

Narcoossee
Community Development District

Adopted Budget
FY 2023



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Narcoossee
Community Development District
Adopted Budget
General Fund

	Adopted Budget FY2022	Actual thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Adopted Budget FY2023
Revenues					
Maintenance Assessments	\$ 315,353	\$ 281,412	\$ 33,941	\$ 315,353	\$ 416,242
Interest	\$ -	\$ 3	\$ 3	\$ 6	\$ -
Beginning Fund Balance*	\$ 32,846	\$ 46,996	\$ -	\$ 46,996	\$ 29,695
Total Revenues	\$ 348,200	\$ 328,411	\$ 33,944	\$ 362,355	\$ 445,938
Expenditures					
<i>Administrative</i>					
Supervisor Fees	\$ 6,000	\$ 3,400	\$ 2,000	\$ 5,400	\$ 6,000
FICA Expense	\$ 459	\$ 260	\$ 153	\$ 413	\$ 459
Engineering Fees	\$ 7,800	\$ 4,965	\$ 17,600	\$ 22,565	\$ 7,800
Assessment Roll	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Attorney	\$ 12,000	\$ 3,294	\$ 4,000	\$ 7,294	\$ 12,000
Annual Audit	\$ 2,895	\$ 2,895	\$ -	\$ 2,895	\$ 2,995
Dissemination Agent	\$ 1,250	\$ 833	\$ 417	\$ 1,250	\$ 1,250
Arbitrage	\$ 600	\$ 600	\$ -	\$ 600	\$ 600
Trustee Fees	\$ 3,000	\$ 2,963	\$ -	\$ 2,963	\$ 3,000
Management Fees	\$ 46,971	\$ 31,314	\$ 15,657	\$ 46,971	\$ 49,320
Information Technology	\$ 1,200	\$ 800	\$ 400	\$ 1,200	\$ 1,500
Website Maintenance	\$ 1,200	\$ 800	\$ 400	\$ 1,200	\$ 1,200
Telephone	\$ 25	\$ -	\$ 8	\$ 8	\$ 25
Postage	\$ 450	\$ 282	\$ 150	\$ 432	\$ 450
Insurance	\$ 24,840	\$ 23,374	\$ -	\$ 23,374	\$ 28,049
Printing & Binding	\$ 200	\$ 6	\$ 67	\$ 72	\$ 200
Legal Advertising	\$ 1,900	\$ 404	\$ 633	\$ 1,037	\$ 1,900
Other Current Charges	\$ 2,000	\$ 790	\$ 667	\$ 1,456	\$ 2,000
Property Appraiser	\$ 780	\$ -	\$ 780	\$ 780	\$ 780
Office Supplies	\$ 50	\$ 2	\$ 17	\$ 18	\$ 50
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Contingency	\$ 274	\$ -	\$ 274	\$ 274	\$ 274
Administrative Expenses	\$ 119,069	\$ 82,156	\$ 43,222	\$ 125,378	\$ 125,027
<i>Maintenance</i>					
<i>NonaCrest</i>					
Field Management	\$ 4,289	\$ 2,859	\$ 1,430	\$ 4,289	\$ 4,503
Landscape Maintenance	\$ 26,053	\$ 13,695	\$ 6,950	\$ 20,644	\$ 41,705
Irrigation Repairs	\$ 3,500	\$ 3,297	\$ 1,749	\$ 5,046	\$ 5,000
Lake Maintenance	\$ 4,350	\$ 2,784	\$ 1,392	\$ 4,176	\$ 4,385
Wall Repairs/Cleaning	\$ 2,500	\$ 1,277	\$ 833	\$ 2,110	\$ 2,500
Feature Lighting	\$ 1,000	\$ -	\$ 333	\$ 333	\$ 1,000
Miscellaneous Common Area	\$ 1,224	\$ 1,110	\$ 1,500	\$ 2,610	\$ 5,000
Total NonaCrest	\$ 42,916	\$ 25,021	\$ 14,187	\$ 39,209	\$ 64,093

Narcoossee
Community Development District
Adopted Budget
General Fund

	Adopted Budget FY2022	Actual thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Adopted Budget FY2023
La Vina					
Field Management	\$ 10,981	\$ 7,321	\$ 3,660	\$ 10,981	\$ 11,530
Landscape Maintenance	\$ 38,762	\$ 24,016	\$ 12,188	\$ 36,204	\$ 72,229
Irrigation Repairs	\$ 10,500	\$ 4,194	\$ 3,500	\$ 7,694	\$ 10,500
Lake Maintenance	\$ 4,573	\$ 2,950	\$ 1,453	\$ 4,403	\$ 4,788
Utilities	\$ 8,340	\$ 3,385	\$ 2,400	\$ 5,785	\$ 7,150
Wall Repairs/Cleaning	\$ 3,000	\$ 311	\$ 1,000	\$ 1,311	\$ 3,000
Solvino Streetlighting	\$ 2,710	\$ 1,834	\$ 920	\$ 2,753	\$ 3,036
Capri Streetlighting	\$ 3,850	\$ 2,608	\$ 1,308	\$ 3,916	\$ 4,318
Miscellaneous Common Area	\$ 10,691	\$ 75	\$ 3,564	\$ 3,639	\$ 5,000
Total La Vina	\$ 93,406	\$ 46,693	\$ 29,992	\$ 76,685	\$ 121,551
Nona Preserve					
Field Management	\$ 4,735	\$ 3,157	\$ 1,578	\$ 4,735	\$ 4,972
Landscape Maintenance	\$ 29,400	\$ 19,698	\$ 9,996	\$ 29,694	\$ 60,358
Irrigation Repairs	\$ 3,480	\$ 2,423	\$ 1,160	\$ 3,583	\$ 4,500
Lake Maintenance	\$ 4,200	\$ 2,800	\$ 1,400	\$ 4,200	\$ 4,410
Miscellaneous Common Area	\$ 58	\$ -	\$ 58	\$ 58	\$ 1,000
Total Nona Preserve	\$ 41,873	\$ 28,078	\$ 14,192	\$ 42,270	\$ 75,240
Parcels G & H					
Field Management	\$ 2,828	\$ 1,885	\$ 943	\$ 2,828	\$ 2,969
Landscape Maintenance	\$ 13,687	\$ 8,546	\$ 4,336	\$ 12,882	\$ 25,709
Lake Maintenance	\$ 1,575	\$ 1,050	\$ 503	\$ 1,553	\$ 1,654
Total Parcels G & H	\$ 18,090	\$ 11,481	\$ 5,781	\$ 17,263	\$ 30,332
Total Expenditures	\$ 196,284	\$ 111,273	\$ 64,153	\$ 175,426	\$ 291,216
Other Sources/(Uses)					
Transfer Out to Capital Reserves	\$ 32,846	\$ -	\$ 31,855	\$ 31,855	\$ 29,695
Subtotal Other Sources/(Uses)	\$ 348,200	\$ 193,429	\$ 139,231	\$ 332,660	\$ 445,938
Excess Revenues/(Expenditures)*	\$ 0	\$ 134,982	\$ (105,287)	\$ 29,695	\$ 0

* Reduced for First Quarter Operating

Net Assessments	\$416,242
Add: Discounts & Collections	\$26,569
Gross Assessments	\$442,811

Narcoossee
Community Development District
General Fund Budget
Fiscal Year 2023

REVENUES:

Maintenance Assessments

The District will levy a non-ad valorem special assessment on all taxable property within the District, to fund all General Operating and Maintenance Expenditures for the fiscal year.

Beginning Fund Balance

Represents the total funds estimated to be available at the beginning of the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount is based upon 5 Supervisors attending 6 Board Meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer, Dewberry, will be providing general engineering services to the District, i.e., attendance and preparation for monthly Board meetings, review invoices, etc.

Assessment Roll

Expenses related to administering the annual assessments on the tax roll with the Orange County Tax Collector.

Attorney

The District's legal counsel, KE Law Group, PLLC provides general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Grau & Associates provides this service.

Narcoossee
Community Development District
General Fund Budget
Fiscal Year 2023

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services – Central Florida LLC, the District’s bond underwriter, to provide this service.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District’s Series 2013A-1 & 2013 A-2 Special Assessment Revenue Bonds. The District hired Grau & Associates to calculate the rebate liability and submit a report to the District.

Trustee Fees

The District issued Series 2013A-1 & 2013A-2 Special Assessment Refunding Bonds, which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. These services include, but are not limited to, advertising, recording and transcribing of Board Meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

Information Technology

Represents costs related to the District’s information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc. Governmental Management Services – Central Florida, LLC provides these systems.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District’s website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

Telephone

Telephone and fax machine.

Narcoossee
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General Fund Budget
Fiscal Year 2023

Postage

Mailing of agenda packages, overnight deliveries, checks for vendors and any other required correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverages is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

Other Current Charges

Includes bank charges and any other miscellaneous expenses that are incurred during the year.

Property Appraiser

Represent the Fiscal Year 18 fees to be paid to the Orange County Property Appraiser for annual assessment roll administration.

Office Supplies

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies. Governmental Management Services – Central Florida, LLC provides these services.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Contingency

Represents any other miscellaneous charges that the District may incur.

Narcoossee
Community Development District
General Fund Budget
Fiscal Year 2023

Maintenance:

NonaCrest

Field Management

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services.

Landscape Maintenance

The District currently has a contract with Down to Earth, Inc. to provide Landscape Maintenance. These services include mowing, edging, blowing, applying pest and disease control chemicals to sod, mulching once per year, applying fertilizer, and planting annuals.

Vendor: Down To Earth, Inc.

	<i>Annual Costs</i>
○ <i>Landscape Maintenance: Contract Cost of \$3,475.41 monthly</i>	<u><i>\$41,705</i></u>
○ <i>Total Costs</i>	<i>\$41,705</i>

Irrigation Repairs

Irrigation maintenance expenditures that may occur during the fiscal year.

Lake Maintenance

The District currently has a contract with Applied Aquatic Management, Inc., which provide Lake Maintenance to all the lakes inside Narcoossee CDD. These services include monthly inspections and treatment of aquatic weeds and algae, herbiciding, and algae control and removal.

Vendor: Applied Aquatic Management, Inc.

	<i>Annual Costs</i>
○ <i>Landscape Maintenance: Contract Cost of \$358 monthly</i>	<i>\$4,301</i>
○ <i>Contingency</i>	<u><i>\$84</i></u>
○ <i>Total Costs</i>	<i>\$4,385</i>

Wall Repair/Cleaning

The District will incur expenditures to maintain the wall. Includes cleaning and landscaping.

Feature Lighting

Replacement and repair of up light fixtures.

Miscellaneous Common Area

Miscellaneous common area maintenance expenditures that may occur during the fiscal year.

Narcoossee
Community Development District
General Fund Budget
Fiscal Year 2023

LaVina

Field Management

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services.

Landscape Maintenance

The District currently has a contract with Down to Earth, Inc. to provide Landscape Maintenance. These services include mowing, edging, blowing, applying pest and disease control chemicals to sod, mulching once per year, applying fertilizer, and planting annuals.

Vendor: Down To Earth, Inc.

○ <i>Landscape Maintenance: Contract Cost of \$6,019.08 monthly</i>	<i>Annual Costs</i> <u>\$72,229</u>
○ <i>Total Costs</i>	<i>\$72,229</i>

Irrigation Repairs

Irrigation maintenance expenditures that may occur during the fiscal year.

Lake Maintenance

The District currently has a contract with Applied Aquatic Management, Inc., which provide Lake Maintenance to all the lakes inside Narcoossee CDD. These services include monthly inspections and treatment of aquatic weeds and algae, herbiciding, and algae control and removal. The amount also includes unscheduled maintenance.

Vendor: Applied Aquatic Management, Inc.

○ <i>Lake Maintenance: Contract Cost of \$380 month</i>	<i>Annual Costs</i> \$4,553
○ <i>Contingency</i>	<u>\$235</u>
○ <i>Total Costs</i>	<i>\$4,788</i>

Utilities

The District has electrical and water accounts with Orlando Utilities Commission for the areas maintained by the District.

Vendor: Orlando Utilities Commission

○ <i>Reclaimed Water - \$581/month</i>	<i>Annual Costs</i> \$6,970
○ <i>Electric - \$15/month</i>	<u>\$180</u>
○ <i>Total Costs</i>	<i>\$7,150</i>

Wall Repairs/Cleaning

Funding for cleaning or needed repairs of La Vina District wall.

Narcoossee
Community Development District
General Fund Budget
Fiscal Year 2023

Solvino Streetlighting

The District funds the streetlights within the Solvino community.

Vendor: Orlando Utilities Commission	Annual Costs
○ Electric - \$253/month	\$3,036

Capri Streetlighting

The District funds the streetlights within the Capri community.

Vendor: Orlando Utilities Commission	Annual Costs
○ Electric - \$359.8/month	\$4,318

Miscellaneous Common Area Maintenance

Miscellaneous common area maintenance expenditures that may occur during the fiscal year.

Nona Preserve

Field Management

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services.

Landscape Maintenance

The District currently has a contract with Down to Earth, Inc. to provide Landscape Maintenance. These services include mowing, edging, blowing, applying pest and disease control chemicals to sod, mulching once per year, applying fertilizer, and planting annuals.

Vendor: Down To Earth, Inc.	Annual Costs
○ Landscape Maintenance: Contract Cost of \$5,029.83 monthly	\$60,358

Irrigation Repairs

Irrigation maintenance expenditures that may occur during the fiscal year.

Lake Maintenance

These services include monthly inspections and treatment of aquatic weeds and algae, herbiciding, and algae control and removal.

Vendor: Applied Aquatic Management, Inc.	Annual Costs
○ Lake Maintenance: Contract Cost of \$357.5 monthly	\$4,410

Narcoossee
Community Development District
General Fund Budget
Fiscal Year 2023

Miscellaneous Common Area Maintenance

Miscellaneous common area maintenance expenditures that may occur during the fiscal year.

Parcel G & H

Field Management

The District currently has a contract with Governmental Management Services – Central Florida, LLC. to provide field management services.

Landscape Maintenance

These services include mowing, edging, blowing, applying pest and disease control chemicals to sod, mulching once per year, applying fertilizer, and planting annuals.)

Vendor: Down To Earth, Inc.

Annual Costs

- *Landscape Maintenance: Contract Cost of \$2,142.42 monthly*

\$25,709

Lake Maintenance

These services include monthly inspections and treatment of aquatic weeds and algae, herbiciding, and algae control and removal.

Vendor: Applied Aquatic Management, Inc.

Annual Costs

- *Landscape Maintenance: Contract Cost of \$137.8 monthly*

\$1,654

Transfer Out – Capital Reserve Fund

Represents projected excess funds above operating capital requirements in the General Fund.

Narcoossee
Community Development District
Adopted Budget
Maintenance Assessment Calculation

Subdivision	Track		Units	Annual Gross Maintenance Per Unit FY22	Adopted Gross Maintenance Per Unit FY23	Street Lighting Supplement Assessment	Total Adopted Gross Maintenance Per Unit FY23	Increase (Decrease)	O&M	
NonaCrest	C	SF50	159	\$ 276.94	\$ 349.32	N/A	\$ 349.32	\$ 72.38	\$ 55,542	
	D	SF70	110	\$ 276.94	\$ 349.32	N/A	\$ 349.32	\$ 72.38	\$ 38,425	
			269							
LaVina	Mirabella	A	SF50	107	\$ 473.15	\$ 544.14	N/A	\$ 544.14	\$ 70.99	\$ 58,222
	Ziani	B	SF75	66	\$ 473.15	\$ 544.14	N/A	\$ 544.14	\$ 70.99	\$ 35,913
	Capri	E	SF50	48	\$ 558.17	\$ 544.14	\$ 95.69	\$ 639.82	\$ 81.66	\$ 30,712
	Solvino	F	SF50	50	\$ 530.60	\$ 544.14	\$ 64.60	\$ 608.73	\$ 78.13	\$ 30,437
			271							
Lake Nona Preserve	K	Multi	228	\$ 254.88	\$ 446.91	N/A	\$ 446.91	\$ 192.03	\$ 101,895	
	G	Comm/Office	130704	\$ 0.16	\$ 0.15	N/A	\$ 0.15	\$ (0.01)	\$ 19,333	
	G	Multi Family	420	\$ 95.10	\$ 147.92	N/A	\$ 147.92	\$ 52.82	\$ 62,125	
	H	Comm/Office	69000	\$ 0.17	\$ 0.15	N/A	\$ 0.15	\$ (0.02)	\$ 10,206	
Total Gross Assessments									\$442,811	

Narcoossee
Community Development District
Adopted Budget
Debt Service Fund

	Adopted Budget FY2022	Actual thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Adopted Budget FY2023
Revenues					
Assessments - Tax Roll	\$ 317,131	\$ 283,426	\$ 33,705	\$ 317,131	\$ 317,131
Interest Income	\$ 100	\$ 18	\$ 18	\$ 35	\$ -
Carry Forward Surplus	\$ 211,305	\$ 221,520	\$ -	\$ 221,520	\$ 226,450
Total Revenues	\$ 528,536	\$ 504,963	\$ 33,723	\$ 538,686	\$ 543,581
Expenditures					
Series 2013A-1					
Interest - 11/1	\$ 39,146	\$ 39,146	\$ -	\$ 39,146	\$ 36,871
Principal - 5/1	\$ 130,000	\$ 130,000	\$ -	\$ 130,000	\$ 135,000
Interest - 5/1	\$ 39,146	\$ 39,146	\$ -	\$ 39,146	\$ 36,871
Series 2013A-2					
Interest - 11/1	\$ 24,472	\$ 24,472	\$ -	\$ 24,472	\$ 23,063
Principal - 5/1	\$ 55,000	\$ 55,000	\$ -	\$ 55,000	\$ 55,000
Interest - 5/1	\$ 24,472	\$ 24,472	\$ -	\$ 24,472	\$ 23,063
Total Expenditures	\$ 312,236	\$ 312,236	\$ -	\$ 312,236	\$ 309,868
Excess Revenues/(Expenditures)*	\$ 216,300	\$ 192,727	\$ 33,723	\$ 226,450	\$ 233,713

Series 2013A-1	Nov 1, 2023	\$34,374
Series 2013A-2	Nov 1, 2023	\$21,516
		<u>\$55,889</u>

Net Assessments	\$317,131
Add: Discounts & Collections	<u>\$20,242</u>
Gross Assessments	\$337,373

* Excess Revenues will be utilized to pay November 1 semi-annual interest payment.

Narcoossee
Community Development District
Series 2013 A-1 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
11/01/22	\$ 1,825,000.00	\$ -	\$ 36,871.25	\$ 206,017.50
05/01/23	\$ 1,825,000.00	\$ 135,000.00	\$ 36,871.25	
11/01/23	\$ 1,690,000.00	\$ -	\$ 34,373.75	\$ 206,245.00
05/01/24	\$ 1,690,000.00	\$ 140,000.00	\$ 34,373.75	
11/01/24	\$ 1,550,000.00	\$ -	\$ 31,748.75	\$ 206,122.50
05/01/25	\$ 1,550,000.00	\$ 145,000.00	\$ 31,748.75	
11/01/25	\$ 1,405,000.00	\$ -	\$ 28,921.25	\$ 205,670.00
05/01/26	\$ 1,405,000.00	\$ 150,000.00	\$ 28,921.25	
11/01/26	\$ 1,255,000.00	\$ -	\$ 25,921.25	\$ 204,842.50
05/01/27	\$ 1,255,000.00	\$ 160,000.00	\$ 25,921.25	
11/01/27	\$ 1,095,000.00	\$ -	\$ 22,721.25	\$ 208,642.50
05/01/28	\$ 1,095,000.00	\$ 165,000.00	\$ 22,721.25	
11/01/28	\$ 930,000.00	\$ -	\$ 19,297.50	\$ 207,018.75
05/01/29	\$ 930,000.00	\$ 170,000.00	\$ 19,297.50	
11/01/29	\$ 760,000.00	\$ -	\$ 15,770.00	\$ 205,067.50
05/01/30	\$ 760,000.00	\$ 180,000.00	\$ 15,770.00	
11/01/30	\$ 580,000.00	\$ -	\$ 12,035.00	\$ 207,805.00
05/01/31	\$ 580,000.00	\$ 185,000.00	\$ 12,035.00	
11/01/31	\$ 395,000.00	\$ -	\$ 8,196.25	\$ 205,231.25
05/01/32	\$ 395,000.00	\$ 195,000.00	\$ 8,196.25	
11/01/32	\$ 200,000.00	\$ -	\$ 4,150.00	\$ 207,346.25
05/01/33	\$ 200,000.00	\$ 200,000.00	\$ 4,150.00	\$ 204,150.00
		\$ 1,825,000.00	\$ 480,012.50	\$ 2,474,158.75

Narcoossee
Community Development District
Series 2013 A-2 Special Assessment Bonds
Amortization Schedule

Date	Balance	Prinicipal	Interest	Total
11/01/22	\$ 820,000.00	\$ -	\$ 23,062.50	\$ 102,534.38
05/01/23	\$ 820,000.00	\$ 55,000.00	\$ 23,062.50	
11/01/23	\$ 765,000.00	\$ -	\$ 21,515.63	\$ 99,578.13
05/01/24	\$ 765,000.00	\$ 60,000.00	\$ 21,515.63	
11/01/24	\$ 705,000.00	\$ -	\$ 19,828.13	\$ 101,343.75
05/01/25	\$ 705,000.00	\$ 60,000.00	\$ 19,828.13	
11/01/25	\$ 645,000.00	\$ -	\$ 18,140.63	\$ 97,968.75
05/01/26	\$ 645,000.00	\$ 65,000.00	\$ 18,140.63	
11/01/26	\$ 580,000.00	\$ -	\$ 16,312.50	\$ 99,453.13
05/01/27	\$ 580,000.00	\$ 70,000.00	\$ 16,312.50	
11/01/27	\$ 510,000.00	\$ -	\$ 14,343.75	\$ 100,656.25
05/01/28	\$ 510,000.00	\$ 75,000.00	\$ 14,343.75	
11/01/28	\$ 435,000.00	\$ -	\$ 12,234.38	\$ 101,578.13
05/01/29	\$ 435,000.00	\$ 80,000.00	\$ 12,234.38	
11/01/29	\$ 355,000.00	\$ -	\$ 9,984.38	\$ 102,218.75
05/01/30	\$ 355,000.00	\$ 85,000.00	\$ 9,984.38	
11/01/30	\$ 270,000.00	\$ -	\$ 7,593.75	\$ 102,578.13
05/01/31	\$ 270,000.00	\$ 85,000.00	\$ 7,593.75	
11/01/31	\$ 185,000.00	\$ -	\$ 5,203.13	\$ 97,796.88
05/01/32	\$ 185,000.00	\$ 90,000.00	\$ 5,203.13	
11/01/32	\$ 95,000.00	\$ -	\$ 2,671.88	\$ 97,875.00
05/01/33	\$ 95,000.00	\$ 95,000.00	\$ 2,671.88	\$ 97,671.88
		\$ 820,000.00	\$ 301,781.25	\$ 1,201,253.13

Narcoossee
Community Development District
Adopted Budget
Debt Assessment Calculation

Subdivision	Track		Units	Adopted FY2023 Annual Gross Debt Per Unit		Total Debt
NonaCrest	C	SF50	158	\$	301.13	\$ 47,579
	D	SF70	110	\$	481.81	\$ 52,999
LaVina	A	SF50	107	\$	301.13	\$ 32,221
	B	SF75	65	\$	566.13	\$ 36,798
	E	SF50	48	\$	301.13	\$ 14,454
	F	SF50	50	\$	301.13	\$ 15,057
Lake Nona Preserve	K	Multi	228	\$	240.91	\$ 54,927
	G	Comm/Office	130704	\$	0.20	\$ 26,141
	G	Multi Family	370	\$	117.29	\$ 43,397
	H	Comm/Office	69000	\$	0.20	\$ 13,800
Total Gross Assessment						\$ 337,373

Narcoossee
Community Development District
Adopted Budget
Capital Reserve Fund - Nona Crest

	Adopted Budget FY2022	Actual thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Adopted Budget FY2023
Revenues					
Transfer In	\$ 5,267	\$ -	\$ 5,267	\$ 5,267	\$ 7,440
Interest	\$ -	\$ 6	\$ 3	\$ 9	\$ -
Carry Forward Surplus	\$ 93,483	\$ 93,397	\$ -	\$ 93,397	\$ 88,326
Total Revenues	\$ 98,751	\$ 93,403	\$ 5,270	\$ 98,673	\$ 95,767
Expenditures					
Capital Projects	\$ 2,500	\$ 9,915	\$ -	\$ 9,915	\$ 2,500
Contingency	\$ -	\$ 280	\$ 152	\$ 432	\$ 500
Total Expenditures	\$ 2,500	\$ 10,195	\$ 152	\$ 10,347	\$ 3,000
Excess Revenues/(Expenditures)	\$ 96,251	\$ 83,208	\$ 5,118	\$ 88,326	\$ 92,767

Narcoossee
Community Development District
Adopted Budget
Capital Reserve Fund - La Vina

	Adopted Budget FY2022	Actual thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Adopted Budget FY2023
Revenues					
Transfer In	\$ 18,666	\$ -	\$ 18,666	\$ 18,666	\$ 15,211
Interest	\$ -	\$ 4	\$ 2	\$ 6	\$ -
Carry Forward Surplus	\$ 54,643	\$ 67,265	\$ -	\$ 67,265	\$ 38,275
Total Revenues	\$ 73,309	\$ 67,269	\$ 18,668	\$ 85,937	\$ 53,486
Expenditures					
Repairs and Maintenance	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ 32,000
Stormwater Cleanup	\$ -	\$ 15,230	\$ -	\$ 15,230	\$ -
Contingency	\$ 2,500	\$ 280	\$ 152	\$ 432	\$ 2,500
Total Expenditures	\$ 34,500	\$ 15,510	\$ 32,152	\$ 47,662	\$ 34,500
Excess Revenues/(Expenditures)	\$ 38,809	\$ 51,759	\$ (13,484)	\$ 38,275	\$ 18,986

Narcoossee
Community Development District
Adopted Budget
Capital Reserve Fund - Nona Preserve

	Adopted Budget FY2022	Actual thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Adopted Budget FY2023
Revenues					
Transfer In	\$ 25	\$ -	\$ 25	\$ 25	\$ 7,043
Interest	\$ -	\$ 3	\$ 2	\$ 5	\$ -
Carry Forward Surplus	\$ 45,363	\$ 46,105	\$ -	\$ 46,105	\$ 45,703
Total Revenues	\$ 45,389	\$ 46,108	\$ 27	\$ 46,135	\$ 52,747
Expenditures					
Capital Projects	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500
Contingency	\$ -	\$ 280	\$ 152	\$ 432	\$ 500
Total Expenditures	\$ 2,500	\$ 280	\$ 152	\$ 432	\$ 3,000
Excess Revenues/(Expenditures)	\$ 42,889	\$ 45,828	\$ (125)	\$ 45,703	\$ 49,747

Narcoossee
Community Development District
Adopted Budget
Capital Reserve Fund - Parcels G&H

	Adopted Budget FY2022	Actual thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Adopted Budget FY2023
Revenues					
Transfer In	\$ 8,889	\$ -	\$ 7,896	\$ 7,896	\$ -
Interest	\$ -	\$ 5	\$ 3	\$ 8	\$ -
Carry Forward Balance	\$ 69,436	\$ 74,177	\$ -	\$ 74,177	\$ 79,649
Total Revenues	\$ 78,325	\$ 74,182	\$ 7,899	\$ 82,081	\$ 79,649
Expenditures					
Capital Outlay	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
Contingency	\$ -	\$ 280	\$ 152	\$ 432	\$ 500
Total Expenditures	\$ 2,000	\$ 280	\$ 2,152	\$ 2,432	\$ 2,500
Excess Revenues/(Expenditures)	\$ 76,325	\$ 73,902	\$ 5,747	\$ 79,649	\$ 77,149