763743	1.18
7/5/2016	2017		Reserve A-1	7.3000000	1.00	100.0000000	1.1717022	1.18
8/2/2016	2017		Reserve A-1	7.1500000	1.00	100.0000000	1.1717022	1.17
9/2/2016	2017		Reserve A-1	6.9833333	1.00	100.0000000	1.1676934	1.17
10/4/2016	2017		Reserve A-1	6.8055556				1.16
11/1/2016	2017		Reserve A-2	6.655556			1.1591940	1.16
11/2/2016	2017		Reserve A-I	6.6500000			1.1554258	324.67
12/2/2016	2017		Reserve A-1	6.4833333			1.1552865	1.16
1/4/2017	2017		Reserve A-2	6.3055556			1.1511145	1.15
1/4/2017	2017		Reserve A-1	6.3055556			1.1466810	4.59
2/2/2017	2017		Reserve A-2	6.1500000			1.1466810	8.03
2/2/2017	2017		Reserve A-1	6.1500000			1.1428156	9.14
3/1/2017	2018		Reserve A-2	5.9888889			1.1428156	18.29
3/1/2017	2018		Reserve A-I				1.1388260	7.97
4/1/2017	2018		Reserve A-I	5.9888889			1.1388260	17.08
	2018		Reserve A-2	5.8222222			1.1347135	26.10
	-010		130501 TV 17-2	5.8222222	11.00	100.0000000	1,1347135	12.48

NARCOOSSEE-2013-A | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/20/2020 | 12:44 | Rpt15a

Narcoossee Community Development District Special Assessment Refunding Bonds, Series 2013A Purpose Expenditures Future Value Report

\$ 4,180,000,00

Dated: 03/15/2013 Delivered: 03/15/2013

Future Valued To: 02/29/2020

Transaction	Group	Fund		Future Value	Calculation Am	t	FV	FV
Date	ID	ID	Description	Periods	(Int. Earnings)	Pool %	Factor	Amount
5/1/2017	2018		Reserve A-2	5.6555556	15.00	100.0000000	1.1306158	
5/1/2017	2018		Reserve A-1	5.6555556	31.00	100.0000000	1.1306158	
6/1/2017	2018		Reserve A-2	5.4888889	16.00	100.00000000	1.1265329	
6/1/2017	2018		Reserve A-1	5.4888889	33.00	100.0000000	1.1265329	
7/1/2017	2018		Reserve A-2	5.3222222	21.00	100.0000000	1.1224647	23.57
7/1/2017	2018		Reserve A-1	5.3222222	42.00	100.0000000	1.1224647	47.14
8/1/2017	2018		Reserve A-2	5.1555556	26.00	100.0000000	1.1184113	29.08
8/1/2017	2018		Reserve A-1	5.1555556	52.00	100.0000000	1.1184113	58.16
9/1/2017	2018		Reserve A-2	4.9888889	26.00	100.0000000	1.1143724	28.97
9/1/2017	2018		Reserve A-1	4.9888889	54.00	100.0000000	1.1143724	60.18
10/1/2017	2018		Reserve A-2	4.8222222	26.00	100.0000000	1.1103482	28.87
10/1/2017	2018		Reserve A-1	4.8222222	53.00	100.0000000	1.1103482	58.85
11/1/2017	2018		Reserve A-1	4.6555556	55.00	100.0000000	1.1063385	60.85
11/1/2017	2018		Reserve A-2	4.6555556	27.00	100.0000000	1.1063385	29.87
12/1/2017	2018		Reserve A-2	4.4888889	28.00	100.0000000	1.1023433	30.87
12/1/2017	2018		Reserve A-1	4.4888889	57.00	100.0000000	1.1023433	62.83
1/1/2018	2018		Reserve A-2	4.3222222	35.00	100.0000000	1.0983625	38.44
1/1/2018	2018		Reserve A-1	4.3222222	70.00	100.0000000	1.0983625	76.89
2/1/2018	2018		Reserve A-2	4.1555556	40.00	100.0000000	1.0943960	43.78
2/1/2018	2018		Reserve A-1	4.1555556	81.00	100.0000000		88.65
3/1/2018	2019		Reserve A-2	3.9888889	37.00		1.0904439	40.35
3/1/2018	2019		Reserve A-I	3.9888889	76.00		1.0904439	82.87
4/1/2018	2019		Reserve A-2	3.8222222	48.00	100.0000000	1.0865061	52.15
4/1/2018	2019		Reserve A-1	3.8222222	97.00		1.0865061	105.39
5/1/2018	2019		Reserve A-2	3.6555556	53.00		1.0825825	57.38
5/1/2018	2019		Reserve A-1	3.6555556	109.00		1.0825825	118.00
6/1/2018	2019		Reserve A-2	3.4888889	57.00		1.0786730	61.48
6/1/2018	2019		Reserve A-I	3.4888889	116.00		1.0786730	125.13
7/1/2018	2019		Reserve A-2	3.3222222	60.00		1.0747777	64.49
7/1/2018	2019		Reserve A-1	3.3222222	122.00	100.0000000		131.12
8/1/2018	2019		Reserve A-2	3.1555556	66.00		1.0708965	70.68
8/1/2018	2019		Reserve A-1	3.1555556	134.00	100.0000000		143.50
9/1/2018	2019		Reserve A-2	2.9888889	66.00		1.0670292	70.42
9/1/2018	2019		Reserve A-I	2.9888889	135.00		1.0670292	144.05
10/1/2018	2019		Reserve A-2	2.8222222	66.00		1.0631760	70.17
10/1/2018	2019		Reserve A-1	2.8222222			1.0631760	143.53
11/1/2018	2019		Reserve A-2	2.6555556	77.00		1.0593366	81.57
11/1/2018	2019		Reserve A-1	2.6555556			1.0593366	165.26
12/1/2018	2019		Reserve A-2	2.4888889			1.0555111	80.22
12/1/2018	2019		Reserve A-I	2.4888889	155.00		1.0555111	163.60
1/1/2019	2019		Reserve A-2	2.3222222	83.00		1.0516994	87.29
1/1/2019	2019		Reserve A-1	2.3222222	168.00		1.0516994	176.69
2/1/2019	2019		Reserve A-2	2.1555556	88.00		1.0479015	92.22
2/1/2019	2019		Reserve A-1	2.1555556			1.0479015	188.62
3/1/2019	2020		Reserve A-2	1.9888889			1.0441173	82.49
								02.49

NARCOOSSEE-2013-A | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/20/2020 | 12:44 | Rpt15a

Narcoossee Community Development District Special Assessment Refunding Bonds, Series 2013A Purpose Expenditures Future Value Report

Delivered:

Dated:

03/15/2013 03/15/2013

Future Valued To:

02/29/2020

\$ 4,180,000.00

Transaction	Group	Fund		Future Value	Calculation Ami	!	FV	FV
Date	ID	ID	Description	Periods	(Int. Earnings)	Pool %	Factor	Amount
3/1/2019	2020		Reserve A-1	1.9888889	162.00	100.0000000	1.0441173	169.15
4/1/2019	2020		Reserve A-2	1.8222222	88.00	100.0000000	1.0403468	91.55
4/1/2019	2020		Reserve A-1	1.8222222	180.00	100.0000000	1.0403468	187.26
5/1/2019	2020		Reserve A-2	1.6555556	86.00	100.0000000	1.0365899	89.15
5/1/2019	2020		Reserve A-1	1.6555556	175.00	100.0000000	1.0365899	181.40
6/1/2019	2020		Reserve A-2	1.4888889	88.00	100.0000000	1.0328465	90.89
6/1/2019	2020		Reserve A-1	1.4888889	179.00	100.0000000	1.0328465	184.88
7/1/2019	2020		Reserve A-2	1.3222222	84.00	100.0000000	1.0291167	86.45
7/1/2019	2020		Reserve A-1	1.3222222	171.00	100.0000000	1.0291167	175.98
8/1/2019	2020		Reserve A-2	1.1555556	86.00	100.0000000	1.0254003	88.18
8/1/2019	2020		Reserve A-1	1.1555556	175.00	100.0000000	1.0254003	179.45
9/1/2019	2020		Reserve A-2	0.9888889	76.00	100.0000000	1.0216974	77.65
9/1/2019	2020		Reserve A-1	0.9888889	155.00	100.0000000	1.0216974	158.36
10/1/2019	2020		Reserve A-2	0.8222222	72.00	100.0000000	1.0180078	73.30
10/1/2019	2020		Reserve A-I	0.8222222	147.00	100.0000000	1.0180078	149.65
11/1/2019	2020		Reserve A-2	0.6555556	65.00	100.0000000	1.0143316	65.93
11/1/2019	2020		Reserve A-1	0.6555556	132.00	100.0000000	1.0143316	133.89
12/1/2019	2020		Reserve A-2	0.4888889	54.00	100.0000000	1.0106686	54.58
12/1/2019	2020		Reserve A-1	0.4888889	110.00	100.0000000	1.0106686	111.17
1/1/2020	2020		Reserve A-2	0.3222222	53.00	100.0000000	1.0070188	53.37
1/1/2020	2020		Reserve A-1	0.3222222	109.00	100.0000000	1.0070188	109.77
2/1/2020	2020		Reserve A-2	0.1555556	52.00	100.0000000	1.0033823	52.18
2/1/2020	2020		Reserve A-1	0.1555556		100.0000000	1.0033823	106.36
2/29/2020	-1		Unspent Proceeds as of 02/29/2020	0.0000000			1.0000000	156,009.00

5,972.35 -49,158.45

Arbitrage Yield Limit (AYL)	4.3887635
Internal Rate of Return (IRR)	0.5402670
Future Valued To	2/29/2020

A.Y.L. Verification Report

4,180,000.00

 Dated:
 03/15/2013

 Delivered:
 03/15/2013

 MBS Capital Markets, LLC

 MSRB 30/360 SEMI 4/3

Perio	Coupon d Date	Principal Payment	Coupon Rate	Interest Payment	Cred. Enh./ Sinking Fund Adj	Periodic	Present Value	Discounted
1	05/01/2013	i aymeni	Tuic	21,803.53	Sturting Funa Aag	Debt Service	Factor	Debt Service
2	11/01/2013				•	21,803.53	0.9944681	21,682.92
3	05/01/2014	145,000.00	5.125	85,318.12	•	85,318.12	0.9731143	83,024.28
4	11/01/2014	143,000.00	3.123	85,318.12	•	230,318.12	0.9522190	219,313.28
5	05/01/2015	150,000.00	5 125	83,761.24	•	83,761.24	0.9317723	78,046.41
6	11/01/2015	150,000.00	5.125	83,761.24	•	233,761.24	0.9117647	213,135.25
7	05/01/2016	150,000,00	5.126	81,856.24	-	81,856.24	0.8921868	73,031.05
8		150,000.00	5.125	81,856.24	•	231,856.24	0.8730292	202,417.26
9	11/01/2016	160,000,00		79,813.74	-	79,813.74	0.8542829	68,183.52
	05/01/2017	160,000.00	5.125	79,813.74	•	239,813.74	0.8359392	200,469.71
10	11/01/2017	160 000 00		77,424.37	-	77,424.37	0.8179894	63,332.32
11	05/01/2018	160,000.00	5.125	77,424.37	•	237,424.37	0.8004250	190,040.41
12	11/01/2018			74,833.75	-	74,833.75	0.7832378	58,612.62
13	05/01/2019	170,000.00	5.125	74,833.75	•	244,833.75	0.7664196	187,645.39
14	11/01/2019			71,902.50	-	71,902.50	0.7499626	53,924.19
15	05/01/2020	175,000.00	5.125	71,902.50	•	246,902.50	0.7338589	181,191.61
16	11/01/2020			68,746.25	•	68,746.25	0.7181011	49,366.75
17	05/01/2021	180,000.00	5.125	68,746.25	-	248,746.25	0.7026815	174,789.40
18	11/01/2021			65,305.62	-	65,305.62	0.6875931	44,903.70
19	05/01/2022	185,000.00	5.125	65,305.62	•	250,305.62	0.6728287	168,412.80
20	11/01/2022			61,621.24	•	61,621.24	0.6583813	40,570.27
21	05/01/2023	195,000.00	5.625	61,621.24	-	256,621.24	0.6442441	165,326.72
22	11/01/2023			57,436.24	-	57,436.24	0.6304105	36,208.41
23	05/01/2024	200,000.00	5.625	57,436.24	•	257,436.24	0.6168739	158,805.71
24	11/01/2024			53,123.74	-	53,123.74	0.6036280	32,066.98
25	05/01/2025	210,000.00	5.625	53,123.74	-	263,123.74	0.5906666	155,418.39
26	11/01/2025			48,468.12	-	48,468.12	0.5779834	28,013.77
27	05/01/2026	220,000.00	5.625	48,468.12	-	268,468.12	0.5655726	151,838.20
28	11/01/2026			43,499.37	-	43,499.37	0.5534282	24,073.78
29	05/01/2027	235,000.00	5.625	43,499.37	•	278,499.37	0.5415447	150,819.85
30	11/01/2027			38,189.99	•	38,189.99	0.5299163	20,237.50
31	05/01/2028	245,000.00	5.625	38,189.99	-	283,189.99	0.5185376	146,844.66
32	11/01/2028			32,516.24	-	32,516.24	0.5074032	16,498.85
33	05/01/2029	255,000.00	5.625	32,516.24	. "	287,516.24	0.4965080	142,754.10
34	11/01/2029			26,598.12		26,598.12	0.4858466	12,922.61
35	05/01/2030	270,000.00	5.625	26,598.12	-	296,598.12	0.4754142	141,006.97
36	11/01/2030			20,331.87	•	20,331.87	0.4652058	9,458.50
37	05/01/2031	275,000.00	5.625	20,331.87	-	295,331.87	0.4552166	134,439.98
38	11/01/2031			13,961.87	-	13,961.87	0.4454419	6,219.20
39	05/01/2032	295,000.00	5.625	13,961.87	-	308,961.87	0.4358771	134,669.42
40	11/01/2032			7,103.12	-	7,103.12	0.4265177	
	05/01/2033	305,000.00	5.625	7,103.12	-	312,103.12		3,029.61
		2 , 0100	0.023	7,103.12	-	312,103.12	0.4173593	130,259.13

A.Y.L. Verification Report

4,180,000.00

Dated: 03/15/2013 Delivered: 03/15/2013 MBS Capital Markets, LLC MSRB 30/360 SEMI 4/3

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Cred. Enh./ Sinking Fund Adj	Periodic Debt Service	Present Value Factor	Discounted Debt Service
		4,180,000.00		2,205,427.03	0.00	6,385,427.03		4,173,005.47
		t Cost (TIC)		4.5598531		alue of bond Issue.		\$4,180,000.00
		Cost (NIC)		4.5466862	Accrue	d interest (-)		
		eld Limit (AYL)		4.3887635	Origina	ul issue premium/disc	count (-)	(\$6,994.35)
	Arbitrage Ne	et Interest Cost (ANIC)	0.0000 + 0.0000	4.4308211	Bond si	urety fee (-)		\$0.00
					Lump-s	um credit enhancem	ents (-)	\$0.00
					Other A	IYL costs (-)		
						= AYL Target.		\$4,173,005.65

Narcoossee Community Development District

Special Assessment Refunding Bonds, Series 2013A

T.I.C. Verification Report (Regular)

4,180,000.00

MSRB 30/360 SEMI 4/3

MBS Capital Markets, LLC

Dated: 3/15/2013

Delirered: 3/15/2013

	Coupon	Principal	Court	F. A	C 11.	B 1 2	Dear trota,	7/17/2019
Perioa	-	-	Coupon	Interest	Credit	Periodic	Present Value	Discounted
		Payment	Rate	Payment	Enhancements	Debt Service	Factor	Debt Service
1	5/1/2013			21,803.53	-	21,803.53	0.9942555	21,678.28
2	11/1/2013	25		85,318.12	-	85,318.12	0.9720925	82,937.11
3	5/1/2014	145,000.00	5.125	85,318.12	-	230,318.12	0.9504236	218,899.77
4	11/1/2014			83,761.24	-	83,761.24	0.9292376	77,834.10
5	5/1/2015	150,000.00	5.125	83,761.24	-	233,761.24	0.9085239	212,377.68
6	11/1/2015			81,856.24	-	81,856.24	0.8882720	72,710.61
7	5/1/2016	150,000.00	5.125	81,856.24	-	231,856.24	0.8684715	201,360.53
8	11/1/2016			79,813.74	*	79,813.74	0.8491123	67,770.83
9	5/1/2017	160,000.00	5.125	79,813.74	-	239,813.74	0.8301847	199,089.71
10	11/1/2017			77,424.37	-	77,424.37	0.8116791	62,843.74
11	5/1/2018	160,000.00	5.125	77,424.37	-	237,424.37	0.7935859	188,416.63
12	11/1/2018			74,833.75	•	74,833.75	0.7758960	58,063.21
13	5/1/2019	170,000.00	5.125	74,833.75	-	244,833.75	0.7586005	185,731.00
14	11/1/2019			71,902.50	-	71,902.50	0.7416905	53,329.40
15	5/1/2020	175,000.00	5.125	71,902.50	-	246,902.50	0.7251574	179,043.18
16	11/1/2020			68,746.25	•	68,746.25	0.7089929	48,740.60
17	5/1/2021	180,000.00	5.125	68,746.25	-	248,746.25	0.6931887	172,428.09
18	11/1/2021			65,305.62	-	65,305.62	0.6777368	44,260.02
19	5/1/2022	185,000.00	5.125	65,305.62	-	250,305.62	0.6626294	165,859.85
20	11/1/2022			61,621.24	-	61,621.24	0.6478587	39,921.85
21	5/1/2023	195,000.00	5.625	61,621.24	-	256,621.24	0.6334172	162,548.31
22	11/1/2023			57,436.24	-	57,436.24	0.6192977	35,570.13
23	5/1/2024	200,000.00	5.625	57,436.24	-	257,436.24	0.6054929	155,875.81
24	11/1/2024			53,123.74		53,123.74	0.5919958	31,449.03
25	5/1/2025	210,000.00	5.625	53,123.74	-	263,123.74	0.5787996	152,295.92
26	11/1/2025			48,468.12	-	48,468.12	0.5658976	27,427.99
27	5/1/2026	220,000.00	5.625	48,468.12	•	268,468.12	0.5532831	148,538.88
28	11/1/2026			43,499.37	49	43,499.37	0.5409498	23,530.97
29	5/1/2027	235,000.00	5.625	43,499.37	-	278,499.37	0.5288915	147,295.95
30	11/1/2027			38,189.99	-	38,189.99	0.5171020	19,748.12
31	5/1/2028	245,000.00	5.625	38,189.99		283,189.99	0.5055752	143,173.84
32	11/1/2028			32,516.24		32,516.24	0.4943054	16,072.95
33	5/1/2029	255,000.00	5.625	32,516.24	*	287,516.24	0.4832868	138,952.81
34	1/1/2029			26,598.12		26,598.12	0.4725139	12,567.98
35	5/1/2030	270,000.00	5.625	26,598.12	-	296,598.12	0.4619810	137,022.71
36	1/1/2030			20,331.87	-	20,331.87	0.4516830	9,183.56
37	5/1/2031	275,000.00	5.625	20,331.87	-	295,331.87	0.4416145	130,422.84
38 1	1/1/2031			13,961.87	-	13,961.87	0.4317705	6,028.32
39	5/1/2032	295,000.00	5.625	13,961.87	~	308,961.87	0.4221458	130,426.97
40 1	1/1/2032			7,103.12	-	7,103.12	0.4127358	2,931.71
41	5/1/2033	305,000.00	5.625	7,103.12	_	312,103.12	0.4035355	125,944.68

NARCOOSSEE-2013-A | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/20/2020 | 12:48 | Rpt01a

Narcoossee Community Development District

Special Assessment Refunding Bonds, Series 2013A

T.I.C. Verification Report (Regular)

4,180,000.00

MSRB 30/360 SEMI 4/3

2

MBS Capital Markets, LLC

Dated: 3/15/2013

Delivered: 3/15/2013

1,100,01	00.00							D-0307 07-041,	21121212
	Coupon	Principal	Coupon	Interest	Credi	it	Periodic	Present Value	Discounted
Period	Date	Payment	Rate	Payment	Enhancen	nents	Debt Service	Factor	Debt Service
		4,180,000.00		2,205,427.03		0.00	6,385,427.03		4,110,305.69
		ost (TIC)		4.5598531 4.5466862	-	Face vo	alue of bond Issue d interest (+)		\$4,180,000.00
		Limit (AYL)		4.3887635		Origina	al issue premium/disc	ount (-)	(\$6,994.35)
7.	lrbitrage Net li	nterest Cost (ANIC)	2255521.586	4.4308211			vriter discount (-)		(\$62,700.00)
-							um credit enhanceme TIC costs (-)		\$0.00
							urety fee (-)		N/A
							= TIC Target		\$4,110,305.65
					<u></u>				

Narcoossee Community Development District Special Assessment Refunding Bonds, Series 2013A Unspent Proceeds Report

\$ 4,180,000.00

Dated: 0
Delivered: 0

03/15/2013 03/15/2013

Calc	Grp		Fund		Gross	Pool	Nonpurpose	Purpose	Unspent
Date	ID	Purp	ID	Description	Amount	Percentage	Investment	Expenditures	Proceeds
03/15/2013	-1		COI	Beg. Arbitrage Gross Proceeds		100,0000000			4,173,005.65
03/15/2013	2014			COL	96,023.00	100.000000		96,023.00	4,076,982.65
03/15/2013	2014	Y		Underwriter's discount	62,700.00	100.0000000		62,700.00	4,014,282.65
03/15/2013	2014	Y		Payment to escrow	4,468,440.00	100,0000000		4,468,440.00	-454,157.35
03/15/2013	2014	Y		Transferred funds	-629,217.00	100,0000000		-629,217.00	175,059.65
03/18/2013	2014	Y		COI	4,194.00	100.0000000		4,194.00	170,865.65
04/01/2013	2014	Y		COI	7,900.00	100.0000000		7,900.00	162,965.65
04/02/2013	2014	Y		Reserve A-1	1.00	100.0000000		1.00	162,964.65
06/04/2013	2014	Y		COI	488.00	100.0000000		488,00	162,476.65
06/06/2013	2014	Y		COI	3,301.00	100.0000000		3,301.00	159,175.65
12/09/2013	2014	Y		Reserve A-2				•	,
12/09/2013	2014			Reserve A-1	5.00	100.0000000		5.00	159,170.65
12.07.2013	2017	•		Reserve A-1	9.00	100.0000000		9.00	159,161.65
02/17/2015	2016	Y		Reserve A-2	4.00	100.0000000		4.00	159,157.65
03/17/2015	2016	Y		Reserve A-1	8.00	100.0000000		8.00	159,149.65
04/02/2015	2016	Y		Reserve A-I	1.00	100.0000000		1.00	159,148.65
05/01/2015	2016	Y		Reserve A-2	2,888.00	100.0000000		2,888.00	156,260.65
05/04/2015	2016	Y		Reserve A-1	1.00	100.0000000		1.00	156,259.65
06/02/2015	2016	Y		Reserve A-1	1.00	100.0000000		1.00	156,258.65
07/02/2015	2016	Y		Reserve A-1	1.00	100.0000000		1.00	156,257.65
08/04/2015	2016	Y		Reserve A-1	1.00	100,0000000		1.00	156,256.65
09/02/2015	2016	Υ		Reserve A-I	1.00	100.0000000		1.00	156,255.65
10/02/2015	2016	Υ		Reserve A-1	1.00	100,0000000		1.00	156,254.65
11/03/2015	2016	Y		Reserve A-I	1.00	100.0000000		1.00	156,253.65
12/02/2015	2016	Y		Reserve A-1	1.00	100.0000000		1.00	156,252.65
01/05/2016	2016	Y		Reserve A-1	1.00	100.0000000		1.00	156,251.65
02/02/2016	2016	Y		Reserve A-1	1.00	100.0000000		1.00	156,250.65
03/02/2016	2017	Y		Reserve A-I	1.00	100.0000000		1.00	156,249.65

Unspent Proceeds Report

\$ 4,180,000.00

Dated: Delivered:

03/15/2013 03/15/2013

Calc	Grp	_	Fund	_	Gross	Pool	Nonpurpose	Purpose	Unspent
Date	ID	Purp	ID	Description	Amount	Percentage	Investment	Expenditures	Proceeds
04/04/2016	2017	Y		Reserve A-1	1.00	100.0000000		1.00	156,248.6
05/03/2016	2017	Y		Reserve A-1	1,00	100.0000000		1.00	156,247.6
06/02/2016	2017	Y		Reserve A-I	1.00	100.0000000		1.00	156,246.6
07/05/2016	2017	Y		Reserve A-1	1.00	100.0000000		1.00	156,245.6
08/02/2016	2017	Y		Reserve A-I	1.00	100.0000000		1.00	156,244.6
09/02/2016	2017	Y		Reserve A-1	1.00	100.0000000		1.00	156,243.6
10/04/2016	2017	Y		Reserve A-I	1.00	100.0000000		1.00	156,242.6
11/01/2016	2017	Y		Reserve A-2	281.00	100.0000000		281.00	155,961.65
11/02/2016	2017	Y		Reserve A-1	1.00	100.0000000		1.00	155,960.65
12/02/2016	2017	Υ		Reserve A-I	1.00	100.0000000		1.00	155,959.65
01/04/2017	2017	Y		Reserve A-2	4.00	100.0000000		4.00	155,955.65
01/04/2017	2017	Y		Reserve A-1	7.00	100.0000000		7.00	155,948.65
02/02/2017	2017	Y		Reserve A-2	8.00	100.0000000		8.00	155,940.65
02/02/2017		Y		Reserve A-1	16,00	100.0000000		16.00	155,924.65
03/01/2017	2018	Y		Reserve A-2	7.00	100.0000000		7,00	155,917.65
03/01/2017	2018	Y		Reserve A-1	15.00	100.0000000		15.00	155,902.65
04/01/2017	2018	Y		Reserve A-2	11.00	100.0000000		11.00	155,891.65
04/01/2017	2018	Y		Reserve A-1	23.00	100.0000000		23.00	155,868.65
05/01/2017	2018	Y		Reserve A-2	15.00	100.0000000		15.00	155,853.65
05/01/2017	2018	Y		Reserve A-I	31.00	100.0000000		31.00	155,822.65
06/01/2017	2018	Y		Reserve A-2	16,00	100,0000000		16.00	155,806.65
06/01/2017	2018	Y		Reserve A-1	33.00	100.000000		33.00	155,773.65
07/01/2017	2018	Υ		Reserve A-2	21.00	100.0000000		21.00	155,752.65
07/01/2017	2018	Y		Reserve A-1	42.00	100.0000000		42.00	155,710.65
08/01/2017	2018	Y		Reserve A-2	26.00	100.0000000		26.00	155,684.65
08/01/2017	2018	Y		Reserve A-1	52.00	100.0000000		52.00	155,632.65
09/01/2017	2018	Y		Reserve A-2	26.00	100.0000000		26.00	155,606.65
09/01/2017	2018	Y		Reserve A-1	54.00	100,0000000		54.00	155,552.65
10/01/2017	2018	Y		Reserve A-2	26.00	100.0000000		26.00	155,526.65

NARCOOSSEE-2013-A | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/20/2020 | 12:44 | Rpt11

Narcoossee Community Development District Special Assessment Refunding Bonds, Series 2013A **Unspent Proceeds Report**

Dated: Delivered: 03/15/2013 03/15/2013

\$ 4,180,000.00

Calc Date	Grp ID	Purp	Fund ID	Description	Gross Amount	Pool Percentage	Nonpurpose Investment	Purpose Expenditures	Unspent Proceeds
10/01/2017	2018	Y		Reserve A-1	53.00	100.0000000		53.00	155,473.6
11/01/2017	2018	Y		Reserve A-2	27.00	100 0000000			
11/01/2017	2018	Y		Reserve A-1		100.0000000		27.00	155,446.6
		•		ROSEIVE A-1	55.00	100.0000000		55.00	155,391.6
12/01/2017		Y		Reserve A-2	28.00	100.0000000		28.00	155,363.6
12/01/2017	2018	Y		Reserve A-1	57.00	100.0000000		57.00	155,306.6
01/01/2018	2018	Y		Reserve A-2	35.00	100.0000000		35.00	155,271.6
01/01/2018	2018	Y		Reserve A-I	70.00	100.0000000		70.00	155,201.6:
02/01/2018	2018	Y		Reserve A-2	40.00	100.0000000			
02/01/2018	2018	Y		Reserve A-1	81.00	100.0000000		40.00	155,161.65
				10000	61.00	100,0000000		81.00	155,080.65
03/01/2018	2019	Y		Reserve A-2	37.00	100.0000000		37.00	155,043.65
03/01/2018	2019	Y		Reserve A-1	76.00	100.0000000		76.00	154,967.65
04/01/2018	2019	Y		Reserve A-2	48.00	100.0000000		48,00	154,919.65
04/01/2018	2019	Y		Reserve A-I	97.00	100.0000000		97.00	154,822.65
05/01/2018	2019	Y		Reserve A-2	53.00	100.0000000		53.00	
05/01/2018	2019	Y		Reserve A-1	109.00	100.0000000		53.00 109.00	154,769.65 154,660.65
	****							107.00	134,000.03
06/01/2018		Y		Reserve A-1	116.00	100.0000000		116.00	154,544.65
06/01/2018	2019	Y		Reserve A-2	57.00	100.0000000		57.00	154,487.65
07/01/2018	2019	Y		Reserve A-2	60.00	100.0000000		60.00	154,427.65
07/01/2018	2019	Y		Reserve A-1	122.00	100.0000000		122.00	154,305.65
8/01/2018	2019	Y		Reserve A-2	66.00	100.0000000		66.00	154 220 68
8/01/2018	2019	Y		Reserve A-I	134.00	100.0000000		134.00	154,239.65 154,105.65
0.01/2019	2010	v		D					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
9/01/2018		Y Y		Reserve A-2	66.00	100.0000000		66.00	154,039.65
77/01/2018	2019	τ		Reserve A-1	135.00	100.0000000		135.00	153,904.65
0/01/2018	2019	Y		Reserve A-2	66.00	100.0000000		66.00	153,838.65
0/01/2018	2019	Y		Reserve A-I	135.00	100.0000000		135.00	153,703.65
1/01/2018	2019	Υ		Reserve A-2	77.00	100 0000000			
1/01/2018		Y		Reserve A-1	77.00	100.0000000		77,00	153,626.65
		-		ANNUM TW (3" I	156.00	100.0000000		156.00	153,470.65
2/01/2018		Y		Reserve A-2	76.00	100.0000000		76.00	153,394.65
2/01/2018	2019	Y		Reserve A-I	155.00	100.0000000		155.00	153,239.65
1/01/2019	2019	Y		Reserve A-2	83.00	100.0000000		93.00	152 155 55
1/01/2019	2019			Reserve A-1	168.00	100.0000000		83.00 168.00	153,156.65 152,988.65

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Unspent Proceeds Report

\$ 4,180,000.00

Dated: Delivered: 03/15/2013 03/15/2013

Calc	Grp		Fund		Gross	Pool	Nonpurpose	Purpose	Unspent
Date	ID	Purp	lD	Description	Amount	Percentage	Investment	Expenditures	Proceeds
02/01/2019	2019	Y		Reserve A-2	88.00	100.0000000		88.00	152,900.65
02/01/2019	2019	Y		Reserve A-1	180.00	100,0000000		180.00	152,720.65
02/01/2010	2020	v		B 4.2					
03/01/2019 03/01/2019	2020 2020	Y Y		Reserve A-2	79.00	100.0000000		79.00	152,641.65
03/01: 2019	2020	1		Reserve A-1	162.00	100.0000000		162.00	152,479.65
04/01/2019	2020	Y		Reserve A-2	88.00	100.0000000		88.00	152,391.65
04/01/2019	2020	Y		Reserve A-I	180,00	100,0000000		180.00	152,211.65
									•
05/01/2019	2020	Y		Reserve A-2	86.00	100.0000000		86.00	152,125.65
05/01/2019	2020	Y		Reserve A-1	175.00	100,0000000		175.00	151,950.65
06/01/2019	2020	Y		Reserve A-2	88.00	100.0000000		88.00	151 963 65
06/01/2019	2020	Y		Reserve A-1	179.00	100,0000000		179,00	151,862.65 151,683.65
								175,00	131,063.05
07/01/2019	2020	Y		Reserve A-2	84.00	100.0000000		84.00	151,599.65
07/01/2019	2020	Y		Reserve A-1	171.00	100.0000000		171.00	151,428.65
00/01/2010	2020	Y							
08/01/2019 08/01/2019	2020 2020	Y		Reserve A-2	86.00	100.0000000		86.00	151,342.65
00/01/2019	2020	ı		Reserve A-1	175.00	100,0000000		175.00	151,167.65
09/01/2019	2020	Y		Reserve A-2	76.00	100.0000000		76.00	151,091.65
09/01/2019	2020	Y		Reserve A-I	155.00	100.0000000		155.00	150,936.65
									,
10/01/2019	2020	Y		Reserve A-2	72.00	100.0000000		72.00	150,864.65
10/01/2019	2020	Y		Reserve A-1	147.00	100.0000000		147.00	150,717.65
11/01/2019	2020	Υ		Reserve A-2	65.00	100.0000000		CE 00	100 000 00
11/01/2019		Y		Reserve A-I	132.00	100.000000		65.00 132.00	150,652.65
						100.000000		132.00	150,520.65
12/01/2019	2020	Υ		Reserve A-2	54.00	100.0000000		54.00	150,466.65
12/01/2019	2020	Y		Reserve A-1	110.00	100.000000		110.00	150,356.65
01/01/2020	2020	Y		Reserve A-2	,	100 000000			
01/01/2020		Y			53,00	100.0000000		53.00	150,303.65
01/01/2020	4040	1		Reserve A-1	109.00	100,0000000		109.00	150,194.65
02/01/2020	2020	Y		Reserve A-2	52.00	100.0000000		52.00	150,142.65
02/01/2020	2020	Y		Reserve A-1	106.00	100.0000000		106.00	150,036.65

4,022,969.00

First Investment Date.....

Calculation Date.....

Arbitrage Yield Limit (AYL).....

Internal Rate of Return (IRR).....

NARCOOSSEE-2013-A | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/20/2020 | 12:44 | Rpt11

0.00

3/15/2013

2/29/2020

4.3887635

0.5402670

4,022,969.00

I.R.R. Report Via Purpose Expenditures

\$ 4,180,000.00

Grp	Trans	Fund		Day Count	Calculation Amt	Pool	** Internal	Rate of Return **
ID	Date	ID	Description	Factor	(Interest Earnings)	Petg	PV Factor	PV Am
-1	03/15/2013		Beg. Arbitrage Gross Proceeds	0.0000000	(4,173,005.65)	100.000	1.0000000	(4,173,005.65
	03/15/2013		COI	0.0000000	96,023.00	100.000	1.0000000	96,023.00
	03/15/2013		Underwriter's discount	0.0000000	62,700.00	100.000	1.0000000	62,700.00
	03/15/2013		Payment to escrow	0.0000000	4,468,440.00	100.000	1.0000000	4,468,440.00
	03/15/2013		Transferred funds	0.0000000	(629,217.00)		1.0000000	(629,217.00)
	03/18/2013		COI	0.0166667		100.000	0.9999550	4,193.81
	04/01/2013		COI	0.0888889	,	100.000	0.9997602	7,898.11
	04/02/2013		Reserve A-1	0.0944444		100.000	0.9997453	
	06/04/2013		COI	0.4388889		100.000	0.9988167	1.00
	06/06/2013		COI	0.4500000		100.000		487.42
	12/09/2013		Reserve A-1	1.4666667	·	100.000	0.9987868	3,297.00
	12/09/2013		Reserve A-2	1.4666667			0.9960512	8.96
						100.000	0.9960512	4.98
	02/17/2015		Reserve A-2	3.8444444	4.00	100.000	0.9896825	3.96
	03/17/2015		Reserve A-1	4.0111111	8.00	100.000	0.9892376	7.91
	04/02/2015		Reserve A-1	4.0944444	1.00	100.000	0.9890152	0.99
	05/01/2015		Reserve A-2	4.2555556	2,888.00	100.000	0.9885855	2,855.03
1	05/04/2015		Reserve A-1	4.2722222		100.000	0.9885410	0.99
1	06/02/2015		Reserve A-1	4.4277778		100.000	0.9881263	0.99
(07/02/2015		Reserve A-1	4.5944444		100.000	0.9876821	0.99
(08/04/2015		Reserve A-I	4.7722222		100.000	0.9872085	0.99
(09/02/2015		Reserve A-1	4.9277778		100.000		
	10/02/2015		Reserve A-1	5.0944444		100.000	0.9867943	0.99
	11/03/2015		Reserve A-1	5.2666667			0.9863508	0.99
	12/02/2015		Reserve A-1	5.4277778		100.000	0.9858926	0.99
	01/05/2016		Reserve A-1			100.000	0.9854642	0.99
	02/02/2016		Reserve A-1	5.6111111 5.7611111		100.000 100.000	0.9849769	0.98
						100.000	0.9845784	0.98
	03/02/2016		Reserve A-1	5.9277778		100.000	0.9841359	0.98
	04/04/2016		Reserve A-1	6.1055556	1.00	100.000	0.9836640	0.98
(05/03/2016		Reserve A-1	6.2666667	1.00	000.001	0.9832366	0.98
(06/02/2016		Reserve A-1	6.4277778	1.00	100.000	0.9828093	0.98
(07/05/2016		Reserve A-1	6.6111111		00.000	0.9823233	0.98
(08/02/2016		Reserve A-1	6.7611111		00.000	0.9819259	0.98
0	09/02/2016		Reserve A-1	6.9277778		00.000	0.9814845	0.98
- 1	10/04/2016		Reserve A-1	7.1055556		00.000	0.9810139	0.98
1	1/01/2016		Reserve A-2	7.2555556		00.000	0.9806171	
1	1/02/2016		Reserve A-1	7.2611111		00.000	0.9806024	275.55
	2/02/2016		Reserve A-1	7.4277778		00.000		0.98
	1/04/2017		Reserve A-1	7.6055556			0.9801616	0.98
	1/04/2017		Reserve A-2			00.000	0.9796916	6.86
	2/02/2017		Reserve A-2	7.6055556	4.00		0.9796916	3.92
	2/02/2017		Reserve A-1	7.7611111 7.7611111	8.00 I	00.000	0.9792806 0.9792806	7.83
\10 A	3/01/2017							15.67
			Reserve A-I	7.9222222	15.00 1		0.9788550	14.68
	3/01/2017		Reserve A-2	7.9222222	7.00	00.000	0.9788550	6.85
	4/01/2017		Reserve A-2	8.0888889		00.000	0.9784150	10.76
	4/01/2017		Reserve A-1	8.0888889	23.00 1	00.000	0.9784150	22.50
	5/01/2017		Reserve A-1	8.255556	31.00 1	00.000	0.9779752	30.32
	5/01/2017		Reserve A-2	8.255556	15.00 1	00.000	0.9779752	14.67
	6/01/2017		Reserve A-2	8.4222222		00.000	0.9775356	15.64
^	6/01/2017		Reserve A-1	8.4222222		00.000	0.9775356	32.26
U								72.20
	7/01/2017		Reserve A-1	8.5888889	42.00 1	00.000	0.9770962	41.04

NARCOOSSEE-2013-A | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/20/2020 | 12:44 | Rpt09c

Dated:

Delivered:

03/15/2013

03/15/2013

I.R.R. Report Via Purpose Expenditures

\$ 4,180,000.00

Grp	Trans	Fund	Day Count	Calculation Amt	Pool	** Internal R	ate of Return **
ID	Date	ID Description	Factor	(Interest Earnings) Petg	PV Factor	PV Amt
2018	08/01/2017	Reserve A-I	8.755556	52.00	100.000	0.9766570	50.79
	08/01/2017	Reserve A-2	8.7555556	26.00	100.000	0.9766570	25.39
	09/01/2017	Reserve A-1	8.9222222	54.00	100.000	0.9762179	52.72
	09/01/2017	Reserve A-2	8.9222222	26.00	100.000	0.9762179	25.38
	10/01/2017	Reserve A-1	9.0888889	53.00	100.000	0.9757791	51.72
	10/01/2017	Reserve A-2	9.0888889	26.00	100.000	0.9757791	25.37
	11/01/2017	Reserve A-1	9.2555556	55.00	100.000	0.9753405	53.64
	11/01/2017	Reserve A-2	9.2555556	27.00	100.000	0.9753405	26.33
	12/01/2017	Reserve A-2	9.4222222	28.00	100.000	0.9749021	27.30
	12/01/2017	Reserve A-I	9.4222222	57.00	100.000	0.9749021	55.57
	01/01/2018	Reserve A-2	9.5888889	35.00	100.000	0.9744638	34.11
	01/01/2018	Reserve A-1	9.5888889	70.00	100.000	0.9744638	68.21
	02/01/2018	Reserve A-1	9.7555556		100.000	0.9740258	78.90
	02/01/2018	Reserve A-2	9.7555556		100.000	0.9740258	38.96
	03/01/2018	Reserve A-2	9.9222222	37.00	100.000	0.9735880	36.02
	03/01/2018	Reserve A-I	9.9222222	76.00	100.000	0.9735880	73.99
	04/01/2018	Reserve A-2	10.0888889	48.00	100.000	0.9731503	46.71
	04/01/2018	Reserve A-1	10.0888889		100.000	0.9731503	94.40
	05/01/2018	Reserve A-2	10.2555556		100.000	0.9727129	51.55
	05/01/2018	Reserve A-1	10.2555556		100.000	0.9727129	106.03
	06/01/2018	Reserve A-1	10.4222222		100.000	0.9722756	112.78
	06/01/2018	Reserve A-2	10.4222222		100.000	0.9722756	55.42
	07/01/2018	Reserve A-I	10.5888889		100.000	0.9718386	118.56
	07/01/2018	Reserve A-2	10.5888889		100.000	0.9718386	58.31
	08/01/2018	Reserve A-I	10.7555556		100.000	0.9714017	130.17
	08/01/2018	Reserve A-2	10.7555556		100.000	0.9714017	64.11
	09/01/2018	Reserve A-2	10.9222222		100.000	0.9709651	64.08
	09/01/2018	Reserve A-1	10.9222222		100.000	0.9709651	131.08
	10/01/2018	Reserve A-2	11.0888889		100.000	0.9705286	64.05
	10/01/2018	Reserve A-1	11.0888889		100.000	0.9705286	131.02
	11/01/2018	Reserve A-2	11.2555556		100.000	0.9700923	74.70
	11/01/2018	Reserve A-1	11.2555556		100.000	0.9700923	151.33
	12/01/2018	Reserve A-I	11.4222222		100.000	0.9696563	150.30
	12/01/2018	Reserve A-2	11.4222222		100.000	0.9696563	73.69
(01/01/2019	Reserve A-1	11.5888889		100.000	0.9692204	162.83
(01/01/2019	Reserve A-2	11.5888889		100.000	0.9692204	80.45
(02/01/2019	Reserve A-1	11.755556		100.000	0.9687847	174.38
- (02/01/2019	Reserve A-2	11.7555556		100.000	0.9687847	85.25
020	03/01/2019	Reserve A-1	11.9222222	162.00	100.000	0.9683492	156.87
	03/01/2019	Reserve A-2	11.9222222		100.000	0.9683492	
	04/01/2019	Reserve A-2	12.0888889		100.000	0.9679139	76.50
	04/01/2019	Reserve A-1	12.0888889		100.000	0.9679139	85.18
	05/01/2019	Reserve A-2	12.255556		100.000	0.9674788	174.22
)5/01/2019	Reserve A-1	12.255556		100.000	0.9674788	83.20
	06/01/2019	Reserve A-1	12.4222222		100.000	0.9670439	169.31
	06/01/2019	Reserve A-2	12.4222222				173.10
	07/01/2019	Reserve A-2	12.5888889		100.000	0.9670439	85.10
	07/01/2019	Reserve A-1	12.5888889		00.000	0.9666092	81.20
	08/01/2019	Reserve A-2	12.755556		100.000	0.9666092	165.29
	08/01/2019	Reserve A-I	12.7333330	86.00	000.000	0.9661747	83.09

12.7555556

12.9222222

12.9222222

NARCOOSSEE-2013-A | FY: 1 | Mun-EaseElevateMainDb | 16.95f EDB | 07/20/2020 | 12:44 | Rpt09c

Reserve A-I

Reserve A-2

Reserve A-1

08/01/2019

09/01/2019

09/01/2019

169.08

73.40

149.69

175.00 100.000 0.9661747

155.00 100.000 0.9657404

0.9657404

76.00 100.000

Dated:

Delivered:

03/15/2013

03/15/2013

I.R.R. Report Via Purpose Expenditures

\$ 4,180,000.00

Grp	Trans	Fund		Day Count	Calculation Amt	Pool	** Internal R	ate of Return **
ID	Date	ID	Description	Factor	(Interest Earnings)	Pctg	PV Factor	PV Ami
2020	10/01/2019		Reserve A-2	13.0888889	72.00	100.000	0.9653063	69.50
	10/01/2019		Reserve A-1	13.0888889	147.00	100.000	0.9653063	141.90
	11/01/2019		Reserve A-2	13.2555556	65.00	100.000	0.9648724	62.72
	11/01/2019		Reserve A-1	13.2555556	132.00	100.000	0.9648724	127.36
	12/01/2019		Reserve A-1	13.4222222	110.00	100.000	0.9644387	106.09
	12/01/2019		Reserve A-2	13.4222222	54.00	100.000	0.9644387	52.08
	01/01/2020		Reserve A-1	13.5888889	109.00	100.000	0.9640051	105.08
	01/01/2020		Reserve A-2	13.5888889	53.00	100.000	0.9640051	51.09
	02/01/2020		Reserve A-2	13.7555556	52.00	100.000	0.9635718	50.11
	02/01/2020		Reserve A-1	13.7555556		100.000	0.9635718	102.14
99999	02/29/2020		Unspent Proceeds as of 02/29/2020	13.9111111	156,009.00	100.000	0.9631675	150,262.80
					5,972.35			0.00

 Arbitrage Yield Limit
 4.3887635

 Internal Rate of Return
 0.5402670

 Calculation Standard
 MSRB 30/360 SEMI 4/3

Dated:

Delivered:

03/15/2013

03/15/2013